ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

4,184 POPULATION LAST CENSUS NET VALUATION TAXABLE 2023 \$ 1,492,225,025 MUNICODE 1345

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO

			IRECTOR OF THE DIV		-				
Borough		of	Shrewsb	ury	,County of	Monmouth			
		SEE BA	CK COVER FOR INDE DO NOT USE TH						
	y:								
	1	Preliminary Check							
	2								
I hereby certify that the can be supported upon o			Signature L	3 to 65a are co ouis Pala	770	nputed by me and			
· ·	_	·	Financial Officer, Compt		-	unicipal Accountant.)			
and information require exact copy of the origin are correct, that no trans	ed also include al on file with sfers have been that the certify that the	led herein a th the clerk een made to s statement	this verified Annual Fina and that this Statement is of the governing body, the or from emergency appre- is correct insofar as I can	an nat all calculati opriations and	ons, extensions a all statements co	nd additions ntained herein			
Further, I do hereby cer Officer, License #		795	Louis Pal	lazzo	Borough ,	am the Chief Financial	of		
Shrew statements annexed here December 31, 2023, conto the veracity of requir	eto and mad mpletely in c ed informati	e a part here compliance on included	, County of eof are true statements of with N.J.S. 40A:5-12, as I herein, needed prior to ch balances as of Decemb	the financial camended. I alcertification by	mouth condition of the L so give complete	and that the ocal Unit as at assurance as	, 1		
Signature	Louis	Palazz	yo						
Title	Chief	Financ	ial Officer						
Address	419 Sycamore Avenue, Shrewsbury, NJ 07702								
Phone Number	732-741-4200								
Fax Number	Fax Number 732-741-6549								

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION				
The follow	ring certification is to be	e used ONLY in the e	vent there is NO	municipally oper-
ated utility.				
If there is a	a utility operated by the	municipality or if a "ı	utility fund" exist	ed on the books of
account, do not sign the ment.	nis statement and do no	t remove any of the U	TILITY sheets fr	om the docu-
CERTIFICATIO	N			
I hereby ce	ertify that there was no '	"utility fund" on the bo	ooks of account a	and there was no
utility owned and open	rated by the	Borough	of	Shrewsbury
County of	Monmouth	during the year	2023 and that she	eets 40 to 68 are unnec-
essary.				
I have ther	efore removed from thi	s statement the sheets	pertaining only to	o utilities
		Name	Loui	s Palazzo
		Title	Chief Fi	nancial Officer
(This must be signe	ed by the Chief Financia	al Officer, Comptrolle	r, Auditor or Reg	istered Munici-
pal Accountant.)				
NOTE:				
When reme	oving the utility sheets,	please be sure to refas	sten the "index" s	sheet (the last sheet
in the statement) in or	der to provide a protect	rive cover sheet to the	back of the docum	ment.
MUNICIPAL	CERTIFICATION (OF TAXABLE PRO	PERTY AS OF	OCTOBER 1, 2023
1,101,1011		,	2222 2 720 01	0 0 1 0 2 2 1 1 1 ,
Certification	on is hereby made that t	he Net Valuation Tax	able of property 1	iable to taxation for
	filed with the County E			
•	of N.J.S.A. 54:4-35, wa		•	1,574,325,900
are requirement	71 1 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	In the unioulity of		1,07 1,020,000
			Toh	n Gílooly

SIGNATURE OF ASSESSOR

Borough of Shrewsbury

MUNICIPALITY

Monmouth

COUNTY

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in exess of 3.5%;
- All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no **operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
- 10. The municipality will not apply for Extraordinary Aid for 2024.

The undersigned certifies that <u>this municipality has complied in full in meeting ALL</u> of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Borough of Shrewsbury
Louis Palazzo
Louis Palazzo
N-0795
1/18/2024

The undersigned certifies	that this municipality does not meet item(s) #
	the criteria above and therefore does not qualify for local
examination of its Budget	in accordance with N.J.A.C. 5:30-7.5.
Municipality:	
1 2	
Chief Financial Officer:	
Municipality: Chief Financial Officer: Signature: Certificate #:	

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-clos	ing trial bal	ances, re	lated sta	tements and analyses in	cluded in the
accompanying Annual Finan	cial Stateme	ent from	the book	as of account and record	ls made
available to me by the	Borou	ıgh	of	Shrewsbury	
as of December 31,	2023	and ha	ve applie	ed certain agreed-upon p	procedures thereon
as promulgated by the Divisi	on of Local	Governi	ment Ser	vices, solely to assist th	e Chief Financial
Officer in connection with th	e filing of t	he Annu	al Financ	cial Statement for the year	ear then ended
as required by N.J.S. 40A:5-	12, as amen	ded.			

