

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022  
(UNAUDITED)**

POPULATION LAST CENSUS 4,184  
NET VALUATION TAXABLE 2022 \$ 1,373,265,845  
MUNICODE 1345

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2023  
MUNICIPALITIES - FEBRUARY 10, 2023**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Shrewsbury, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Louis Palazzo  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Louis Palazzo, am the Chief Financial Officer, License # N-0795, of the Borough of Shrewsbury, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature Louis Palazzo  
Title Chief Financial Officer  
Address 419 Sycamore Avenue, Shrewsbury, NJ 07702  
Phone Number 732-741-4200  
Fax Number 732-741-6549

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Shrewsbury as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

***NOT APPLICABLE***

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

Certified by me

\_\_\_\_\_  
(Address)

this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2023.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Shrewsbury  
Chief Financial Officer: Louis Palazzo  
Signature: *Louis Palazzo*  
Certificate #: N-0795  
Date: 1/19/2023

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**21-6001180**

Fed I.D. #

**Borough of Shrewsbury**

Municipality

**Monmouth**

County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 38,936.74	\$ -

**Type of Audit required by OMB A-133 and OMB 98-07:**

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08  
 The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15 Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance)

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

*Louis Palazzo*

Signature of Chief Financial Officer

1/19/2023

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Shrewsbury, County of Monmouth during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Louis Palazzo  
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,726,637,700.

John Gillooly

SIGNATURE OF ASSESSOR

Borough of Shrewsbury

MUNICIPALITY

Monmouth

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2022

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
<b>ASSETS</b>		
Cash	5,091,559.16	
Petty Cash	200.00	
Change Fund	270.00	
Subtotal - Cash	5,092,029.16	
<b>RECEIVABLES &amp; OTHER ASSETS WITH FULL RESERVES</b>		
2022 Taxes Receivable	70,229.89	
Arrears Taxes Receivable	4.30	
Tax Title Liens Receivable	622.77	
Interfunds Receivable:		
General Capital Fund	285,190.00	
Total Receivables offset with Reserves	356,046.96	
<b>RECEIVABLES WITH NO RESERVE OFFSET</b>		
Revenue Accounts Receivable	4,604.07	
Deferred School Taxes	4,875,000.00	4,875,000.00
<b>LIABILITIES, RESERVES &amp; FUND BALANCE</b>		
<b>Cash Liabilities:</b>		
Appropriation Reserves		233,906.36
Encumbrances Payable		174,888.09
Accounts Payable		50.00
Tax Overpayments		-
Due to State, Chapter 20, P.L. 1971		1,000.00
Regional School Taxes Payable		1,059,710.41
Local School Taxes Payable		1,897,555.00
County Taxes Payable		6,775.11
Prepaid Taxes		313,677.13
Due to Two Rivers - Tax Sale Proceeds		506.19
Interfunds Payable:		
Grant Fund		256,220.26
Reserves:		
Reserves for Tax Appeals		24,185.00
Reserves for Police Receipts		133.15
Reserves for Unclaimed Court Receipts		128.05
Reserves for the Wardell House		18,351.38
Reserves for FEMA		5,071.11
Reserves for Municipal Relief Fund		19,907.87
Other Liabilities:		
Due to State of NJ Marriage Fees		6.00
Total Cash Liabilities		4,012,071.11 <b>C</b>
<b>RESERVES</b>		
Reserve for Receivables & Other Assets		360,651.03
<b>FUND BALANCE</b>		
Fund Balance		1,079,958.05
Grand Total Debits/Credits	10,327,680.19	10,327,680.19

