

2024 MUNICIPAL BUDGET

Municipal Budget of the Borough of Shrewsbury Borough, County of Monmouth for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

9th day of April, 2024

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 9th day of April, 2024

DocuSigned by:
Kerry Quinn
764782E80068187...
Clerk
419 Sycamore Avenue
Address
Shrewsbury, NJ 07702
Address
732-741-4200
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 15th day of April, 2024

DocuSigned by:
Robert Allison
444087DA40981D7...
Registered Municipal Accountant
Lakewood, NJ 08701 Address
1985 Cedar Bridge Ave., Suite 3 Address
732.797.1333 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 10th day of April, 2024

DocuSigned by:
Louis Palazzo
8083630398B048F...
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____,

By: _____

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Shrewsbury Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

04/15/2024
Date

DocuSigned by:
Kerry Quinn
704578E665D431...
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County,
 - f) and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
 - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
 Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
 - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special
 - m) Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.1	
	Responses and Data	
Name and County of Municipality	Shrewsbury Borough, Monmouth County	
Full Name of Municipality	BOROUGH OF SHREWSBURY	
County of Municipality	MONMOUTH	
Name of Municipality	SHREWSBURY	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	COURTROOM	
Address	419 SYCAMORE AVENUE	
Address	SHREWSBURY, NJ 07702	
Phone		
Fax	732-530-4599	
Clerk	KERRY M. QUINN	Cert # C-2045
Tax Collector	AMY R. CORDELL	T-8540
Chief Financial Officer	LOUIS PALAZZO	N-0795
Registered Municipal Accountant	ROBERT ALLISON	483
Municipal Attorney	BRUCE PADULA	
Newspaper	ASBURY PARK PRESS	
	Day	Month
Date of Introduction	9th	April
Date of Advertisement	14th	April
Date of Public Hearing	14th	May
Time of Public Hearing	7:00	
Net Valuation Taxable Current		1,574,325,900
Net Valuation Taxable Prior		1,493,538,941
		80,786,959

Budget Year	2024	Budget Year Type:	Calendar Year
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Municipal Code	1345
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How many utilities does municipality have?	0	<i>Select "0" if you do not have any utilities.</i>				
Utility #	Utility Type					
Utility 1		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Capital Impr</td> </tr> <tr> <td style="text-align: center;"># of Years</td> </tr> <tr> <td style="text-align: center;">Beginning Year</td> </tr> <tr> <td style="text-align: center;">Ending Year</td> </tr> </table>	Capital Impr	# of Years	Beginning Year	Ending Year
Capital Impr						
# of Years						
Beginning Year						
Ending Year						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:	Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard <i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard <i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard <i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard <i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard <i>"Standard" will provide three (3) sheets per section</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

3/15/2021

Calendar or State Fiscal

Movement Program

6

2024

2029

needed" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2024 Municipal Budget

of the **BOROUGH** of SHREWSBURY County of
MONMOUTH for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024	2023	2022
1. Surplus	915,000.00	700,000.00	
2. Total Miscellaneous Revenues	965,035.00	1,391,662.02	
3. Receipts from Delinquent Taxes	70,000.00	70,000.00	
4. a) Local Tax for Municipal Purposes	8,106,845.00	7,718,699.00	
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	8,106,845.00	7,718,699.00	
Total General Revenues	10,056,880.00	9,880,361.02	

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	1,503,244.00	1,359,919.00
Other Expenses	3,713,143.52	3,555,336.85
2. Deferred Charges & Other Appropriations	1,169,579.33	1,093,697.62
3. Capital Improvements	100,000.00	100,000.00
4. Debt Service (Include for School Purposes)	1,023,020.00	911,323.00
5. Reserve for Uncollected Taxes	182,272.15	395,434.42
Total General Appropriations	7,691,259.00	7,415,710.89
Total Number of Employees		

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024	2023	2022	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024	2023	2022	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
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3. Deficit (General Budget)				
Total Revenues				
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1. Operating Expenses: Salaries & Wages				
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Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
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3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
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4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
General			
Interest			
Principal			
Outstanding Balance			

Balance of Outstanding Debt			
Interest			
Principal			
Outstanding Balance			

BOROUGH OF SHREWSBURY

SUMMARY OF 2024 BUDGET

Total Budget	10,056,880.00	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	1,503,244.00	102.00%	1,533,308.88	1,563,975.06	1,595,254.56	1,627,159.65	1,659,702.84	
Sheet 25	-	102.00%	-	-	-	-	-	
Total	<u>1,503,244.00</u>		<u>1,533,308.88</u>	<u>1,563,975.06</u>	<u>1,595,254.56</u>	<u>1,627,159.65</u>	<u>1,659,702.84</u>	
Social Security								
Sheet 19	170,000.00	102.00%	173,400.00	176,868.00	180,405.36	184,013.47	187,693.74	
Pensions etc.								
Sheet 19	237,091.00	102.00%	241,832.82	246,669.48	251,602.87	256,634.92	261,767.62	
Sheet 19	673,083.00	105.00%	706,737.15	742,074.01	779,177.71	818,136.59	859,043.42	
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	<u>165,130.00</u>	106.00%	175,037.80	185,540.07	196,672.47	208,472.82	220,981.19	
Direct Employee Costs	<u>2,748,548.00</u>	27.3%						
General Liability Insurance								
Sheet 14	<u>-</u>	0.0%						
Debt Service:								
Sheet 27	<u>1,023,020.00</u>	10.2%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>182,272.15</u>	1.8%						
Capital Funds:								
Sheet 26a	<u>100,000.00</u>	1.0%						
Deferred Charges:								
Sheet 28	<u>82,905.33</u>	0.8%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>147,658.00</u>	1.5%						
All Other Departmental OE's:								
Various Line Items	<u>5,772,476.52</u>	57.4% 102.00%	5,887,926.05	6,005,684.57	6,125,798.26	6,248,314.23	6,373,280.51	
			Projected Budget Totals	<u>8,718,242.70</u>	<u>8,920,811.18</u>	<u>9,128,911.23</u>	<u>9,342,731.68</u>	<u>9,562,469.33</u>