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

		(Registered Mun	cipal Accountant)
		(Firm	Name)
Certified by	v me	(Add	dress)
•		· ·	dress)
this	day of	, 2024.	(Phone Number)
			(Fax Number)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PUBLIC ASSISTANCE FUND #1		
ASSETS:		
Cash	4,736.26	
LIABILITIES:		
RESERVES:		
Reserves for Public Assistance #1		4,736.26
FUND BALANCE		
TOTAL	4.736.26	4.736.26

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ASSETS	ii ii	
Grants Receivable	133,455.05	
Interfund Due from Current Fund	1,920.58	
LIABILITIES, RESERVES & FUND BALANCE		
Grant Appropriations		133,851.81
Reserve for Encumbrances		-
Unappropriated Grants		1,523.82
Grand Total Debits/Credits	135,375.63	135,375.63

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Parking Offenses Adjudication Act		924.41
Police Donations		629.75
Public Defender		576.97
Recreation		13,958.00
Recycling		9,208.84
Rhododendron Garden		14,820.25
Storm Recovery Trust		97,612.94
Uniform Fire Safety Act		4,120.92
Subtotal - Trust Other Reserves		365,555.62
Affordable Housing		539,072.87
Developers Escrow		480,025.05
Escrow Street Openings		37,075.00
Inspection Fees (DCA Payable)		4,732.00
Law Enforcement Forfeiture Trust		633.09
Length of Service Award Program		
Payroll		7,625.68
Police Outside Employment		1,012.50
Tax Lien Redemption		15,912.19
Tax Lien Premium		218,800.00
Unemployment		27,114.63
Total - Trust Other Reserves		1,697,558.63
	1,714,760.63	1,714,760.63

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	401,516.44	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	401,516.44
ASSETS		
Cash & Cash Equivalents	699,633.95	
DOT Grant Proceeds Receivable	621,605.00	
MCIA Reimbursement Fund Receivable	487,000.00	
Deferred Charges to Future Taxation:	107,000.00	
Unfunded	2,276,516.44	
Funded	5,665,000.00	
Capital Lease Obligation	46,442.40	
LIABILITIES, RESERVES & FUND BALANCE		
Serial Bonds Payable		5,190,000.00
Bond Anticipation Notes Payable		1,875,000.00
Capital Equipment Lease Payable		46,442.40
MCIA Pooled Equipment Lease Payable		487,000.00
Improvement Authorizations:		
·		242 679 01
Funded Unfunded		343,678.01
Encumbrances Payable		526,474.88 935,312.50
Capital Improvement Fund		38,746.35
Reserve for Green Acres		0.13
Reserve for Bond Issuance Costs		9,500.00
Reserve for Premlinary Costs		44,700.00
Reserve for Grant Receivable		211,250.00
Trocorvo for Grant Hosoivable		211/200.00
FUND BALANCE	1	
Fund Balance	1	88,093.52
		23,000.02
	1	
	1	
Grand Total Debits.Credits	10,197,714.23	10,197,714.23

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

		i P				i P		
Title of Liability to which Cash	Balance							
and Investments are Pledged	Jan. 1, 2023	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
			NOT APP	LICABLE	II			
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

^{*} Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	401,516.44	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	401,516.44
ASSETS		
Cash & Cash Equivalents	699,633.95	
DOT Grant Proceeds Receivable	621,605.00	
MCIA Reimbursement Fund Receivable	487,000.00	
Deferred Charges to Future Taxation:	107,000.00	
Unfunded	2,276,516.44	
Funded	5,665,000.00	
Capital Lease Obligation	46,442.40	
LIABILITIES, RESERVES & FUND BALANCE		
Serial Bonds Payable		5,190,000.00
Bond Anticipation Notes Payable		1,875,000.00
Capital Equipment Lease Payable		46,442.40
MCIA Pooled Equipment Lease Payable		487,000.00
Improvement Authorizations:		
·		242 679 01
Funded Unfunded		343,678.01
Encumbrances Payable		526,474.88 935,312.50
Capital Improvement Fund		38,746.35
Reserve for Green Acres		0.13
Reserve for Bond Issuance Costs		9,500.00
Reserve for Premlinary Costs		44,700.00
Reserve for Grant Receivable		211,250.00
Trocorvo for Grant Hosoivable		211/200.00
FUND BALANCE	1	
Fund Balance	1	88,093.52
		23,000.02
	1	
	1	
Grand Total Debits.Credits	10,197,714.23	10,197,714.23

CASH RECONCILIATION DECEMBER 31, 2023

	Ca	sh	Less Checks	Cash Book	
	* On Hand	On Deposit	Outstanding	Balance	
Current	25,545.26	5,379,880.20	397,734.49	5,007,690.97	
Trust - Assessment				<u>-</u>	
Trust - Dog License	1.09	547.56	-	548.65	
Trust - Other	11,996.87	1,845,711.68	146,114.92	1,711,593.63	
Capital - General	2,847.50	719,232.70	22,446.25	699,633.95	
				<u>-</u>	
				-	
Public Assistance **		4,736.26		4,736.26	
				-	
				-	
Total	40,390.72	7,950,108.40	566,295.66	7,424,203.46	

^{*} Include Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2023.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Louis Palazzo	Title:	Chief Financial Officer
Signature:	Louis Palazzo	Title:	Chief Financial Officer

^{**} Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

	ON DEI OSII
CURRENT FUND OPERATING	
LAKELAND BANK	1,926,605.92
CURRENT FUND - TAX COLLECTION INVESTMENTS	
LAKELAND BANK	3,447,042.96
CURRENT FUND - RECREATION FEES CREDIT CARD CLEARING	
LAKELAND BANK	1,277.70
CURRENT FUND - MUNICIPAL COURT CREDIT CARD FEES	
LAKELAND BANK	584.07
CURRENT FUND - CREDIT CARD CLEARING	
LAKELAND BANK	1,022.90
CURRENT FUND - AMERICAN RECOVERY ACT	
LAKELAND BANK	3,346.65
Subtotal - CURRENT FUND	5,379,880.20
ANIMAL CONTROL TRUST	
LAKELAND BANK	547.56
DEDICATED TRUST OTHER	
LAKELAND BANK	471,358.78
AFFORDABLE HOUSING TRUST	
LAKELAND BANK	539,072.87
DEVELOPERS ESCROW TRUST	
LAKELAND BANK	495,368.55
INSPECTION TRUST (DCA FEES PAYABLE)	
LAKELAND BANK	4,732.00
STREET OPENINGS TRUST	
LAKELAND BANK	37,075.00
LAW ENFORCEMENT FORFEITURE TRUST	
LAKELAND BANK	633.09
POLICE OUTSIDE EMPLOYMENT TRUST	
LAKELAND BANK	17,895.00
PAYROLL DEDUCTIONS TRUST	
LAKELAND BANK	18,248.94