**(Do not crowd - add additional sheets)**





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
<i>ASSETS</i>		
Cash	786.35	
<b>LIABILITIES, RESERVES &amp; FUND BALANCE</b>		
Due to State of NJ		288.00
Reserve for Expenditures		498.35
	<b>786.35</b>	<b>786.35</b>
<b>OTHER TRUST FUND</b>		
<i>ASSETS</i>		
Cash - Dedicated Trust Other Reserves	440,474.44	
Cash - Affordable Housing	501,382.95	
Cash - Developers Escrow Trust	537,920.16	
Cash - Developers Escrow Street Openings	23,075.00	
Cash - Inspection Trust (DCA Fees Payable)	1,752.00	
Cash - Law Enforcement Forefeiture Trust	620.58	
Cash - Payroll	40,144.44	
Cash - Police Outside Employment	91.00	
Cash - Tax Lien Redemption/Premium	224,903.08	
Cash - Unemployment	27,522.17	
Cash - Length of Service Award Program	840,334.59	
SUBTOTAL - Trust Fund Cash	2,638,220.41	
<i>INTERFUNDS:</i>		
Interfund Payable to Current Fund		190.00
<i>RESERVES</i>		
Accumulated Sick & Vacation		31,245.74
Alliance on Alcoholism		5,211.27
Community Day Donations		138.35
Environmental Trust		16,068.22
Open Space		249,690.71
Parking Offenses Adjudication Act		892.41
	<b>2,639,006.76</b>	<b>304,223.05</b>

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2021: _____	(1)	\$	5,661.70
			<u>          x          25%</u>
	(2)	\$	1,415.43

Municipal Public Defender Trust Cash Balance December 31, 2022: \_\_\_\_\_ (3) \$ 376.97

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \_\_\_\_\_ \$ (6,700.16)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u><b>Louis Palazzo</b></u>
Signature:	<u><i>Louis Palazzo</i></u>
Certificate #:	<u><b>N-0795</b></u>
Date:	<u><b>1/13/2023</b></u>

## Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
1.	Accumulated Sick & Vacation	\$ 33,574.54	\$ 20,500.00	\$ 22,828.80	\$ 31,245.74
2.	Affordable Housing	499,227.56	5,125.39	2,970.00	501,382.95
3.	Alliance on Alcoholism	5,211.27	-	-	5,211.27
4.	Community Day Donations	138.35			138.35
5.	Developers' Escrow	516,031.04	66,647.25	44,758.13	537,920.16
6.	Environmental Trust	5,918.22	12,000.00	1,850.00	16,068.22
7.	LOSAP	1,015,254.60	32,062.47	206,982.48	840,334.59
8.	Escrow Street Openings	15,055.00	23,600.00	15,580.00	23,075.00
9.	Inspection Fees	2,529.00	20,730.00	21,507.00	1,752.00
10.	Law Enforcement Forfeiture Fund	619.03	1.55		620.58
11.	Municipal Court - P.O.A.A.	892.41	-	-	892.41
12.	Open Space	483,099.50	235,144.21	468,553.00	249,690.71
13.	Payroll Deductions	41,285.83	4,209,703.55	4,210,844.94	40,144.44
14.	Police Donations	629.75	-	-	629.75
15.	Public Defender	2,576.97	400.00	2,600.00	376.97
16.	Recreation	7,219.52	9,140.00	8,017.23	8,342.29
17.	Recycling	9,363.79	1,515.46	1,088.23	9,791.02
18.	Reserve for Outside Employment	5,076.00	101,279.50	106,454.50	(99.00)
19.	Rhododendron Garden	12,123.27	3,050.00	1,720.13	13,453.14
20.	Snow Emergency	79,811.91	25,000.00	4,298.26	100,513.65
21.	Tax Lien Redmpetion	12,698.73	18,393.12	13,388.77	17,703.08
22.	Tax Sale Premium	148,100.00	61,000.00	1,900.00	207,200.00
23.	Unemployment Compensation	28,067.45	69.93	615.21	27,522.17
24.	Uniform Fire Safety Act	4,120.92	-	-	4,120.92
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	<b>Totals:</b>	<b>\$ 2,928,624.66</b>	<b>\$ 4,845,362.43</b>	<b>\$ 5,135,956.68</b>	<b>\$ 2,638,030.41</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
		<b><i>NOT APPLICABLE</i></b>						
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,551,909.03	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,551,909.03
<i>ASSETS</i>		
Cash & Cash Equivalents	1,978,597.89	
DOT Grant Proceeds Receivable	423,750.00	
Deferred Charges to Future Taxation:		
Unfunded	1,551,909.03	
Funded	5,770,000.00	
Capital Equipment Lease Obligation	92,884.81	
<i>LIABILITIES, RESERVES &amp; FUND BALANCE</i>		
Serial Bonds Payable		5,770,000.00
Bond Anticipation Notes Payable		-
Capital Equipment Lease Payable		92,884.81
Improvement Authorizations:		
Funded		67,222.00
Unfunded		1,033,147.34
Encumbrances Payable		181,688.78
Capital Improvement Fund		63,846.35
Reserve for Green Acres		0.13
Reserve for Grant Receivable		261,250.00
Reserve for Bond Issuance Costs		9,500.00
Reserve for Debt Service		1,925,000.00
Interfund Payable to Curernt Fund		285,000.00
<b>FUND BALANCE</b>		
Fund Balance		127,602.32
Grand Total Debits.Credits	<b>11,369,050.76</b>	<b>11,369,050.76</b>