BOROUGH OF SHREWSBURY 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	915,000.00
Local Revenues	544,000.13
State Aid	401,548.87
Grants	19,486.00
Delinquent Tax	70,000.00
Local Purpose Tax	8,106,845.00
	10,056,880.00
 Ratables	 1,574,325,900
Tax Rate	0.515
Increase	(0.002)

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	8,718,242.70	8,745,811.18	8,778,911.23	8,817,731.68	8,862,469.33
	8,718,242.70	8,920,811.18	9,128,911.23	9,342,731.68	9,562,469.33
	1,582,325,900	1,590,325,900	1,598,325,900	1,606,325,900	1,614,325,900
	0.551	0.550	0.549	0.549	0.549
	0.036	(0.001)	(0.001)	(0.000)	0.000
LEVY CAP CAL					
<i>Prior Year</i>	8,106,845.00	8,718,242.70	8,745,811.18	8,778,911.23	8,817,731.68
<i>2%</i>	162,136.90	174,364.85	174,916.22	175,578.22	176,354.63
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	8,427,981.90	9,052,607.55	9,081,727.40	9,116,489.45	9,157,086.32
<i>Over / (Under) CAP</i>	290,260.80	(306,796.37)	(302,816.18)	(298,757.77)	(294,616.99)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	915,000.00	700,000.00	215,000.00	30.71%
Local	544,000.13	774,798.16	(230,798.03)	-29.79%
State Aid	401,548.87	401,548.87	-	0.00%
State & Federal Grants	19,486.00	215,314.99	(195,828.99)	-90.95%
Delinquent Tax	70,000.00	70,000.00	-	0.00%
Local Purpose Tax	8,106,845.00	7,718,699.00	388,146.00	5.03%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	10,056,880.00	9,880,361.02	176,518.98	1.79%
APPROPRIATIONS				
Salaries & Wages	1,503,244.00	1,380,819.00	122,425.00	8.87%
Other Expenses	3,565,485.52	3,249,893.86	315,591.66	9.71%
Statutory & Deferred Charges	1,169,579.33	1,070,697.62	98,881.71	9.24%
State & Federal Grants	147,658.00	333,242.99	(185,584.99)	-55.69%
Capital (without grants)	100,000.00	100,000.00	-	0.00%
Debt Service	1,023,020.00	911,323.00	111,697.00	12.26%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	182,272.15	395,434.42	(213,162.27)	-53.91%
TOTAL APPROPRIATIONS	7,691,259.00	7,441,410.89	249,848.11	0.033575
Adopted Emergencies		(2,438,950.13)		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	8,106,845.00	7,718,699.00	388,146.00	5.03%
Local Tax Rate	0.5149	0.5170	-0.0021	-0.40%
Assessed Valuation	1,574,325,900	1,493,538,941	80,786,959	5.41%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	8,135,953.96 MAX	8,106,845.00 ACTUAL
CAP Base from Prior Year	7,841,432.02	7,841,432.02	(29,108.95)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	8,037,467.82	8,115,882.14	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	67,142.38	67,142.38		
Other				
Total CAP Allowable	8,104,610.20	8,183,024.52		
Budget Expenditures Sheet 19	8,183,024.52	8,183,024.52		
Remaining or (Excess)	(78,414.32)	(0.00)		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,398,986.02	1,079,708.05	319,277.97
Used to Fund Budget	915,000.00	700,000.00	215,000.00
Remaining Balance	483,986.02	379,708.05	104,277.97

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.51%	99.73%	-0.22%
Used for Reserve for Taxes	99.37%	98.55%	0.82%
Remaining	0.14%	1.18%	-1.04%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	9,874,607.85	XXXXXXXXXXXX
2	Local District School Tax		10,559,382.00
	Actual		
	Estimate	10,770,570.00	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		6,109,235.00
	Actual		
	Estimate	6,231,420.00	XXXXXXXXXXXX
5	County Tax		3,593,939.20
	Actual		
	Estimate	3,665,820.00	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		149,340.00
	Actual		
	Estimate	157,433.00	XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	30,699,850.85	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	1,950,035.00	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	28,749,815.85	
12	Amount of Item 11 divided by 99.37%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	28,932,088.00	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	10,770,570.00	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	6,231,420.00	
	County Tax (Line 5 Above)	3,665,820.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	157,433.00	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	8,106,845.00	
	Total Amount (Line 12)	28,932,088.00	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	182,272.15	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	9,874,607.85	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	182,272.15	
	Subtotal	10,056,880.00	
	Less: Item 10 - Total Anticipated Revenues	1,950,035.00	
	Amount to Be Raised by Taxation in Municipal Budget	8,106,845.00	

Local Tax for Municipal Purpose	8,106,845.00
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF SHREWSBURY

COUNTY: MONMOUTH

<u>KIMBERLY EULNER</u> Mayor's Name	<u>December 31, 2024</u> Term Expires
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Municipal Officials	
<u>KERRY M. QUINN</u> Municipal Clerk	<u>3/15/2021</u> Date of Orig. Appt.
<u>AMY R. CORDELL</u> Tax Collector	<u>C-2045</u> Cert. No.
<u>LOUIS PALAZZO</u> Chief Financial Officer	<u>T-8540</u> Cert. No.
<u>ROBERT ALLISON</u> Registered Municipal Accountant	<u>N-0795</u> Cert. No.
<u>BRUCE PADULA</u> Municipal Attorney	<u>483</u> Lic. No.
<u>CHRISTOPHER CHERBINI, BUS. ADMINISTRATOR</u>	

Official Mailing Address of Municipality

COURTROOM
419 SYCAMORE AVENUE
SHREWSBURY, NJ 07702

Fax #: 732-530-4599

Governing Body Members	
Name	Term Expires
<u>BRENDAN GILMARTIN</u>	<u>12/31/2026</u>
<u>DONALD EDDY</u>	<u>12/31/2024</u>
<u>DANIEL LEVY</u>	<u>12/31/2024</u>
<u>DEIDRE DERASADOURIAN</u>	<u>12/31/2025</u>
<u>JASON SENA</u>	<u>12/31/2025</u>
<u>JAMES DALY</u>	<u>12/31/2026</u>

2024 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of SHREWSBURY , County of MONMOUTH for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

kquinn@shrewsburyboro.com

Clerk

419 SYCAMORE AVENUE

Address

SHREWSBURY, NJ 07702

Address

Phone Number

 9th day of April , 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 9th day of April , 2024

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 9th day of April , 2024

ballison@hfacpas.com

Registered Municipal Accountant

1985 Cedarbridge Avenue, Suite 3

Address

Lakewood, NJ 08701

Address

732-797-1333

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 9th day of April , 2024

lpalazzo@shrewsburyboro.com

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2024

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of SHREWSBURY, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the ASBURY PARK PRESS

in the issue of April 14th, 2024

The Governing Body of the BOROUGH of SHREWSBURY does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Mr.Daly
Ms.DerAsadourian
Mr.Eddy
Mr.Gilmartin
Mr.Levy
Mr.Sena

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of SHREWSBURY, County of MONMOUTH, on April 9th, 2024.