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

LIST DAINS AND AMOUNT SUITORTING CE	ASII ON DEI OSII
TAX LIEN REDEMPTION/PREMIUM	
LAKELAND BANK	234,212.82
UNEMPLOYMENT COMPENSATION TRUST	
LAKELAND BANK	27,114.63
Subtotal - TRUST ACCOUNTS	1,845,711.68
GENERAL CAPITAL OPERATING	
LAKELAND BANK	719,232.57
GENERAL CAPITAL OPERATING - GREEN ACRES	
LAKELAND BANK	0.13
Subtotal - GENERAL CAPITAL FUND	719,232.70
PUBLIC ASSISTANCE TRUST FUND #1	
LAKELAND BANK	4,736.26
TOTAL ALL ACCOUNTS	7,950,108.40

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Revenues By 40A:4-87	Received	Cancelled	Balance Dec. 31, 2023
State Police - HMEP Project	2,316.30		15,950.48	6,354.38		11,912.40
Bulletproof Vest Grant	904.65					904.65
OAG Body Worn Camera Grant	19,564.80			17,526.80		2,038.00
Safe & Secure Communities Grant		13,983.00		13,983.00		-
ARP Firefighter Equipment Grant		18,600.00				18,600.00
Monmouth County Open Space Grant			100,000.00			100,000.00
Recycling Tonnage Grant			30,342.79	30,342.79		-
Body Armor Replacement Fund			1,359.48	1,359.48		-
EMMA Grant			10,000.00	10,000.00		-
Clean Communities Grant			10,079.24	10,079.24		-
Stormwater Management Grant			15,000.00	15,000.00		-
						-
						-
						-
						-
						-
Total (Sheet 10 ONLY)	22,785.75	32,583.00	182,731.99	104,645.69	-	133,455.05

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023		ed from 2023 ppropriations Appropriations By 40A:4-87	Transfer from Encumbrances	Transfer to Encumbrances	Expended	Cancelled	Balance Dec. 31, 2023
Alcohol Education Rehabilitiation Fund	22,382.98			1,712.00		2,877.00		21,217.98
Clean Communities	33,560.46		10,079.24	1,009.25		8,566.84		36,082.11
Bulletproof Vest	1,363.11							1,363.11
Body Armor Replacement Fund	1,611.56		1,359.48					2,971.04
Recycling Tonnage Grant	1,251.61		30,342.79	2,387.84		2,921.35		31,060.89
Coronavirus Relief (CARES Act)	252.89							252.89
OAG Body Worn Camera	4.00							4.00
Safe & Secure Communities		131,911.00				131,911.00		_
ARP Firefighter Equipment Grant		18,600.00						18,600.00
Monmouth County Open Space Grant			100,000.00			100,000.00		-
Stormwater Management			15,000.00					15,000.00
State Police - HMEP Project			15,950.48			8,650.69		7,299.79
EMMA Grant			10,000.00			10,000.00		-
								-
								-
								-
								-
Totals	60,426.61	150,511.00	182,731.99	5,109.09	-	264,926.88	-	133,851.81

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		TEDETAL		E GIGHTIS		
Grant	Balance Jan. 1, 2023		propriations Appropriations	Received		Balance Dec. 31, 2023
	Jan. 1, 2023	Budget	By 40A:4-87	Received		Dec. 31, 2023
American Recovery Plan	212,110.83	212,110.82				0.01
Body Armor Replacement Fund	1,359.48		1,359.48	1,523.81		1,523.81
						_
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	213,470.31	212,110.82	1,359.48	- 1,523.81	-	- 1,523.82

Sheet 12

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2023		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	1,897,555.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	85002-00	xxxxxxx	2,775,000.00
Levy School Year July 1, 2023 - June 30, 2024		XXXXXXX	10,559,382.00
Levy Calendar Year 2023		xxxxxxx	
Paid		10,625,189.00	XXXXXXX
Balance December 31, 2023		xxxxxxx	XXXXXXX
School Tax Payable #	85003-00	1,831,748.00	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	85004-00	2,775,000.00	XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		15,231,937.00	15,231,937.00

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		,	
		Debit	Credit
Balance January 1, 2023	85045-00	XXXXXXX	-
2023 Levy	81105-00	XXXXXXX	149,340.00
Interest Earned		XXXXXXX	
Other Income			
Expended		149,340.00	XXXXXXX
Balance December 31, 2023	85046-00	-	XXXXXXX
		149,340.00	149,340.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2023		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	85032-00	XXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024		XXXXXXX	
Levy Calendar Year 2023		XXXXXXX	
Paid NOT APPLICA	BLE		XXXXXXX
Balance December 31, 2023		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	85034-00		xxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2023		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	1,059,710.41
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	85042-00	XXXXXXX	2,100,000.00
Levy School Year July 1, 2023 - June 30, 2024		XXXXXXX	6,109,235.00
Levy Calendar Year 2023		XXXXXXX	
Paid		6,214,326.50	XXXXXXX
Balance December 31, 2023		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00	954,618.91	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	85044-00	2,100,000.00	XXXXXXX
# Must include unpaid requisitions.		9,268,945.41	9,268,945.41