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2022 (cont'd.)

### LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND OPERATING</b>	
LAKELAND BANK	799,511.71
<b>CURRENT FUND - TAX COLLECTION INVESTMENTS</b>	
LAKELAND BANK	4,197,565.11
<b>CURRENT FUND - RECREATION FEES CREDIT CARD CLEARING</b>	
LAKELAND BANK	230.14
<b>CURRENT FUND - MUNICIPAL COURT CREDIT CARD FEES</b>	
LAKELAND BANK	912.74
<b>CURRENT FUND - CREDIT CARD CLEARING</b>	
LAKELAND BANK	1,002.72
<b>CURRENT FUND - AMERICAN RECOVERY ACT</b>	
LAKELAND BANK	212,675.19
<b>Subtotal - CURRENT FUND</b>	
	5,211,897.61
<b>ANIMAL CONTROL TRUST</b>	
LAKELAND BANK	1,085.71
<b>DEDICATED TRUST OTHER</b>	
LAKELAND BANK	440,509.38
<b>AFFORDABLE HOUSING TRUST</b>	
LAKELAND BANK	501,382.95
<b>DEVELOPERS ESCROW TRUST</b>	
LAKELAND BANK	541,767.16
<b>INSPECTION TRUST (DCA FEES PAYABLE)</b>	
LAKELAND BANK	1,272.00
<b>STREET OPENINGS TRUST</b>	
LAKELAND BANK	23,075.00
<b>LAW ENFORCEMENT FORFEITURE TRUST</b>	
LAKELAND BANK	620.58
<b>POLICE OUTSIDE EMPLOYMENT TRUST</b>	
LAKELAND BANK	91.00
<b>PAYROLL DEDUCTIONS TRUST</b>	
LAKELAND BANK	46,704.19
<b>TAX LIEN REDEMPTION/PREMIUM</b>	
LAKELAND BANK	226,160.62
<b>UNEMPLOYMENT COMPENSATION TRUST</b>	
LAKELAND BANK	27,522.17
<b>Subtotal - TRUST ACCOUNTS</b>	
	1,809,105.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Revenues By 40A:4-87	Received	Cancelled	Balance Dec. 31, 2022
Coronavirus Relief (CARES Act)						-
Community Stewardship Incentive Program						-
Alcohol Education & Rehabilitation Fund	-		3,000.71	3,000.71		-
Drunk Driving Enforcement Fund	-					-
Clean Communities Program			8,986.35	8,986.35		-
Safe & Secure Communities Grant	13,983.00	13,983.00		27,966.00		-
Body Armor Grant		1,081.01		1,081.01		-
State Police - HMEP Project	2,316.30					2,316.30
Bulletproof Vest Partnership	904.65					904.65
EMMA Grant			10,000.00	10,000.00		-
OAG Body Worn Camera Grant	24,456.00			4,891.20		19,564.80
Recycling Tonnage Grant			2,979.37	2,979.37		-
						-
						-
						-
						-
<b>Total (Sheet 10 ONLY)</b>	<b>41,659.95</b>	<b>15,064.01</b>	<b>24,966.43</b>	<b>58,904.64</b>	<b>-</b>	<b>22,785.75</b>

Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Encumbered	Expended	Cancelled		Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87					
Alcohol Education Rehabilitation Fund	22,938.47		3,000.71	1,712.00	1,844.20			22,382.98
Clean Communities Program	29,270.95		8,986.35	1,009.25	3,687.59			33,560.46
Bulletproof Vest	1,363.11							1,363.11
Body Armor Fund	530.55	1,081.01						1,611.56
Recycling Tonnage Grant	1,258.41		2,979.37	2,387.84	598.33			1,251.61
Coronavirus Relief (CARES Act)	252.89							252.89
Drunk Driving Enforcement Fund	6,757.32				6,757.32			-
Safe & Secure Communities Grant		13,983.00			13,983.00			-
OAG Body Worn Camera Grant	4.00							4.00
State Police - HMEP Grant	2,066.30				2,066.30			-
EMMA Grant			10,000.00		10,000.00			-
								-
								-
								-
								-
								-
								-
								-
<b>Totals</b>	<b>64,442.00</b>	<b>15,064.01</b>	<b>24,966.43</b>	<b>5,109.09</b>	<b>38,936.74</b>	<b>-</b>	<b>-</b>	<b>60,426.61</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred to 2022 Budget Appropriations			Received			Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87					
ARP/LFRF	212,110.82	212,110.82			212,110.83			212,110.83
Body Armor Replacement Fund					1,359.48			1,359.48
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
<b>Totals</b>	<b>212,110.82</b>	<b>212,110.82</b>	-	-	<b>213,470.31</b>	-	-	<b>213,470.31</b>

**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2022		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	1,804,659.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	85002-00	XXXXXXXX	2,775,000.00
Levy School Year July 1, 2022 - June 30, 2023		XXXXXXXX	9,100,116.00
Levy Calendar Year 2022		XXXXXXXX	
Paid		9,007,220.00	XXXXXXXX
Balance December 31, 2022		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	1,897,555.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	85004-00	2,775,000.00	XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		13,679,775.00	13,679,775.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2022	85045-00	XXXXXXXX	-
2022 Levy	81105-00	XXXXXXXX	137,236.75
Interest Earned		XXXXXXXX	
Other Income			
Expended		137,236.75	XXXXXXXX
Balance December 31, 2022	85046-00	-	XXXXXXXX
		137,236.75	137,236.75

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) 85032-00	XXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXX	
Levy Calendar Year 2022	XXXXXXXX	
Paid <span style="float: right;"><b><i>NOT APPLICABLE</i></b></span>		XXXXXXXX
Balance December 31, 2022	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	1,222,656.60
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) 85042-00	XXXXXXXX	2,100,000.00
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXX	6,319,418.00
Levy Calendar Year 2022	XXXXXXXX	
Paid	6,482,364.19	XXXXXXXX
Balance December 31, 2022	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	1,059,710.41	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023) 85044-00	2,100,000.00	XXXXXXXX
# Must include unpaid requisitions.	9,642,074.60	9,642,074.60

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	20,199.36
2022 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	2,940,613.59
County Library 80003-04	XXXXXXXX	221,006.10
County Health	XXXXXXXX	60,600.96
County Open Space Preservation	XXXXXXXX	381,086.19
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	6,775.06
Paid	3,623,506.15	XXXXXXXX
Balance December 31, 2022	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added and Omitted Taxes	6,775.11	XXXXXXXX
	3,630,281.26	3,630,281.26