A Hearing on the Budget and Tax Resolution will be held at COURTROOM, on May 14th, 2024 at 7:00 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	8,183,024.52
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,691,583.33
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,691,583.33
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	182,272.15
99.37% Percent of Tax Collections	
Building Aid Allowance 2024 - \$	[REDACTED]
for Schools-State Aid 2023 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)	10,056,880.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,950,035.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	8,106,845.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	9,697,629.03	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	182,731.99						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	9,880,361.02	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	9,581,104.84	-	-	-	-	-	-
Reserved	299,252.53	-	-	-	-	-	-
Unexpended Balances Canceled	3.65	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	9,880,361.02	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	9,697,629.03	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	8,037,467.82
Subtotal	9,697,629.03		
Exceptions Less:		Additions:	
Total Other Operations	139,000.00	New Construction (Assessor Certification)	16,447.84
Total Uniform Construction Code		2022 Cap Bank Utilized	50,694.54
Total Interlocal Service Agreement	93,636.00	2023 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	100,000.00		
Total Debt Service	911,323.00		
Transferred to Board of Education		Total Additions	67,142.38
Type I School Debt			
Total Public & Private Programs	150,511.00	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>8,104,610.20</u>
Judgements			
Total Deferred Charges	66,292.59		
Cash Deficit		Additional Increase to COLA rate. 3.5%	
Reserve for Uncollected Taxes	395,434.42	Amount of Increase allowable. 1.0%	<u>78,414.32</u>
Total Exceptions	1,856,197.01		
Amount on Which CAP is Applied	7,841,432.02	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>8,183,024.52</u>
2.5% CAP	<u>196,035.80</u>		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	<u>8,183,024.52</u>
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	8,037,467.82	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	<u>0.00</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Active Employees	809000
Retirees	583000
Total Estimated Group Insurance Costs	1392000

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 1,392,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 214,000.00

1,178,000.00

Budgeted Group Insurance - Inside CAP 1,178,000.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL 1,178,000.00

Instead of receiving Health Benefits, 3 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 23,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	7,718,699.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	66,293.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>7,652,406.00</u>
Plus 2% CAP Increase	<u>153,048.12</u>
ADJUSTED TAX LEVY	<u>7,805,454.12</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>7,805,454.12</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

7,805,454.12

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	57,078.00
Allowable Pension Obligations Increases	56,212.00
Allowable LOSAP Increase	6,156.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	111,701.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	82,905.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>314,052.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

8,119,506.12

Additions:

New Ratables - Increase for new construction	3,181,400
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.517</u>
New Ratable Adjustment to Levy	16,447.84
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

8,135,953.96

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

8,106,845.00

OVER OR (UNDER) 2% LEVY CAP

(29,108.95)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	277,374
Amount Used in CY 2024	
Balance to Expire	277,374

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	155,886
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	155,886

2023

Maximum Allowable Amount to be Raised by Taxation	7,976,509
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	7,718,699
Amount Used in CY 2024	257,810
Balance to Carry Forward (CY 2025 - CY2026)	257,810

2024

Maximum Allowable Amount to be Raised by Taxation	8,135,954
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	8,106,845
	29,109

Total Levy CAP Bank	442,805
----------------------------	----------------

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	915,000.00	700,000.00	700,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	915,000.00	700,000.00	700,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	10,000.00	6,500.00	10,000.00
Other	08-104	16,000.00	20,000.00	17,248.00
Fees and Permits	08-105	40,000.00	38,500.00	46,835.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	60,000.00	60,000.00	73,063.20
Other	08-109			
Interest and Costs on Taxes	08-112	30,000.00	53,687.03	30,851.38
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	50,000.13	14,000.31	132,138.42
Anticipated Utility Operating Surplus	08-114			
Cable Television Franchise Fees	08-134	70,000.00	70,000.00	70,815.06
Cell Tower Rental Fees	08-135	48,000.00	48,000.00	50,680.84

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	324,000.13	310,687.34	431,631.90

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	381,641.00	381,641.00	384,279.04
Municipal Relief Fund	09-203	19,907.87	19,907.87	19,907.87
Total Section B: State Aid Without Offsetting Appropriations	09-001	401,548.87	401,548.87	404,186.91

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	150,000.00	150,000.00	168,223.80
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	150,000.00	168,223.80

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Special Law Enforcement Officer Class III (Shrewsbury Borough Board of Education		25,000.00	25,000.00	25,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	25,000.00	25,000.00	25,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Safe & Secure Communities Grant	10-503	19,486.00	13,983.00	13,983.00
ARP Firefighter Equipment Grant	10-526		18,600.00	18,600.00
Monmouth County Municipal Open Space Grant (Ch159 Addition)	10-871		100,000.00	100,000.00
Body Armor Replacement Fund (Ch.159 Addition)	10-505		1,359.48	1,359.48
Recycling Tonnage Grant (Ch.159 Addition)	10-569		30,342.79	30,342.79
Emergency Management Assistance Grant (Ch.159 Addition)	10-537		10,000.00	10,000.00
NJ Stormwater Assistance Grant (Ch.159 Additiion)	10-564		15,000.00	15,000.00
NJSP - Hazardous Materials Emergency Preparedness Grant (Ch.150 Addition)	10-537		15,950.48	15,950.48
Clean Communities Program (Ch.159 Addition)	10-602		10,079.24	10,079.24
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	19,486.00	215,314.99	215,314.99