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2023		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	6,775.11
2023 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	2,912,581.77
County Library	80003-04	XXXXXXX	210,704.36
County Health		XXXXXXX	58,012.01
County Open Space Preservation		xxxxxxx	412,641.06
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	31,674.73
Paid		3,600,714.26	XXXXXXX
Balance December 31, 2023		XXXXXXX	XXXXXXX
County Taxes		-	XXXXXXX
Due County for Added and Omitted Taxes		31,674.78	XXXXXXX
		3,632,389.04	3,632,389.04

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2023		80003-06	XXXXXXX	
2023 Levy: (List Each Type of Distr	ict Tax Separately - see F	ootnote)	xxxxxxx	xxxxxxx
Fire -	81108-00		xxxxxxx	xxxxxxx
Sewer -	81111-00		XXXXXXX	xxxxxxx
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		xxxxxxx	xxxxxxx
			xxxxxxx	XXXXXXX
NOT APPLICABL	LE		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2023 Levy		80003-07	XXXXXXX	-
Paid		80003-08	-	XXXXXXX
Balance December 31, 2023		80003-09	-	XXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2023	80004-01	XXXXXXX	
State Library Aid Received in 2023	80004-02	XXXXXXX	
Interest Earned			_
Expended	80004-09		XXXXXXX
Balance December 31, 2023	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2023	80004-03	XXXXXXX	
State Library Aid Received in 2023	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2023	80004-12		
		-	-

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2023	80004-05	XXXXXXX	
State Library Aid Received in 2023	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2023	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2023	80004-07	XXXXXXX	
State Library Aid Received in 2023	80004-08	XXXXXXX	
Expended	80004-15		xxxxxxx
Balance December 31, 2023	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source		Budget -01	Realized -02	Excess or Deficit* -03
		-01	-02	-03
Surplus Anticipated	80101-	700,000.00	700,000.00	-
Surplus Anticipated with Prior Written Consent of	00404			
Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		1,208,930.03	1,321,878.83	112,948.80
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
		182,731.99	182,731.99	-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,391,662.02	1,504,610.82	112,948.80
Receipts from Delinquent Taxes	80104-	70,000.00	36,023.64	(33,976.36)
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	7,718,699.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-	-		XXXXXXX
Total Amount to be Raised by Taxation	80107-	7,718,699.00	8,202,021.82	483,322.82
		9,880,361.02	10,442,656.28	562,295.26

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	28,250,158.33
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	10,559,382.00	XXXXXXX
Regional School Tax	80119-00	-	XXXXXXX
Regional High School Tax	80110-00	6,109,235.00	XXXXXXX
County Taxes	80111-00	3,593,939.20	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	31,674.73	XXXXXXX
Special District Taxes	80113-00	-	XXXXXXX
Municipal Open Space Tax	80120-00	149,340.00	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	395,434.42
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	8,202,021.82	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		28,645,592.75	28,645,592.75

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Monmouth County Open Space Grant	100,000.00	100,000.00	-
Recycling Tonnage Grant	30,342.79	30,342.79	-
Body Armor Replacement Fund	1,359.48	1,359.48	-
EMMA Grant	10,000.00	10,000.00	-
State Police - HMEP Project	15,950.48	15,950.48	-
Clean Communities Grant	10,079.24	10,079.24	-
Stormwater Mamagement Grant	15,000.00	15,000.00	
Total (Sheet 17)	182,731.99	182,731.99	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of
the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have
been provided if applicable.

CFO Signature:	Loius Palazzo	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget as Adopted		80012-01	9,697,629.03
2023 Budget - Added by N.J.S. 40A:4-87		80012-02	182,731.99
Appropriated for 2023 (Budget Statement Item 9)		80012-03	9,880,361.02
Appropriated for 2023 by Emergency Appropriation (Budget States	nent Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	9,880,361.02
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	9,880,361.02
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	9,185,670.42	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	395,434.42	
Reserved	80012-10	299,254.48	
Total Expenditures			9,880,359.32
Unexpended Balances Canceled (see footnote)		80012-12	1.70

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL **DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

NOT APPLICABLE

RESULTS OF 2023 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	112,948.80
Delinquent Tax Collections	80013-02	XXXXXXX	
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	483,322.82
Unexpended Balances of 2023 Budget Appropriations	80013-04	XXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	37,527.38
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Lapse Debt Service		XXXXXXX	1.70
Unexpended Balances of 2022 Appropriation Reserves	80013-05	XXXXXXX	146,900.60
Prior Years Interfunds Returned in 2023	80013-06	XXXXXXX	285,190.00
2022 Budget Overexpenditure		XXXXXXX	3,588.03
		XXXXXXX	
		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	XXXXXXX	XXXXXXX
Balance January 1, 2023	80013-07	4,875,000.00	XXXXXXX
Balance December 31, 2023	80013-08	XXXXXXX	4,875,000.00
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10	33,976.36	XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
			XXXXXXX
Interfund Advances Originating in 2023	80013-12	16,225.00	XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,019,277.97	XXXXXXX
		5,944,479.33	5,944,479.33