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2022 80003-06	XXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
<b>NOT APPLICABLE</b>	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2022 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2022 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2022	80004-01	XXXXXXXX	
State Library Aid Received in 2022	80004-02	XXXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXXX
Balance December 31, 2022	80004-10	-	
		-	-

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2022	80004-03	XXXXXXXX	
State Library Aid Received in 2022	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2022	80004-12		
		-	-

***NOT APPLICABLE***

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2022	80004-05	XXXXXXXX	
State Library Aid Received in 2022	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2022	80004-14		
		-	-

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2022	80004-07	XXXXXXXX	
State Library Aid Received in 2022	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2022	80004-16		
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	789,000.00	789,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,249,721.00	1,267,591.91	17,870.91
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	24,966.43	24,966.43	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,274,687.43	1,292,558.34	17,870.91
Receipts from Delinquent Taxes 80104-	125,000.00	196,401.43	71,401.43
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,630,228.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-	-		XXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,630,228.00	8,001,138.80	370,910.80
	9,818,915.43	10,279,098.57	460,183.14

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	26,773,984.67
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	9,100,116.00	XXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXX
Regional High School Tax 80110-00	6,319,418.00	XXXXXXXX
County Taxes 80111-00	3,603,306.84	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	6,775.06	XXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXX
Municipal Open Space Tax 80120-00	137,236.75	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	394,006.78
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,001,138.80	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	27,167,991.45	27,167,991.45

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget as Adopted	80012-01	9,793,949.00
2022 Budget - Added by N.J.S. 40A:4-87	80012-02	24,966.43
Appropriated for 2022 (Budget Statement Item 9)	80012-03	9,818,915.43
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>9,818,915.43</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>9,818,915.43</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,190,997.87
Paid or Charged - Reserve for Uncollected Taxes	80012-09	394,006.78
Reserved	80012-10	233,906.36
<b>Total Expenditures</b>		<b>9,818,911.01</b>
Unexpended Balances Canceled (see footnote)	80012-12	4.42

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

***NOT APPLICABLE***

# RESULTS OF 2022 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXX	17,870.91
Delinquent Tax Collections                                      80013-02	XXXXXXXX	71,401.43
	XXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXX	370,910.80
Unexpended Balances of 2022 Budget Appropriations      80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXX	175,853.74
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXX	
Lapse Debt Service	XXXXXXXX	4.42
Unexpended Balances of 2021 Appropriation Reserves      80013-05	XXXXXXXX	353,427.09
Prior Years Interfunds Returned in 2022                      80013-06	XXXXXXXX	35,000.00
Void Prior Years' Issued Checks	XXXXXXXX	7,090.65
	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2022                                      80013-07		XXXXXXXX
Balance December 31, 2022                                      80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09		XXXXXXXX
Delinquent Tax Collections                                      80013-10		XXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXX
		XXXXXXXX
Interfund Advances Originating in 2022                      80013-12	285,190.00	XXXXXXXX
Tax Overpayment Adjustment	158.10	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	746,210.94	XXXXXXXX
	1,031,559.04	1,031,559.04



**SURPLUS - CURRENT FUND  
YEAR 2022**

		Debit	Credit
1. Balance January 1, 2022	80014-01	XXXXXXXX	1,122,747.11
2.		XXXXXXXX	
3. Excess Resulting from 2022 Operations	80014-02	XXXXXXXX	746,210.94
4. Amount Appropriated in the 2022 Budget - Cash	80014-03	789,000.00	XXXXXXXX
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2022	80014-05	1,079,958.05	XXXXXXXX
		1,868,958.05	1,868,958.05

**ANALYSIS OF BALANCE DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,092,029.16
Investments	80014-07		
Revenue Accounts Receivable			
Sub Total			5,092,029.16
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,012,071.11
Cash Surplus	80014-09		1,079,958.05
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,079,958.05

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**SURPLUS - CURRENT FUND  
YEAR 2022**