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	30,000.00	22,000.00	33,142.40
Administrative Costs for Outside Police Employment	08-133	-	10,000.00	-
Payments in Lieu of Taxes	08-130	15,000.00	45,000.00	15,000.00
American Recovery Act	08-240	-	212,110.82	212,110.82

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	45,000.00	289,110.82	260,253.22

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	915,000.00	700,000.00	700,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	324,000.13	310,687.34	431,631.90
Total Section B: State Aid Without Offsetting Appropriations	09-001	401,548.87	401,548.87	404,186.91
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	150,000.00	150,000.00	168,223.80
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	25,000.00	25,000.00	25,000.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	19,486.00	215,314.99	215,314.99
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	45,000.00	289,110.82	260,253.22
Total Miscellaneous Revenues	13-099	965,035.00	1,391,662.02	1,504,610.82
4. Receipts from Delinquent Taxes	15-499	70,000.00	70,000.00	36,023.64
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,950,035.00	2,161,662.02	2,240,634.46
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	8,106,845.00	7,718,699.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	8,106,845.00	7,718,699.00	8,202,021.82
7. Total General Revenues	13-299	10,056,880.00	9,880,361.02	10,442,656.28

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Administration						-		-
Salaries & Wages	20-100	1	190,000.00	176,780.00		176,780.00	175,178.00	1,602.00
Other Expenses	20-100	2	15,750.00	15,750.00		15,750.00	11,441.27	4,308.73
Mayor & Council						-		-
Other Expenses	20-110	2	1,470.00	3,000.00		3,000.00	2,773.86	226.14
Municipal Clerk						-		-
Salaries & Wages	20-120	1	74,285.00	72,828.00		72,828.00	70,090.00	2,738.00
Other Expenses	20-120	2	20,275.00	19,775.00		20,775.00	20,756.46	18.54
Printing	20-120	2	12,200.00	12,200.00		12,200.00	10,658.75	1,541.25
Financial Administration (Treasury)						-		-
Salaries & Wages	20-130	1	76,176.00	30,526.00		31,026.00	30,833.52	192.48
Other Expenses	20-130	2	3,597.52	3,599.86		3,599.86	2,143.42	1,456.44
Audit Services						-		-
Other Expenses	20-135	2	38,000.00	35,000.00		38,000.00	37,675.00	325.00
Information Technologies						-		-
Other Expenses	20-140	2	113,500.00	103,500.00		116,500.00	116,124.82	375.18
Revenue Administration (Tax Collection)						-		-
Salaries & Wages	20-145	1	31,176.00	30,526.00		59,026.00	58,958.54	67.46
Other Expenses	20-145	2	3,196.00	3,196.00		3,196.00	2,201.55	994.45

