

**BOROUGH OF SHREWSBURY  
COUNTY OF MONMOUTH**

**BOND ORDINANCE NO. 2020-1068**

**NOTICE OF PENDING BOND ORDINANCE**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Shrewsbury, in the County of Monmouth, New Jersey, held on May 18, 2020. It will be further considered for final passage after public hearing thereon, at a meeting of said governing body to be held via teleconference on June 15, 2020, at 7:00 p.m., or as soon thereafter as said matter can be reached, at which time and place all persons who may be interested therein will be given an opportunity to be heard concerning the same. Details regarding teleconference meeting to be posted prior to meeting.

A copy of this ordinance has been posted on the bulletin board upon which public notices are customarily posted in the Municipal Complex of the Borough during the week prior to and up to and including the date of such meeting; copies of the ordinance are available to the general public of the Borough who shall request such copies, through the office of the Municipal Clerk in said Borough of Shrewsbury, in the County of Monmouth, New Jersey. The general public may also request copies by calling the Municipal Clerk at 732-741-4200 or by emailing the Municipal Clerk at [clerk@shrewsburyboro.com](mailto:clerk@shrewsburyboro.com). The summary of the terms of such bond ordinance follows:

**TITLE: BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO VARIOUS ROADS AND APPROPRIATING \$1,900,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,450,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF SHREWSBURY, IN THE COUNTY OF MONMOUTH, NEW JERSEY**

Purpose(s): IMPROVEMENTS TO VARIOUS ROADS in the Borough of Shrewsbury.

Appropriation: \$1,900,000

Bonds/Notes Authorized: \$1,450,000

Section 20 Costs: \$300,000

Useful Life: 20 Years

NJ Dept. of Transportation Gant \$380,000

MAUREEN L. MUTTIE,  
Municipal Clerk  
Borough of Shrewsbury  
County of Monmouth, New Jersey