		Debit	Credit
1. Balance January 1, 2022	80014-01	XXXXXXXX	1,122,747.11
2.		XXXXXXXX	
3. Excess Resulting from 2022 Operations	80014-02	XXXXXXXX	746,210.94
4. Amount Appropriated in the 2022 Budget - Cash	80014-03	789,000.00	XXXXXXXX
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2022	80014-05	1,079,958.05	XXXXXXXX
		1,868,958.05	1,868,958.05

**ANALYSIS OF BALANCE DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,092,029.16
Investments	80014-07		
Revenue Accounts Receivable			
Sub Total			5,092,029.16
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,012,071.11
Cash Surplus	80014-09		1,079,958.05
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,079,958.05

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2022**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . .	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale . . . . .		_____	-
<b>NET Cash Collected . . . . .</b>	<b>\$</b>	<b>_____</b>	<b>-</b>
Line 5c (sheet 22) Total 2022 Tax Levy . . . . .	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . .		_____	- %

***NOT APPLICABLE***

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . .	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium) . . . . .		_____	-
<b>NET Cash Collected . . . . .</b>	<b>\$</b>	<b>_____</b>	<b>-</b>
Line 5c (sheet 22) Total 2022 Tax Levy . . . . .	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . .		_____	- %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2022	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	500.00
2. Sr. Citizens Deductions Per Tax Billings	500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	20,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2021 Taxes	XXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXX	21,500.00
10. Reimbursement Due to Taxation-Audit		
11.		
12. Balance December 31, 2022	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	1,000.00	XXXXXXXX
	22,250.00	22,250.00

Calculation of Amount to be included on Sheet 22, Item 10-

2022 Senior Citizen and Veterans Deductions Allowed

Line 2		500.00			
Line 3		20,500.00			
Line 4&5		250.00			
Sub-Total		21,250.00			
Less: Line 6&7		-			
To Item 10, Sheet 22		21,250.00			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2022	XXXXXXXX	24,185.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2022	24,185.00	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	24,185.00	24,185.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022.

*Alexis M. Caufield*

\_\_\_\_\_  
Signature of Tax Collector

**T-8449**

\_\_\_\_\_  
License #

**1/19/2023**

\_\_\_\_\_  
Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2023 Estimated Total Levy - 2022 Total Levy) / 2022 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2023 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |    |   |          |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7)   | \$ _____ |
|    | Total   | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ _____ |
| 4. | Cash Required   | \$ _____ |
| 5. | Total Required at _____ % (items 4+6)                       | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above)                | \$ _____ |

NOT APPLICABLE

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2022			202,079.95	XXXXXXXX
A. Taxes	83102-00	201,454.22	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	625.73	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	5,048.49
B. Tax Title Liens		83106-00	XXXXXXXX	10.76
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes				XXXXXXXX
				83110-00
5. Added Tax Title Liens				XXXXXXXX
				83111-00
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX (1)	
B. Tax Title Liens - Transfers from Taxes		83107-00	-	(1) XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	197,020.70
8. Totals			202,079.95	202,079.95
9. Balance Brought Down			197,020.70	XXXXXXXX
10. Collected:			XXXXXXXX	196,401.43
A. Taxes	83116-00	196,401.43	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2022 Tax Sale				83118-00
12. 2022 Taxes Transferred to Liens			7.80	83119-00
13. 2022 Taxes			70,229.89	83123-00
14. Balance December 31, 2022			XXXXXXXX	70,856.96
A. Taxes	83121-00	70,234.19	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	622.77	XXXXXXXX	XXXXXXXX
15. Totals			267,258.39	267,258.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 99.68%

17. Item No. 14 multiplied by percentage shown above is \$ 70,630.22 and represents the maximum amount that may be anticipated in 2023. 83125-00

(See Note A on Sheet 22 - Current Taxes)

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2022	84101-00	-	XXXXXXXX
2. Forclosed or Deeded in 2022		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	-
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00	-	XXXXXXXX
14. Balance December 31, 2022	84114-00	XXXXXXXX	-
		-	-

### CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2022	84115-00	-	XXXXXXXX
16. 2022 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2022	84119-00	XXXXXXXX	-
<b>NOT APPLICABLE</b>		-	-

### MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2022	84120-00	-	XXXXXXXX
21. 2022 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2022	84124-00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2022 (84125-00)

Realized in 2022 Budget \_\_\_\_\_

To Results of Operation (Sheep 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled by Resolution	
	<b>NONE</b>						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

*Louis Palazzo*  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2022" must be entered here and then raised in the 2023 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022 (Insert Date)
					By 2022 Budget	Canceled by Resolution	
	<b>NONE</b>						
		Totals		80027-00	80028-00	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

*Louis Palazzo*  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2022" must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS**

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2023 Debt Service
Outstanding, January 1, 2022	80033-01	XXXXXXXX	4,245,000.00	
Issued	80033-02	XXXXXXXX	2,265,000.00	
Paid	80033-03	740,000.00	XXXXXXXX	
<b>Outstanding, December 31, 2022</b>	<b>80033-04</b>	<b>5,770,000.00</b>	XXXXXXXX	
		6,510,000.00	6,510,000.00	
2023 Bond Maturities - General Capital Bonds			80033-05	\$ 575,000.00
2023 Interest on Bonds *		80033-06	\$ 273,660.01	
<b>Assessment Serial Bonds</b>				
Not Applicable				
Outstanding, January 1, 2022	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2022	80033-10	-	XXXXXXXX	
		-	-	
2023 Bond Maturities - Assessment Bonds			80033-11	\$ -
2023 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

**LIST OF BONDS ISSUED DURING 2022**

Not Applicable				
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Various General Improvements	85,000.00	2,265,000.00	12/22/2022	3.62% NIC
Total	85,000.00	2,265,000.00		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2023 Debt Service
Outstanding, January 1, 2022                      80034-01	XXXXXXXX		
Paid    80034-02		XXXXXXXX	
Outstanding, December 31, 2022                      80034-03		XXXXXXXX	
<i>NOT APPLICABLE</i>			
2023 Bond Maturities - General Capital Bonds	80034-04	\$ -	
2023 Interest on Bonds *	80034-05	\$ -	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding, January 1, 2022                      80034-06	XXXXXXXX		
Issued    80034-07	XXXXXXXX		
Paid    80034-08		XXXXXXXX	
<i>NOT APPLICABLE</i>			
Outstanding, December 31, 2022                      80034-09		XXXXXXXX	
2023 Interest on Bonds*	80034-10	\$ -	
2023 Bond Maturities - Serial Bonds		80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total      80035-				

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2022	2022 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	NONE							-	
2.								-	
3.								-	
4.								-	
5.								-	
6.								-	
7.								-	
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	<i><b>NONE</b></i>								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		-		-			-	-	