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Tax Assessment						-		-
Salaries & Wages	20-150	1	28,676.00	28,114.00		28,114.00	27,601.92	512.08
Other Expenses	20-150	2	9,010.00	10,340.00		10,340.00	10,340.00	-
Legal Services						-		-
Salaries & Wages	20-155	1	15,000.00	15,000.00		15,000.00	14,280.00	720.00
Other Expenses	20-155	2	90,000.00	90,000.00		90,500.00	89,143.72	1,356.28
Engineering Services						-		-
Other Expenses	20-165	2	60,000.00	60,000.00		42,000.00	26,835.00	15,165.00
						-		-
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries & Wages	21-185	1	49,450.00	23,180.00		23,180.00	22,749.88	430.12
Other Expenses	21-185	2	3,100.00	3,900.00		3,900.00	873.02	3,026.98
Zoning Officer						-		-
Other Expenses	21-185	2	13,200.00	13,200.00		13,200.00	11,517.07	1,682.93
Building Inspector						-		-
Salaries & Wages	22-196	1	11,488.00	12,389.00		12,389.00	12,388.98	0.02
Code Enforcement Official						-		-
Salaries & Wages	22-197	1	55,000.00	23,180.00		23,180.00	22,992.02	187.98
Other Expenses	22-197	2	100.00	600.00		600.00	-	600.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Employee Group Insurance	23-211	2	1,343,500.00	1,088,700.00		1,132,700.00	1,109,424.77	23,275.23
Workers Compensation Insurance	23-215	2	177,266.00	170,809.00		170,809.00	170,809.00	-
Other Insurance	23-220	2	171,822.00	150,733.00		150,733.00	150,733.00	-
Waiver of Insurance	23-222	1	23,000.00	25,000.00		25,000.00	22,657.97	2,342.03
						-		-
PUBLIC SAFETY						-		-
Police Department						-		-
Salaries & Wages	25-240		2,075,296.00	2,006,520.18		1,984,820.18	1,984,747.36	72.82
ARP Government Services Offset	25-240		-	212,110.82		212,110.82	212,110.82	-
Other Expenses	25-240		165,130.00	167,125.13		167,125.13	145,257.95	21,867.18
Office of Emergency Management						-		-
Other Expenses	25-252		5,105.00	14,000.00		11,000.00	2,903.00	8,097.00
First Aid Organization						-		-
Other Expenses	25-260		24,450.00	25,950.00		24,950.00	16,752.98	8,197.02
Fire Protection Official						-		-
Salaries & Wages	25-265		17,265.00	16,923.00		16,923.00	16,921.94	1.06
Fire Marshall						-		-
Salaries & Wages	25-265		17,925.00	17,571.00		17,571.00	17,570.05	0.95
Other Expenses	25-265		4,450.00	4,450.00		4,450.00	3,228.00	1,222.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Fire Department						-		-
Other Expenses	25-265	2	31,334.00	32,140.00		31,140.00	29,847.14	1,292.86
						-		-
PUBLIC WORKS						-		-
Road Maintenance						-		-
Salaries & Wages	26-290	1	688,563.00	683,231.00		673,631.00	652,331.59	21,299.41
Other Expenses	26-290	2	24,460.00	24,460.00		24,460.00	15,297.34	9,162.66
Vehicle Maintenance	26-290	2	58,600.00	59,100.00		59,100.00	43,192.31	15,907.69
Shade Tree Commission						-		-
Salaries & Wages	26-300	1	600.00	600.00		600.00	-	600.00
Other Expenses	26-300	2	11,200.00	11,200.00		11,200.00	11,124.87	75.13
Solid Waste Collection						-		-
Other Expenses - Contractual	26-305	2	282,000.00	240,000.00		240,000.00	239,999.04	0.96
Buildings & Grounds						-		-
Salaries & Wages	26-310	1	15,000.00	10,000.00		11,500.00	11,385.64	114.36
Other Expenses	26-310	2	78,500.00	79,200.00		79,200.00	59,725.47	19,474.53
Stream Maintenance						-		-
Other Expenses	26-310	2	11,500.00	11,500.00		11,500.00	6,317.50	5,182.50
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH & HUMAN SERVICES						-		-
Environmental Health Services						-		-
Salaries & Wages	27-335	1	-	800.00		800.00	-	800.00
Other Expenses	27-335	2	1,000.00	1,000.00		1,000.00	400.00	600.00
Animal Control Services						-		-
Other Expenses	27-340	2	2,000.00	2,000.00		2,000.00	41.43	1,958.57
RECREATION & EDUCATION						-		-
Recreation Services & Programs						-		-
Senior Citizens	28-370	2	3,500.00	3,500.00		3,500.00	3,447.25	52.75
Other Expenses	28-370	2	1,000.00	1,500.00		1,500.00	1,427.21	72.79
Maintenance of Parks						-		-
Other Expenses	28-375	2	72,700.00	84,700.00		84,700.00	65,438.22	19,261.78
						-		-
MUNICIPAL COURT						-		-
Municipal Court						-		-
Salaries & Wages	43-490	1	148,685.00	140,564.00		140,564.00	138,500.75	2,063.25
Other Expenses	43-490	2	9,455.00	9,455.00		9,455.00	6,812.23	2,642.77
Public Defender (P.L. 1997, c.256)						-		-
Salaries & Wages	43-495	1	2,000.00	2,000.00		2,000.00	1,000.00	1,000.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	93,645.00	84,701.00		84,701.00	84,402.18	298.82
Other Expenses	22-195	2	2,250.00	3,400.00		3,400.00	1,619.86	1,780.14
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
UTILITES & BULK PURCHASES						-		-
Electricity	31-435	2	56,000.00	56,000.00		63,000.00	51,563.30	11,436.70
Street Lighting	31-435	2	57,000.00	57,000.00		44,000.00	38,372.97	5,627.03
Telephone	31-440	2	4,000.00	18,000.00		18,000.00	9,251.78	8,748.22
Fire Hydrant Service	31-445	2	110,000.00	110,000.00		120,000.00	109,495.10	10,504.90
Water	31-445	2	22,000.00	22,000.00		28,200.00	21,968.29	6,231.71
Natural Gas	31-446	2	22,000.00	22,000.00		22,000.00	16,234.31	5,765.69
Fuel Oil	31-447	2	-	2,000.00		2,000.00	-	2,000.00
Cellular Telephone	31-440	2	14,000.00	14,000.00		14,000.00	13,064.13	935.87
Gasoline	31-447	2	82,000.00	90,000.00		90,000.00	72,585.92	17,414.08
Landfill / Solid Waste Disposal Costs (Tipping Fees)	32-465	2	245,000.00	245,000.00		223,100.00	222,683.41	416.59
						-		-
Accumulated Leave Compensation						-		-
Salaries & Wages	30-415	1	500.00	500.00		500.00	-	500.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Operations (Item 8(A)) within "CAPS"	34-199		7,090,350.52	6,808,026.99	-	6,834,026.99	6,558,202.88	275,824.11
B. Contingent	35-470	2	6,000.00	6,000.00	XXXXXXXXXX	3,000.00	2,824.13	175.87
Total Operations Including Contingent - within "CAPS"	34-201		7,096,350.52	6,814,026.99	-	6,837,026.99	6,561,027.01	275,999.98
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	1,503,244.00	1,359,919.00	-	1,380,819.00	1,345,350.99	35,468.01
Other Expenses (Including Contingent)	34-201	2	3,283,485.52	2,989,457.86	-	3,017,257.86	2,816,183.92	201,073.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charge:					XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of Outside Employment	46-894	2	-	99.00	XXXXXXXXXX	99.00	99.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charge:					XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure fo Police Salaries & Wages	46-894	2	-	3,588.03	XXXXXXXXXX	3,588.03	3,588.03	XXXXXXXXXX