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Class Action Lawsuit Settlement	17,414.03
Borough Owned Property Rental	212.43
Property Lists	210.00
Refund of Current Year Expenditures	337.03
Void Developers Escrow Refund Check	496.15
Landlord Registration Fees	40.00
Motor Vehicle Fines	1,350.00
Prior Years Refunds	3,602.15
Police Unclaimed Money	100.00
Tax Search Fees	10.00
FEMA Reimbursement	352.33
Sale of Bid Specification Packages	1,520.00
Photocopy Fees	2,300.00
Tree Removal Permits	25.00
Oceanport Shared Service	4,107.26
Returned Check Fees	80.00
Election Polling Place Rental	810.00
Board of Education Reimbursement	4,166.00
Seniors & Vets Administration Fee State Reimbursement	395.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	37,527.38

SURPLUS - CURRENT FUND YEAR 2023

			Debit	Credit
1.	Balance January 1, 2023	80014-01	XXXXXXX	1,079,708.05
2.			XXXXXXX	
3.	Excess Resulting from 2023 Operations	80014-02	XXXXXXX	1,019,277.97
4.	Amount Appropriated in the 2023 Budget - Cash	80014-03	700,000.00	XXXXXXX
5.	Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.				XXXXXXX
7.	Balance December 31, 2023	80014-05	1,398,986.02	xxxxxxx
			2,098,986.02	2,098,986.02

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

		i i	
Cash		80014-06	5,007,690.97
Investments		80014-07	
Sub Total			5,007,690.97
Deduct Cash Liabilities Marked with "C" on Trial Bal	ance	80014-08	3,608,704.95
Cash Surplus		80014-09	1,398,986.02
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: * (1) Due from State of N.J. Senior Citizens and Veterans Deduction Deferred Charges # Cash Deficit #	80014-16 80014-12 80014-13		
Total Other Assets		80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OT		80014-15	1,398,986.02

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 28,111,959.17
	or (Abstract of Ratables)	82113-00	¢
			\$
2.	Amount of Levy Special District Taxes	82102-00	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 275,988.82
5a.	Subtotal 2023 Levy	\$28,387,947.99_	
5b.	Reductions due to tax appeals**	\$	Ф 00 007 047 00
5c.	Total 2023 Tax Levy	82106-00	\$ 28,387,947.99
6.	Transferred to Tax Title Liens	82107-00	\$4.68_
7.	Transferred to Foreclosed Property	82108-00	\$
8.	Remitted, Abated or Canceled	82109-00	\$\$
9.	Discount Allowed	82110-00	\$
10.	Collected in Cash: In 2022	82121-00 \$	313,677.13
	In 2023 *	82122-00 \$	27,917,231.20
	State's Share of 2023 Senior Citizens		
	and Veterans Deductions Allowed	82123-00 \$	19,250.00
To	otal to Line 14	82111-00 \$	28,250,158.33
11.	Total Credits		\$ 28,275,382.23
12.	Amount Outstanding December 31, 2023	83120-00	\$112,565.76
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is 99.51 %		
	82112-00		
Note:	If municipality conducted Accelerated Tax Sale or Tax Levy Sale	check here 🗌 & complete sheet	£ 22a.
14.	Calculation if Current Taxes Realized in Cash:		
	Total of Line 10		\$ 28,250,158.33
	Less: Reserve for Tax Appeals Pending		
	State Division of Tax Appeals		\$
	To Current Taxes Realized in Cash (Sheet 17)		\$ 28,250,158.33
Note A	In Showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%		
# Note:	On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.		
	de overpayments applied as part of 2023 collections. Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by rese	olution by the governing	

body prior to introduction of municipal budget.

Sheet 22

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1)	Utilizing Accelerated Tax Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$ <u>-</u>
	LESS: Proceeds from Accelerated Tax Sale	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2023 Tax Levy	\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 9/
	NOT APPLICABLE	
(2)	Utilizing Tax Levy Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Accelerated Tax Sale (excluding premium)	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2023 Tax Levy	\$ <u>-</u>
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_ 0,

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2023	XXXXXXX	XXXXXXX
	Due From State of New Jersey		XXXXXXX
	Due To State of New Jersey	XXXXXXX	1,250.00
2.	Sr. Citizens Deductions Per Tax Billings	750.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	18,500.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector		
6.	Veterans Deductions Disallowed By Tax Collector		
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2022 Taxes	XXXXXXX	
9.	Received in Cash from State	XXXXXXX	19,750.00
10.	Reimbursement Due to Taxation-Audit		
11.	Veterans Deductions Allowed By Tax Collector 2022 Taxes	250.00	
12.	Balance December 31, 2023	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	
	Due To State of New Jersey	1,500.00	XXXXXXX
		21,000.00	21,000.00

Calculation of Amount to be included on Sheet 22, Item 10-

2023 Senior Citizen and Veterans Deductions Allowed

Line 2	750.00
Line 3	18,500.00
Line 4&5	
Sub-Total	19,250.00
Less: Line 6&7	
To Item 10, Sheet 22	19,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2023	XXXXXXX	24,185.00
Taxes Pending Appeals	xxxxxxx	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2023	24,185.00	XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023.	24,185.00	24,185.00

Amy R. Cordell			
Signature of Tax Collector			
T-8540	1/18/2024		
License #	Date		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

This sheet should be completed only if you are conducting an accelerated tax sale for the first

Note:

	time in the current year.	
A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	l Levy
D.	Reserve for Uncollected Taxes Exclusion Amount $[(B\ x\ C\)+B]$	\$
Е.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2024 Re	serve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29	\$
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at % (items 4+6)	\$