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

**(Do not crowd - add additional sheets)**

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Transferred from Encumbrances	Encumbrances Payable	Expended	Cancelled	Balance - December 31, 2022	
	Funded	Unfunded						Funded	Unfunded
994 - Improvements to Patterson Avenue		2,311.46		11,380.00		13,691.46		-	
1012 - Avenue at the Commons	26,589.50			11,680.78		36,096.54	2,173.74	-	
1047 - Acquisition of Equipment for Municipal Complex		34,674.79		4,400.00		4,400.00		-	34,674.79
1049 - Improvements to DPW	275.00						275.00	-	
1061 - Improvements to Various Roads		41,559.51		6,825.00	6,825.00	33,656.83		-	7,902.68
1063 - Acquisition of Fire Equipment		21,760.55		7,897.00	8,218.50	20,066.38		-	1,372.67
1068 - Improvements to Various Roads		344,194.26		67,595.00	165,834.13	78,801.33		-	167,153.80
1072 - Purchase of OEM Vehicles	2,633.91					400.00	2,233.91	-	
1073 - Acquisition of Police Equipment		14,698.25				14,698.25		-	
1074 - Acquisition of Fire Equipment	1,250.00	23,750.00				1,914.00		1,250.00	21,836.00
1081 - Improvements to Various Roads		628,296.24		25,341.35		648,470.91		-	5,166.68
1082 - Acquisition of DPW Equipment/Vehicles		23,472.40		106,527.60	350.00	114,027.60		-	15,622.40
1083 - Improvements to Municipal Facilities	1,038.85	28,500.00		461.15	461.15	6,131.17		-	23,407.68
1084 - Acquisition of Equipment		1,290.00		10,487.00		10,487.00	1,290.00	-	
1085 - Acquisition of Fire Equipment	20,040.00			2,085.00		2,085.00		20,040.00	
1086 - Acquisition of Police Equipment	27,581.00					7,649.00		19,932.00	
1087 - Acquisition of First Aid Equipment	6,000.00							6,000.00	
1096 - Improvement to Municipal Facilities			20,000.00					20,000.00	
1097 - Improvements to Various Roads (Park,Crest)			1,000,000.00			284,513.00		-	715,487.00
1098 - Acquisition of Security Equipment			95,000.00			63,360.00		-	31,640.00
1099 - Vehicle Maintenance Equipment			50,000.00			41,116.36		-	8,883.64
<b>Total</b> <b>70000-</b>	<b>85,408.26</b>	<b>1,164,507.46</b>	<b>1,165,000.00</b>	<b>254,679.88</b>	<b>181,688.78</b>	<b>1,381,564.83</b>	<b>5,972.65</b>	<b>67,222.00</b>	<b>1,033,147.34</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2022	80030-01	XXXXXXXXXX	-
Received from 2022 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2022	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2022 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Ord. 1096 - Building Improvements	20,000.00	-	-	-
Ord. 1097 - Improvements to Various Roads	1,000,000.00	950,000.00	50,000.00	50,000.00
Ord. 1098 - Acquisition of Security Equipment	95,000.00	90,250.00	4,750.00	4,750.00
Ord. 1099 - Acquisition of Vehicle Maintenance Equipment	50,000.00	47,500.00	2,500.00	2,500.00
<b>Total</b>	<b>80032-00</b>	<b>1,165,000.00</b>	<b>1,087,750.00</b>	<b>57,250.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

		Debit	Credit
Balance January 1, 2022	80029-01	XXXXXXXXXX	123,741.34
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	3,738.74
Miscellaneous			122.24
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2022 Budget Revenue	80029-03		XXXXXXXXXX
<b>Balance December 31, 2022</b>	<b>80029-04</b>	<b>127,602.32</b>	XXXXXXXXXX
		127,602.32	127,602.32

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2022		\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2022 (Note A)		\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2023	\$	-	
4. Amount of Interest on Bonds with a Covenant - 2023 Requirement	\$	-	
5. Total of 3 and 4 - Gross Appropriation	\$	-	
6. Less Amount of Special Trust Fund to be Used	\$	-	
7. Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2022 appropriation column.

**SECTION NOT APPLICABLE**

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2022 was		\$	26,844,598.90
2. Amount of Item 1 Collected in 2022 (*)		\$	26,773,984.67
3. Seventy (70) percent of Item 1		\$	18,791,219.23

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2022?  
 Answer YES or NO YES
  
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?  
 Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2021		\$	N/A
2. 4% of 2021 Tax Levy for all purposes:			
Levy--	\$	27,133,233.45	= \$ 1,085,329.34
3. Cash deficit 2022		\$	N/A
4. 4% of 2022 Tax Levy for all purposes:			
Levy--	\$	26,844,598.90	= \$ 1,073,783.96

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	-	\$ -	\$ -
2. County Taxes	\$	-	\$ 6,775.06	\$ 6,775.06
3. Amounts due Special Districts	\$	-	-	\$ -
4. Amounts due Districts for Local School Tax	\$	-	-	\$ -