(2022 Municipal Budget)					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		237,091.00	201,539.00		201,539.00	201,539.00	-
Social Security System (O.A.S.I.)	36-472		170,000.00	180,000.00		157,000.00	152,197.45	4,802.55
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		673,083.00	635,679.00		635,679.00	635,679.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		2,000.00	2,000.00		2,000.00	-	2,000.00
Disability Insurance	36-476		4,500.00	4,500.00		4,500.00	4,500.00	-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,086,674.00	1,027,405.03	-	1,004,405.03	997,602.48	6,802.55
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		8,183,024.52	7,841,432.02	-	7,841,432.02	7,558,629.49	282,802.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Length of Service Award Program (LOSAP)						-		-
Other Expenses	25-286	2	39,000.00	32,200.00		32,200.00	28,750.00	3,450.00
						-		-
Recycling Tax (N.J.S.A. 13:1E-96.5)						-		-
Landfill / Solid Waste Disposal Costs						-		-
Other Expenses	32-465	2	3,000.00	3,000.00		3,000.00	-	3,000.00
						-		-
NJDES Stormwater Permit (N.J.S.A. 40A:4-45.3(cc))						-		-
Engineering Services - Other Expenses	26-298	2	10,000.00	10,000.00		10,000.00	-	10,000.00
						-		-
N,J,S,A, 40A4-45.3(d)						-		-
2/28/23 LFB Granted Outside Cap Exceptions						-		-
						-		-
Employee Group Health Insurance						-		-
Other Expenses	23-221	2	-	93,800.00		93,800.00	93,800.00	-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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Total Other Operations - Excluded from "CAPS"	34-300		52,000.00	139,000.00	-	139,000.00	122,550.00	16,450.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
CMFO & CTC Services - Howell Township						-		-
Other Expenses	42-119	2	80,000.00	93,636.00		93,636.00	93,636.00	-
						-		-
SLEO Class III Officer - Shrewsbury Borough BOE						-		-
Other Expenses	42-106		56,000.00			-		-
						-		-
Dispatch Services - Monmouth County						-		-
Other Expenses	42-115	2	150,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		286,000.00	93,636.00	-	93,636.00	93,636.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
Safe & Secure Communities					-	-	-	
Other Expenses (State Share)	41-503	2	19,486.00	13,983.00	13,983.00	13,983.00	-	
Other Expenses (Local Share)	41-503	2	128,172.00	117,928.00	117,928.00	117,928.00	-	
ARP Firefighter Equipment Grant					-	-	-	
Other Expenses	41-526	2	-	18,600.00	18,600.00	18,600.00	-	
Monmouth County Municipal Open Space Grant					-	-	-	
Other Expenses	41-871	2		100,000.00	100,000.00	100,000.00	-	
Recycling Tonnage Grant					-	-	-	
Other Expenses	41-569	2		30,342.79	30,342.79	30,342.79	-	
Body Armor Replacement Fund					-	-	-	
Other Expenses	41-505	2		1,359.48	1,359.48	1,359.48	-	
Hazardous Materials Emergency Preparedness Grant					-	-	-	
Other Expenses	41-537	2		15,950.48	15,950.48	15,950.48	-	
NJ Stormwater Management Grant					-	-	-	
Other Expenses	41-564	2		15,000.00	15,000.00	15,000.00	-	
					-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Clean Communities Grant						-	-	-
Other Expenses	41-602	2		10,079.24		10,079.24	10,079.24	-
Emergency Management Assistance Grant						-	-	-
Other Expenses	41-537	2		10,000.00		10,000.00	10,000.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		147,658.00	333,242.99	-	333,242.99	333,242.99	-
Total Operations - Excluded from "CAPS"	34-305		485,658.00	565,878.99	-	565,878.99	549,428.99	16,450.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	429,658.00	565,878.99	-	565,878.99	549,428.99	16,450.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		100,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		100,000.00	100,000.00	-	100,000.00	100,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		595,000.00	580,000.00		580,000.00	580,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		253,170.00	273,661.00		273,661.00	273,659.97	XXXXXXXXXX
Interest on Notes	45-935		63,335.00	8,522.00		8,522.00	8,521.33	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
Lease Purchase Agreement (Ambulance)						-		XXXXXXXXXX
Principal & Interest	45-942	2	49,140.00	49,140.00		49,140.00	49,138.05	XXXXXXXXXX
						-		XXXXXXXXXX
Monmouth County Improvement Authority Pooled Lease						-		XXXXXXXXXX
Principal & Interest	45-941	2	62,375.00			-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		1,023,020.00	911,323.00	-	911,323.00	911,319.35	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Changes for Future Taxation					XXXXXXXXXX	-		XXXXXXXXXX
Other Expenses	46-892	2	82,905.33	66,292.59	XXXXXXXXXX	66,292.59	66,292.59	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		82,905.33	66,292.59	XXXXXXXXXX	66,292.59	66,292.59	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,691,583.33	1,643,494.58	-	1,643,494.58	1,627,040.93	16,450.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,691,583.33	1,643,494.58	-	1,643,494.58	1,627,040.93	16,450.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		9,874,607.85	9,484,926.60	-	9,484,926.60	9,185,670.42	299,252.53
(M) Reserve for Uncollected Taxes	50-899		182,272.15	395,434.42	XXXXXXXXXX	395,434.42	395,434.42	XXXXXXXXXX
9. Total General Appropriations	34-499		10,056,880.00	9,880,361.02	-	9,880,361.02	9,581,104.84	299,252.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	8,183,024.52	7,841,432.02	-	7,841,432.02	7,558,629.49	282,802.53
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	52,000.00	139,000.00	-	139,000.00	122,550.00	16,450.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	286,000.00	93,636.00	-	93,636.00	93,636.00	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	147,658.00	333,242.99	-	333,242.99	333,242.99	-
Total Operations Excluded from "CAPS"	34-305	485,658.00	565,878.99	-	565,878.99	549,428.99	16,450.00
(C) Capital Improvements	44-999	100,000.00	100,000.00	-	100,000.00	100,000.00	-
(D) Municipal Debt Service	45-999	1,023,020.00	911,323.00	-	911,323.00	911,319.35	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	82,905.33	66,292.59	XXXXXXXXXX	66,292.59	66,292.59	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	182,272.15	395,434.42	XXXXXXXXXX	395,434.42	395,434.42	XXXXXXXXXX
Total General Appropriations	34-499	10,056,880.00	9,880,361.02	-	9,880,361.02	9,581,104.84	299,252.53