NOT APPLICABLE

6. Reserve for Uncollected Taxes (item E above)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2023			70,856.96	XXXXXXX
	A. Taxes	83102-00	70,234.19	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	622.77	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	34,210.55
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title	Liens:		XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00		XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other thand Tax Title Liens:	nan Current yea	ar)	XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title	Liens	83104-00	XXXXXXX (1)	
	B. Tax Title Liens - Transfers fro	om Taxes	83107-00	-	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	36,646.41
8.	Totals			70,856.96	70,856.96
9.	Balance Brought Down			36,646.41	XXXXXXX
10.	Collected:			XXXXXXX	36,023.64
	A. Taxes	83116-00	36,023.64	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	-	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2023 Tax Sale		83118-00	-	XXXXXXX
12.	2023 Taxes Transferred to Liens		83119-00	4.68	XXXXXXX
13.	2023 Taxes		83123-00	112,565.76	XXXXXXX
14.	Balance December 31, 2023	11		XXXXXXX	113,193.21
	A. Taxes	83121-00	112,565.76	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	627.45	XXXXXXX	XXXXXXX
15.	Totals			149,216.85	149,216.85

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 98.30%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

\$ 111,268.93 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

_				Debit	Credit
1.	Balance January 1, 2023		84101-00	-	XXXXXXX
2.	Forclosed or Deeded in 2023			XXXXXXX	XXXXXXX
3.	Tax Title Liens		84103-00	-	XXXXXXX
4.	Taxes Receivable		84104-00	-	XXXXXXX
5A.			84102-00	XXXXXXX	XXXXXXX
5B.			84105-00		
6.	Adjustment to Assessed Valuati	ion	84106-00	-	XXXXXXX
7.	Adjustment to Assessed Valuati	ion	84107-00	XXXXXXX	
8.	Sales			XXXXXXX	XXXXXXX
9.	Cash *		84109-00	XXXXXXX	
10.	Contract		84110-00	XXXXXXX	
11.	Mortgage		84111-00	XXXXXXX	
12.	Loss on Sales		84112-00	XXXXXXX	
13.	Gain on Sales		84113-00	-	XXXXXXX
14.	Balance December 31, 2023		84114-00	XXXXXXX	-
				-	
		CONTRACT S	ALES		
				Debit	Credit
15.	Balance January 1, 2023		84115-00	-	XXXXXXX
16.	2023 Sales from Foreclosed Property		84116-00		XXXXXXX
<u>17.</u>	Collected *		84117-00	XXXXXXX	
18.			84118-00	XXXXXXX	
19.	Balance December 31, 2023		84119-00	XXXXXXX	
	NOT APPLICA			-	
	<u></u>	MORTGAGE S	SALES		
				Debit	Credit
20.	Balance January 1, 2023		84120-00	-	XXXXXXX
21.	2023 Sales from Foreclosed Property		84121-00		XXXXXXX
22.	Collected *		84122-00	XXXXXXX	
23.			84123-00	XXXXXXX	
24.	Balance December 31, 2023		84124-00	XXXXXXX	-
* To	lysis of Sale of Property: \$ _ tal Cash Collected in 2023 ized in 2023 Budget	(84125-00)		_	
	_				
10 K	Results of Operation (Sheep 19)				

DEFERRED CHARGES -MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting <u>from 2023</u>	Balance as at Dec. 31, 2023
1. Emergency Authorization -				
Municipal *	\$. \$. \$	\$
2. Emergency Authorizations -				
Schools	\$. \$. \$. \$
3	\$	\$	\$	\$
4	\$	\$	\$	\$
5	\$	\$	\$	\$
6	\$	\$	\$	\$
7	\$	\$	\$	\$
8	\$	\$	\$	\$
9	\$	\$	\$	\$
10	\$	\$	\$	\$

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	<u>Date</u>		<u>Purpose</u>	<u>Amount</u>
1.				\$
2.		_		\$
3.		_		\$
4.		_		\$
5.				\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1				\$	
2				\$	
3				\$	
4				\$	

^{*} Do not include items funded or refunded as listed below.

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

80025-00

Date	Purpose		Amount	Not Less Than 1/5 of Amount	Balance	REDUCED IN 2023		Balance Dec. 31, 2023
		Authorized	Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled by Resolution		
	NONE							-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Louis Palazzo

Chief Financial Officer

80026-00

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2023" must be entered here and then raised in the 2024 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	By 2023	D IN 2023 Canceled by Resolution	Balance Dec. 31, 2023 (Insert Date)		
	NONE				Budget	by Resolution	(msert Date)		
	Totals				-	-			
	80027-00 80028-00								

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Louis Palazzo
Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2023" must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2024 Debt Service
Outstanding, January 1, 2023	80033-01	xxxxxxx	5,770,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	580,000.00	XXXXXXX	
Outstanding, December 31, 2023	80033-04	5,190,000.00	XXXXXXX	
		5,770,000.00	5,770,000.00	
2024 Bond Maturities - General Capital Bonds	3		80033-05	\$ 595,000.00
2024 Interest on Bonds *		80033-06	\$ 253,168.76	
Asses	sment Serial B	onds		
Outstanding, January 1, 2023	80033-07	XXXXXXX	-	
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2023	80033-10	-	XXXXXXX	
		-	-	
2024 Bond Maturities - Assessment Bonds			80033-11	\$ -
2024 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Ite	ems)		80033-13	

LIST OF BONDS ISSUED DURING 2023

	Not A	applicable		
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2024 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL)

