



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1345_fba_2021.xlsm

Website: shrewsburyboro.com

Phone Number: 732-741-4200

Mailing Address: 419 Sycamore Ave

Email the UFB if not using Outlook

Municipality: Shrewsbury **State:** NJ **Zip:** 07702

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Erik		Anderson	12/31/2022	

Chief Administrative Officer

Christopher		Cherbini		ccherbini@shrewsburyboro.com
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Chief Financial Officer

Thomas	Xavier	Seaman		tseaman@shrewsburyboro.com
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Municipal Clerk

Kerry		Quinn		kquinn@shrewsburyboro.com
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Registered Municipal Accountant

Robert		Allison		ballison@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Deidre		Derasadourian	12/31/2022	
Jeff		DeSalvo	12/31/2021	
Donald		Eddy	12/31/2021	
Brendan		Gilmartin	12/31/2023	
Kim		Doran Eulner	12/31/2023	
Jason		Sena	12/31/2022	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	0.605	\$7,490,786.87	28.51%	\$0.00	Municipal Purpose Tax	ACTUAL	\$7,630,229.78
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$123,630.89	0.47%	\$0.00	Municipal Open Space	ACTUAL	\$127,173.63
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.708	\$8,756,727.00	33.33%	\$0.00	Local School District	ESTIMATED	\$8,931,861.54
Regional School District	0.518	\$6,415,670.00	24.42%	\$0.00	Regional School District	ESTIMATED	\$6,543,983.40
County Purposes	0.237	\$2,928,598.83	11.15%	\$0.00	County Purposes	ESTIMATED	\$2,987,170.81
County Library	0.017	\$213,133.91	0.81%	\$0.00	County Library	ESTIMATED	\$217,396.59
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.028	\$341,950.94	1.30%	\$0.00	County Open Space	ESTIMATED	\$348,789.96
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)	2.123	\$26,270,498.44	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$26,786,605.70
Total Taxable Valuation as of October 1, 2020 \$1,271,736,300.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 2,308,696.09		
Current Year Average Residential Assessment \$568,848.06					Budget Appropriations, before Reserve for Uncollected Taxes 9,548,825.87		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$19,156,375.92		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$26,396,505.70		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) \$390,100.00		
	0.605	0.606	0.17%		Total Amount to be Raised by Taxes \$26,786,605.70		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 98.54%		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$7,490,786.87	\$7,630,229.78	1.86%	\$139,442.91	Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2020 26,393,653.83		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2020 26,566,937.27		
	\$0.00	\$3,447.22	#DIV/0!	\$3,447.22	% of Taxes Collected, CY 2020 99.35%		
					Delinquent Taxes - December 31, 2020 \$173,313.44		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00							
08	Local Revenue	-5.38%	(\$24,500.00)	\$455,000.00	\$430,500.00	\$430,500.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$381,641.00	\$381,641.00	\$381,641.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$220,000.00	\$220,000.00	\$220,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-62.54%	(\$79,447.48)	\$127,030.77	\$47,583.29	\$47,583.29							
08	Other Special Items	11.18%	\$12,971.80	\$116,000.00	\$128,971.80	\$128,971.80							
15	Receipts from Delinquent Taxes	53.85%	\$35,000.00	\$65,000.00	\$100,000.00	\$100,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	1.86%	\$139,442.91	\$7,490,786.87	\$7,630,229.78	\$7,630,229.78							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.85%	\$83,467.23	\$9,855,458.64	\$9,938,925.87	\$9,938,925.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

PCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		5.97%	\$41,440.00	\$694,500.00	\$735,940.00	\$735,940.00									
21	Land-Use Administration		-0.40%	(\$297.00)	\$73,385.00	\$73,288.00	\$73,288.00									
22	Uniform Construction Code		7.10%	\$8,200.00	\$115,425.00	\$123,625.00	\$123,625.00									
23	Insurance		-0.64%	(\$8,564.00)	\$1,343,251.00	\$1,334,687.00	\$1,334,687.00									
25	Public Safety		2.05%	\$31,650.00	\$2,517,450.13	\$2,569,100.13	\$2,569,100.13									
26	Public Works		0.57%	\$6,200.00	\$1,096,460.00	\$1,102,660.00	\$1,102,660.00									
27	Health and Human Services		5.40%	\$2,959.00	\$54,791.00	\$57,750.00	\$57,750.00									
28	Parks and Recreation		-14.95%	(\$25,000.00)	\$167,200.00	\$142,200.00	\$142,200.00									
29	Education (including Library)		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
30	Unclassified		0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00									
31	Utilities and Bulk Purchases		-0.29%	(\$1,000.00)	\$347,000.00	\$346,000.00	\$346,000.00									
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$233,000.00	\$233,000.00	\$233,000.00									
35	Contingency		0.00%	\$0.00	\$12,500.00	\$12,500.00	\$12,500.00									
36	Statutory Expenditures		3.35%	\$30,841.00	\$920,937.00	\$951,778.00	\$951,778.00									
37	Judgements		-28.59%	(\$63,800.56)	\$223,130.85	\$159,330.29	\$159,330.29									
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender		-0.85%	(\$1,315.00)	\$154,570.00	\$153,255.00	\$153,255.00									
44	Capital		33.33%	\$25,000.00	\$75,000.00	\$100,000.00	\$100,000.00									
45	Debt		3.77%	\$47,344.67	\$1,256,792.50	\$1,304,137.17	\$1,304,137.17									
46	Deferred Charges		-16.87%	(\$30,146.18)	\$178,721.46	\$148,575.28	\$148,575.28									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		-0.01%	(\$44.70)	\$390,144.70	\$390,100.00	\$390,100.00									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	0.85%	\$83,467.23	\$9,853,458.64	\$9,938,925.87	\$9,938,925.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	21	\$3,437,200.00	0.27%
2 Residential	1,444	\$838,229,200.00	65.91%
3A/3B Farm	2	\$1,216,700.00	0.10%
4A Commercial	171	\$427,592,800.00	33.62%
4B Industrial			0.00%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$1,260,400.00	0.10%
Total	1,639	\$1,271,736,300.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,271,736,300.00