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Disposal of Forefeted Property; P.O.A.A.; Recycling Program; Uniform Fire Safety Act Penatly Monies; Developers Escrow Fund' Municipal Public Defender; Open Space, Recreation, Farmland & Historic Preservation Trust; Donations - Environmental Purposes; Affordable Housing Trust; Traffic Calming Project Donations; Accumulated Absences; Recreation Trust Fund; Storm Recovery Trust; Lae Enforcement Trust Fund; Sidewalk Trust Fund; Community Day Donations; Police Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	5,007,690.97
Due from State of N.J.(c. 20, P.L. 1961)	-
Federal and State Grants Receivable	-
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	112,565.76
Tax Title Lien Receivable	627.45
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	16,225.00
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	5,137,109.18
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	3,608,704.95
Reserves for Receivables	129,418.21
Surplus	1,398,986.02
Total Liabilities, Reserves and Surplus	5,137,109.18

School Tax Levy Unpaid	7,661,366.91
Less: School Tax Deferred	4,875,000.00
*Balance Included in Above "Cash Liabilities"	2,786,366.91

(Important: This appendix must be Included in advertisement of Budget.)

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,079,708.05	1,122,747.11
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 99.51%, 2022: 99.73%)	28,250,158.33	26,773,984.67
Delinquent Taxes	36,023.64	196,401.43
Other Revenues and Additions to Income	1,977,816.83	1,863,934.24
Total Funds	31,343,706.85	29,957,067.45
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	9,484,924.90	9,424,908.65
School Taxes (Including Local and Regional)	16,668,617.00	15,419,534.00
County Taxes (Including Added Tax Amounts)	3,625,613.93	3,610,081.90
Special District Taxes	149,340.00	137,236.75
Other Expenditures and Deductions from Income	16,225.00	285,598.10
Total Expenditures and Tax Requirements	29,944,720.83	28,877,359.40
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	29,944,720.83	28,877,359.40
Surplus Balance, December 31	1,398,986.02	1,079,708.05

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	1,398,986.02
Current Surplus Anticipated in 2024 Budget	915,000.00
Surplus Balance Remaining	483,986.02

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

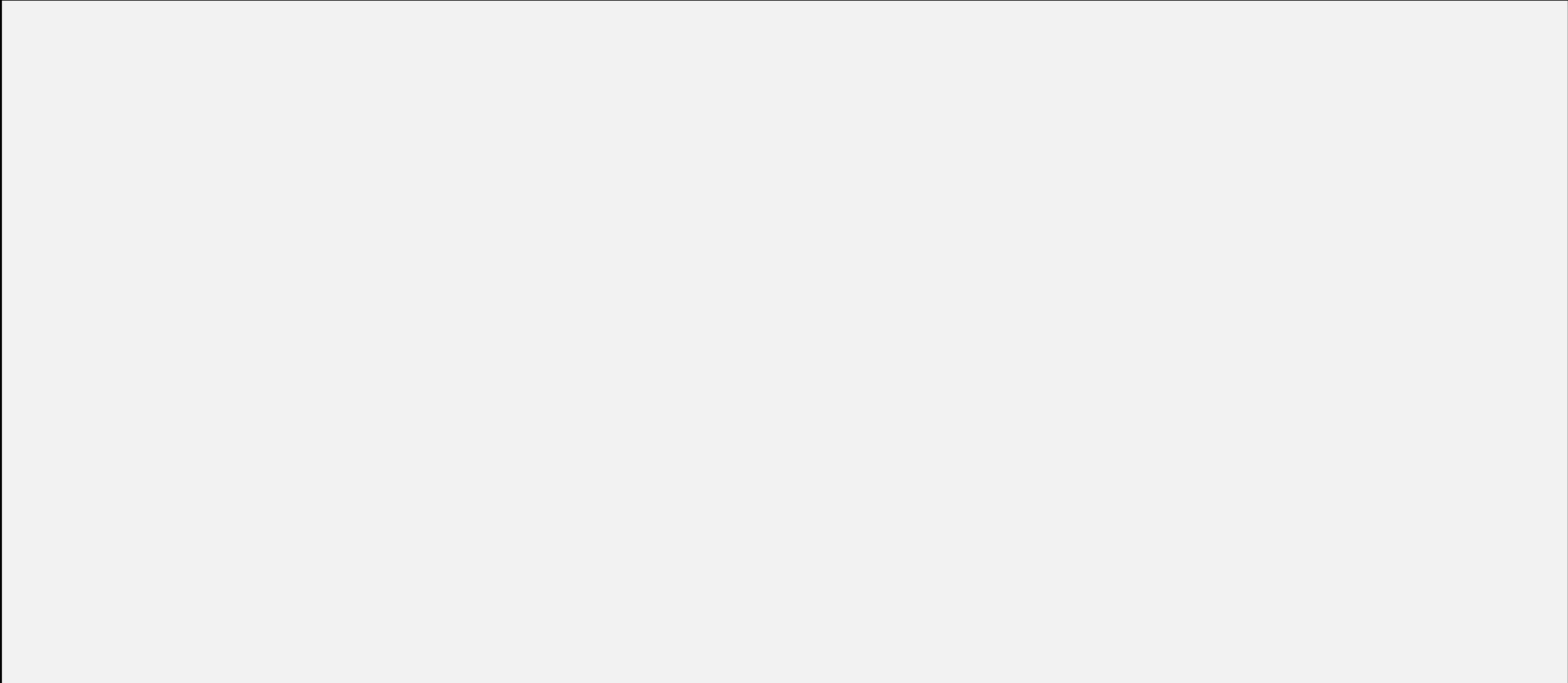
3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF SHREWSBURY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**



CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
ADMINISTRATION:		-							
Information Technology Improvements		10,000.00							10,000.00
General Building Improvements		60,000.00							60,000.00
Parking Lot Improvements		210,000.00			10,500.00			199,500.00	
Recording System - Council Chambers		13,000.00							13,000.00
		-							
POLICE EQUIPMENT:		-							
Gas Mask		9,000.00			9,000.00				
Body Camera		5,000.00							5,000.00
Weapons		10,000.00			10,000.00				
Electronic Signs		13,000.00							13,000.00
Light Tower		26,000.00							26,000.00
		-							
POLICE VEHICLES		190,000.00				35,000.00			155,000.00
		-							
DPW EQUIPMENT:		-							
Hand Tools		5,000.00				5,000.00			
		-							
TOTAL - THIS PAGE	XXXXX	551,000.00	-	-	69,500.00	-	-	199,500.00	282,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
DPW VEHICLES:		-							
Dump Truck		120,000.00							120,000.00
Loader		225,000.00							225,000.00
		-							
DPW Building		1,000,000.00			50,000.00			950,000.00	
		-							
FIRE DEPARTMENT:		-							
Chief's Vehicle		75,000.00							75,000.00
Carbon Monoxide Meters		20,000.00							20,000.00
Pumper Truck		1,000,000.00							1,000,000.00
		-							
FIRST AID EQUIPMENT:		-							
Radios/Pagers		4,000.00							4,000.00
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	2,444,000.00	-	-	50,000.00	-	-	950,000.00	1,444,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
ROAD IMPROVEMENT PROGRAM:		-							
Garden & Beechwood		1,176,000.00			48,350.00		209,000.00	918,650.00	
Paterson Court		165,000.00							165,000.00
Allen Street		140,000.00							140,000.00
Glorney Street		135,000.00							135,000.00
Quaker Way & Spruce		792,500.00							792,500.00
Buttonwood Drive		618,000.00							618,000.00
Queen Anne & Shadowbrook		466,450.00							466,450.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	6,487,950.00	-	-	167,850.00	-	209,000.00	2,068,150.00	4,042,950.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
ADMINISTRATION:		-							
Information Technology Improvements		10,000.00			10,000.00				
General Building Improvements		60,000.00			20,000.00	20,000.00	20,000.00		
Parking Lot Improvements		210,000.00		210,000.00					
Recording System - Council Chambers		13,000.00					13,000.00		
		-							
POLICE EQUIPMENT:		-							
Gas Mask		9,000.00		9,000.00					
Body Camera		5,000.00				5,000.00			
Weapons		10,000.00		10,000.00					
Electronic Signs		13,000.00			13,000.00				
Light Tower		26,000.00			13,000.00		13,000.00		
		-							
POLICE VEHICLES		190,000.00		35,000.00	62,000.00	31,000.00	62,000.00		
		-							
DPW EQUIPMENT:		-							
Hand Tools		5,000.00		5,000.00					
		-							
TOTAL - THIS PAGE	XXXXXX	551,000.00	XXXXXXXXXX	269,000.00	118,000.00	56,000.00	108,000.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
DPW VEHICLES:		-							
Dump Truck		120,000.00			120,000.00				
Loader		225,000.00			225,000.00				
		-							
DPW Building		1,000,000.00		1,000,000.00					
		-							
FIRE DEPARTMENT:		-							
Chief's Vehicle		75,000.00			75,000.00				
Carbon Monoxide Meters		20,000.00				20,000.00			
Pumper Truck		1,000,000.00			1,000,000.00				
		-							
FIRST AID EQUIPMENT:		-							
Radios/Pagers		4,000.00			2,000.00		2,000.00		
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXXX	2,444,000.00	XXXXXXXXXX	1,000,000.00	1,422,000.00	20,000.00	2,000.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
ROAD IMPROVEMENT PROGRAM:		-							
Garden & Beechwood		1,176,000.00		1,176,000.00					
Paterson Court		165,000.00			165,000.00				
Allen Street		140,000.00			140,000.00				
Glorney Street		135,000.00			135,000.00				
Quaker Way & Spruce		792,500.00					792,500.00		
Buttonwood Drive		618,000.00						618,000.00	
Queen Anne & Shadowbrook		466,450.00							
		-				466,450.00			
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXXX	6,487,950.00	XXXXXXXXXX	2,445,000.00	1,980,000.00	542,450.00	902,500.00	618,000.00	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF SHREWS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
ADMINISTRATION:	-			-					
Information Technology Improvements	10,000.00			10,000.00			-		
General Building Improvements	60,000.00			3,000.00			57,000.00		
Parking Lot Improvements	210,000.00			10,500.00			199,500.00		
Recording System - Council Chambers	13,000.00			13,000.00			-		
	-			-					
POLICE EQUIPMENT:	-			-					
Gas Mask	9,000.00			9,000.00			-		
Body Camera	5,000.00			5,000.00			-		
Weapons	10,000.00			500.00			9,500.00		
Electronic Signs	13,000.00			650.00			12,350.00		
Light Tower	26,000.00			1,300.00			24,700.00		
	-			-					
POLICE VEHICLES	190,000.00			9,500.00			180,500.00		
	-			-					
DPW EQUIPMENT:	-			-					
Hand Tools	5,000.00			5,000.00					
	-			-					
TOTAL - THIS PAGE	551,000.00	-	-	67,450.00	-	-	483,550.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF SHREWS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
DPW VEHICLES:	-			-					
Dump Truck	120,000.00			6,000.00			114,000.00		
Loader	225,000.00			11,250.00			213,750.00		
	-			-					
DPW Building	1,000,000.00			50,000.00			950,000.00		
	-			-					
FIRE DEPARTMENT:	-			-					
Chief's Vehicle	75,000.00			3,750.00			71,250.00		
Carbon Monoxide Meters	20,000.00			1,000.00			19,000.00		
Pumper Truck	1,000,000.00			50,000.00			950,000.00		
	-			-					
FIRST AID EQUIPMENT:	-			-					
Radios/Pagers	4,000.00			4,000.00					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
TOTAL - THIS PAGE	2,444,000.00	-	-	126,000.00	-	-	2,318,000.00	-	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF SHREWS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
ROAD IMPROVEMENT PROGRAM:	-			-					
Garden & Beechwood	1,176,000.00			58,800.00		209,000.00	908,200.00		
Paterson Court	165,000.00			8,250.00			156,750.00		
Allen Street	140,000.00			7,000.00			133,000.00		
Glorney Street	135,000.00			6,750.00			128,250.00		
Quaker Way & Spruce	792,500.00			39,625.00			752,875.00		
Buttonwood Drive	618,000.00			30,900.00			587,100.00		
Queen Anne & Shadowbrook	466,450.00			23,322.50			443,127.50		
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
	-			-					
TOTAL - ALL PROJECTS	6,487,950.00	-	-	368,097.50	-	209,000.00	5,910,852.50	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of SHREWSBURY, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,106,845.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 157,433.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained	
				Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 915,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 965,035.00
Receipts from Delinquent Taxes	15-499		\$ 70,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 8,106,845.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192		\$ -
Total Revenues	13-299		\$ 10,056,880.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 7,096,350.52
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,086,674.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 485,658.00
(c) Capital Improvements	44-999	\$ 100,000.00
(d) Municipal Debt Service	45-999	\$ 1,023,020.00
(e) Deferred Charges - Municipal	46-999	\$ 82,905.33
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 182,272.15
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 10,056,880.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

BOROUGH OF SHREWSBURY

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023		
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	157,433.00	149,340.00	149,340.00	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
Memorial Bench				1,210.00	Other Expenses	54-372-2	157,433.00	149,340.00	197,709.48	*	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	157,433.00	149,340.00	150,550.00	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:											
Rate Assessed:					\$	0.0100					XXXXXXXXXX
Total Tax Collected to date:					\$	2,798,637.79					XXXXXXXXXX
Total Expended to date:					\$	2,690,911.28					XXXXXXXXXX
Total Acreage Preserved to date:						25.670					XXXXXXXXXX
						(Acres)					
Recreation land preserved in 2023:						0.000					XXXXXXXXXX
						(Acres)					
Farmland preserved in 2023:						0.000					-
						(Acres)					
					Total Trust Fund Appropriations:	54-499	157,433.00	149,340.00	197,709.48		-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF SHREWSBURY

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/9/2024
Date

kquinn@shrewsburyboro.com
Clerk of the Governing Body