		Debit	Credit	2024 Debt Service
Outstanding, January 1, 2023	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX	-	
Paid	80033-03		XXXXXXX	Note: The Green Acres -
				Green Trust Loan is paid out of the Open Space
				Tax Trust Fund
Outstanding, December 31, 2023	80033-04	-	XXXXXXX	
		-	-	
2024 Loan Maturities			80033-05	
2024 Interest on Loans	80033-06 \$			
Total 2024 Debt Service for Green Acres	Loan	80033-13	\$ -	
		LOAN		
Outstanding, January 1, 2023	80033-07	XXXXXXX	-	
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2023	80033-10	-	XXXXXXX	-
		-	-	
2024 Loan Maturities			80033-11	\$ -
2024 Interest on Loans			80033-12 \$	-
Total 2024 Debt Service for	Loan	1	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source	Source		Credit	2024 Debt Service		
Outstanding, January 1, 2023	80034-01	XXXXXXX				
Paid	80034-02		XXXXXXX			
Outstanding, December 31, 2023	80034-03		XXXXXXX			
NOT APPLICABLE						
2024 Bond Maturities - General Capital Bonds		80034-04	\$ -			
2024 Interest on Bonds *		80034-05	\$ -			
TYPE I SCH	HOOL SER	IAL BOND				
Outstanding, January 1, 2023	80034-06	XXXXXXX				
Issued	80034-07	XXXXXXX				
Paid	80034-08		XXXXXXX			
NOT APPLICABLE						
Outstanding, December 31, 2023	80034-09		XXXXXXX			
2024 Interest on Bonds*		80034-10	\$ -			
2024 Bond Maturities - Serial Bonds			80034-11	\$ -		
Total "Interest on Bonds - Type I School Debt	Total "Interest on Bonds - Type I School Debt Service" (*Items)					

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2023 Interest Requirement
1. Emergency Notes	80036-	\$ -	
2. Special Emergency Notes	80037-	\$ -	
3. Tax Anticipation Notes	80038-	\$ -	
4. Interest on Unpaid State and County Taxes	80039-	\$ -	
5		\$ -	
6		\$ -	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

		Original	Original	Amount of Note	Date	Rate	2024 Budget	Requirement	Interest
	Title or Purpose of Issue	Amount	Date of	Outstanding Dec. 31, 2023	of	of	For Principal	For Interest	Computed to (Insert Date)
		Issued	Issue *	Dec. 31, 2023	Maturity	Interest			(msert Date)
1.	Ord. 1075: DPW Vehicles & Equipment	114,000.00	5/11/2023	114,000.00	3/15/2024	4.00%	-	3,850.67	3/15/2024
2.	Ord. 1082: DPW Equipment	111,000.00	5/11/2023	111,000.00	3/15/2024	4.00%	-	3,749.33	3/15/2024
3.	Ord. 1097: Road Improvements (Park&Crest)	950,000.00	5/11/2023	950,000.00	3/15/2024	4.00%	-	32,091.00	3/15/2024
4.	Ord. 1104: Road Improvements (Thomas)	101,000.00	5/11/2023	101,000.00	3/15/2024	4.00%	-	20,235.00	3/15/2024
5.	Ord. 1105: Road Improvements (Park&Crest)	599,000.00	5/11/2023	599,000.00	3/15/2024	4.00%	-	3,407.33	3/15/2024
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	1,875,000.00		1,875,000.00			-	63,333.33	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-01

80051-02

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 34

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note Outstanding	Date of	Rate of	2024 Budget For Principal	Requirement For Interest	Interest Computed to
		Issued	Issue *	Dec. 31, 2023	Maturity	Interest	Poi Filicipai	* *	(Insert Date)
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01

80051-02

(Do not crowd - add additional sheets)

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Sheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

D.	Amount of	2024 Budget	Requirement	
Purpose	Lease Obligation Outstanding Dec. 31, 2023	For Principal	For Interest/Fees	
1. MCIA Pooled Equipment Lease (Series 2023)	\$ 487,000.00	41,000.00	\$ 21,873.89	
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total	\$ 487,000.00	\$ 41,000.00	\$ 21,873.89	