Total # of property tax appeals filed in 2020	County Tax Board	13.00
	State Tax Court	8.00
Number of 2020 County Tax Board decisions appealed to Tax Court		13.00
Number of pending property tax appeals in State Tax Court		8.00

Amount paid out by municipality for tax appeals in 2020	\$100,815.00
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Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$7,656,800.00	12.24%
15B Other Schools	2	\$1,554,500.00	2.48%
15C Public Property	21	\$28,254,900.00	45.17%
15D Church and Charities	9	\$9,235,200.00	14.76%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	9	\$15,856,100.00	25.35%
Total	42	\$62,557,500.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 4.92%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	4.00	5.00	705,334.41	\$579,435.14	\$4,500.00	\$40,732.82	\$33,181.42	\$47,485.03
Police Officers (Including Superior Officers)	16.00	1.00	2,671,382.93	\$1,868,207.89	\$118,480.00	\$471,671.97	\$171,924.89	\$41,098.18
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	14.00	5.00	1,173,750.69	\$815,850.45	\$55,000.00	\$56,826.10	\$175,503.08	\$70,571.06
All Other Non-Union Employees not listed above	4.00	21.00	417,143.80	\$343,038.45	\$4,000.00	\$13,807.51	\$26,616.16	\$29,681.68
Totals	38.00	32.00	4,967,611.83	\$3,606,531.93	\$181,980.00	\$583,038.40	\$407,225.55	\$188,835.95

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	12.00	\$11,065.92	\$132,791.04	10.00	\$11,065.92	\$110,659.20
Parent & Child	1.00	\$17,572.00	\$17,572.00	3.00	\$18,532.38	\$55,597.14
Employee & Spouse (or Partner)	3.00	\$21,464.64	\$64,393.92	3.00	\$22,131.84	\$66,395.52
Family	12.00	\$29,943.12	\$359,317.44	13.00	\$30,873.84	\$401,359.92
Employee Cost Sharing Contribution (enter as negative -)			\$152,316.98			\$168,080.20
Subtotal	28.00		\$726,391.38	29.00		\$802,091.98
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	6	\$4,345.56	\$26,073.36	5	\$3,863.20	\$19,316.00
Parent & Child	1	\$14,129.00	\$14,129.00	1	\$14,129.00	\$14,129.00
Employee & Spouse (or Partner)	9	\$17,089.75	\$153,807.75	8	\$15,188.50	\$121,508.00
Family	6	\$28,498.00	\$170,988.00	4	\$25,560.00	\$102,240.00
Employee Cost Sharing Contribution (enter as negative -)			\$1,346.76			\$1,346.76
Subtotal	22.00		\$366,344.87	18.00		\$258,539.76
GRAND TOTAL	50.00		\$1,092,736.25	47.00		\$1,060,631.74

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2022	2023	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$710,000.00	\$710,000.00	\$0.00			
Regional School Debt	\$20,565,000.00	\$20,565,000.00	\$0.00			
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$1,359,917.12	\$1,359,917.12				
Notes Outstanding	\$1,200,000.00	\$1,200,000.00				
Bonds Outstanding	\$5,177,000.00	\$5,177,000.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$29,011,917.12	\$21,275,000.00	\$7,736,917.12			
Population (2010 census)	3,809					
Per Capita Gross Debt	\$7,616.68					
Per Capita Net Debt	\$2,031.22					
3 Yr. Average Property Valuation		\$1,234,093,661.33				
Net Debt as % of 3 Year Avg Property Valuation		0.63%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$120,000.00			
Bond Anticipation Notes - Interest			\$5,504.67			
Bonds - Principal			\$932,000.00			
Bonds - Interest			\$246,632.50			
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,304,137.17	\$0.00	\$0.00	\$0.00
Total Principal			\$1,052,000.00	\$0.00	\$0.00	\$0.00
Total Interest			\$252,137.17	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			13.12%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa3					
Year of Last Rating	Aa3					
Mark "X" if Municipality has no bond rating						