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - Jar	nuary 1, 2023	2023	Appropriation	Transfer from	Transfer to	Paid Or	Balance - Dec	ember 31, 2023
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	ations Cancellations	Encumbrances	Encumbrances	Charged	Funded	Unfunded
1047-Acquisition of Equipment for Municipal Complex		34,674.79				1,008.50	9,775.90	-	23,890.39
1061-Improvements to Various Roads		7,902.68			6,825.00		9,662.54	-	5,065.14
1063-Acquisition of Fire Equipment		1,372.67			8,218.50		7,260.00	-	2,331.17
1068-Improvements to Various Roads		167,153.80			165,834.13	123,380.16	47,668.20	-	161,939.57
1074-Acquisition of Fire Equipment	1,250.00	21,836.00					2,582.22	1,250.00	19,253.78
1081-Improvements to Various Roads		5,166.68					1,323.00	-	3,843.68
1082-Public Works Equipment		15,622.40			350.00	2,668.40	13,304.00	-	
1083-Improvements to Municipal Facilities		23,407.68			461.15		22,927.68	-	941.15
1085-Acquisition of Fire Equipment	20,040.00					958.00	8,757.83	10,324.17	
1086-Acquisiiton of Police Equipment	19,932.00					4,806.67	11,558.00	3,567.33	
1087-Acquisition of First Aid Equipment	6,000.00							6,000.00	
1096-Improvements to Municipal Facilities	20,000.00					3,495.00	9,852.98	6,652.02	
1097-Improvements to Various Roads		715,487.00				403,064.28	312,422.72	-	
1098-Security Equipment		31,640.00						-	31,640.00
1099-Vehicle Maintenance Equipment		8,883.64				766.94	5,616.70	-	2,500.00
	67,222.00	1,033,147.34	-		181,688.78	540,147.95	462,711.77	27,793.52	251,404.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS	Balance - Jan	uary 1, 2023	2023	Appropriation	Transfer from	Transfer to	Paid Or	Balance - Dece	ember 31, 2023
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Cancellations	Encumbrances	Encumbrances	Charged	Funded	Unfunded
1104- Improvements to Roads (Thomas Ave)			300,000.00			265,000.00	22,575.25	-	12,424.75
1105 - Improvements to Roads (Park & Crest)			850,420.00			104,669.55	573,355.20	-	172,395.25
1107 - Emergency Services Equipment			500,000.00				210,067.51	289,932.49	
1108 - Digital Sign Acquisition			26,000.00			25,495.00		505.00	
1109 - Information Technologies Equipment			32,000.00				11,303.00	20,697.00	
1110 - Improvements to Buildings			95,000.00					4,750.00	90,250.00
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
Total 70000-	67,222.00	1,033,147.34	1,803,420.00	-	363,377.56	935,312.50	1,280,012.73	343,678.01	526,474.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2023	80031-01	XXXXXXX	63,846.35
Received from 2023 Budget Appropriation *	80031-02	XXXXXXX	100,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
List by improvements-Direct charges wade for Teliminary Costs.		AAAAAA	XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	125,100.00	XXXXXXX
			XXXXXXX
Balance December 31, 2023	80031-05	38,746.35	XXXXXXX
		163,846.35	163,846.35

^{*} The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2023	80030-01	XXXXXXXX	-
Received from 2023 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2023 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2023	80030-05	-	XXXXXXXX
		-	-

^{*} The full amount of the 2023 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years	
1104 - Road Improvements - Thomas Ave	300,000.00	101,650.00	5,350.00	5,350.00	
1105- Road Improvements - Park & Crest	850,420.00	599,000.00	32,000.00	32,000.00	
1107 - Emergency Services Equipment	500,000.00	475,000.00	25,000.00	25,000.00	
1108 - Digital Sign Acquisition	26,000.00	-	-	-	
1109 - Info Tech Equipment	32,000.00	-	-		
1110 - Improvements to Buildings	95,000.00	90,250.00	4,750.00	4,750.00	
Total 80032-00	1,803,420.00	1,265,900.00	67,100.00	67,100.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

		Debit	Credit
Balance January 1, 2023	80029-01	XXXXXXXX	127,602.32
Premium on Bond Sale And Note Sale		XXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXX	
MCIA Bond Closing Premium Received			3,862.42
Preliminary Costs Funded		44,700.00	
Excess Closing Costs Refunded			1,328.78
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2023 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2023	80029-04	88,093.52	XXXXXXXX
		132,793.52	132,793.52

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Ch P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L Chapter 77, Article VI-A, P.L. 1945, with Covenant Outstanding December 31, 2023	\$ \$ -			
2.	Amount of Cash in Special Trust Fund as of December	\$ 			
3.	Amount of Bonds Issued Under Item 1 Maturing in 2024	\$			
4.	Amount of Interest on Bonds with a Covenant - 2024 Requirement	\$			
5.	Total of 3 and 4 - Gross Appropriation	\$			
6.	Less Amount of Special Trust Fund to be Used	\$			
7.	Net Appropriation Required		\$ -		

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2023 appropriation column.

SECTION NOT APPLICABLE

MUNICIPALITIES ONLY IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete (N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.										
	1.	Total Tax Levy for the Yea	r 2023	was				\$	28	3,387,947.99
	2.	Amount of Item 1 Collected	d in 20	23 (*)	\$	28	3,250),158.33	_	
	3.	Seventy (70) percent of Iter	n 1					\$	19	,871,563.59
	(*)	Including prepayments and	overpa	yments applied						
В.										
	1.	Did any maturities of bond	ed obli	gations or notes	s fall du	e during	the y	ear 2023?		
		Answer YES or N	10		YES					
	2.	Have payments been made December 31, 202		bonded obligat	ions or	notes du	e on c	or before		
		Answer YES or N	Ю		YES	If	answ	er is "NO'	' give	e details
budş		Does the appropriation required bligations or notes exceed 2 or the year just ended? Answ	5% of	the total of appr		_		ng purpos		
D.	1	G 1 D C : 2022						ው		NT/A
	1.	Cash Deficit 2022	11					\$		N/A
	2.	4% of 2022 Tax Levy for a Levy			14,598	80	=	\$	1	,073,783.95
	3.	Cash deficit 2023	Ψ	20,0-	++,556	.00_		<u>Ψ</u> \$	<u>'</u>	N/A
	4.	4% of 2023 Tax Levy for a	ll purp	oses:						1,111
		Levy			37,947	.99_	=	\$	1	,135,517.92
Е.		<u>Unpaid</u>		2022		2023				<u>Total</u>
	1.	State Taxes	\$		\$		-	-	\$	-
	2.	County Taxes	\$		\$	31,674	4.73	-		31,674.73
	3.	Amounts due Special Distr	icts							
			\$		\$		-	-		-
	4.	Amounts due Districts for l	Local S	School Tax						
			\$	-					\$	-

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2023, please observe instructions on Sheet 2.