

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
(UNAUDITED)**

POPULATION LAST CENSUS 1,673
 NET VALUATION TAXABLE 2021 \$ 1,271,760,110
 MUNICODE 1345

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2022
 MUNICIPALITIES - FEBRUARY 10, 2022**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Shrewsbury, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Louis Palazzo
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Louis Palazzo, am the Chief Financial Officer, License # N-0795, of the Borough of Shrewsbury, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature Louis Palazzo
 Title Chief Financial Officer
 Address 419 Sycamore Avenue
 Phone Number 732-741-4200
 Fax Number 732-741-6549

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Shrewsbury as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day of _____, 2022.

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2022.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Shrewsbury
Chief Financial Officer: Louis Palazzo
Signature: Louis Palazzo
Certificate #: N-0795
Date: 1/20/2022

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001180

Fed I.D. #

Borough of Shrewsbury

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$ 147,879.60	\$ -

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08
 The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15 Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance)

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Louis Palazzo

Signature of Chief Financial Officer

1/20/2022

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Shrewsbury, County of Monmouth during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Louis Palazzo
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,372,367,500.

John Gilooly

SIGNATURE OF ASSESSOR

Borough of Shrewsbury

MUNICIPALITY

Monmouth

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<i>ASSETS</i>		
Cash	5,500,297.86	
Petty Cash	200.00	
Change Fund	270.00	
Subtotal - Cash	5,500,767.86	
RECEIVABLES & OTHER ASSETS WITH FULL RESERVES		
2021 Taxes Receivable	201,454.22	
Tax Title Liens Receivable	617.25	
Interfund Receivable:		
General Capital Fund	35,000.00	
Total Receivables offset with Reserves	237,071.47	
RECEIVABLES WITH NO RESERVE OFFSET		
Revenue Accounts Receivable	10,660.00	
Deferred School Taxes	4,875,000.00	4,875,000.00
<i>LIABILITIES, RESERVES & FUND BALANCE</i>		
Cash Liabilities:		
Appropriation Reserves		551,553.26
Encumbrances Payable		60,825.25
Accounts Payable		50.00
Tax Overpayments		4,991.52
Due to State, Chapter 20, P.L. 1971		500.00
Regional School Taxes Payable		1,222,656.50
Local School Taxes Payable		1,804,659.00
County Taxes Payable		20,199.31
Prepaid Taxes		401,282.64
Due to Two Rivers - Tax Sale Proceeds		6,172.23
Interfund Payable:		
Grant Fund		262,197.72
Reserves:		
Reserves for Tax Appeals		24,185.00
Reserves for Police Receipts		133.15
Reserves for Unclaimed Court Receipts		128.05
Reserves for the Wardell House		18,351.38
Reserves for FEMA		5,071.11
Other Liabilities:		
Due to State of NJ Marriage Fees		56.00
Total Cash Liabilities		4,383,012.12 C
RESERVES		
Reserve for Receivables & Other Assets		237,071.47
FUND BALANCE		
Fund Balance		1,128,415.74
Grand Total Debits/Credits	10,623,499.33	10,623,499.33

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
<i>ASSETS</i>		
Cash	54.55	
LIABILITIES, RESERVES & FUND BALANCE		
Interfund Due to Current Fund		
Reserve for Expenditures		54.55
	54.55	54.55
OTHER TRUST FUND		
<i>ASSETS</i>		
Cash - Dedicated Trust Other Reserves	644,680.42	
Cash - Affordable Housing	499,227.56	
Cash - Developers Escrow Trust	516,031.04	
Cash - Developers Escrow Street Openings	15,055.00	
Cash - Inspection Trust (DCA Fees Payable)	2,529.00	
Cash - Law Enforcement Forfeiture Trust	619.03	
Cash - Payroll	41,285.83	
Cash - Police Outside Employment	5,076.00	
Cash - Tax Lien Redemption/Premium	160,798.73	
Cash - Unemployment	28,067.45	
Cash - Length of Service Award Program	1,015,254.60	
SUBTOTAL - Trust Fund Cash	2,928,624.66	
<i>RESERVES</i>		
Accumulated Sick & Vacation		33,574.54
Alliance on Alcoholism		5,211.27
Community Day Donations		138.35
Environmental Trust		5,918.22
Open Space		483,099.50
Parking Offenses Adjudication Act		892.41
	2,928,679.21	528,888.84

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2020: _____	(1)	\$	12,554.40
			<u>x</u> <u>25%</u>
	(2)	\$	3,138.60

Municipal Public Defender Trust Cash Balance December 31, 2021: _____ (3) \$ 2,576.97

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ (13,116.03)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Louis Palazzo</u>
Signature:	<u>Louis Palazzo</u>
Certificate #:	<u>N-0795</u>
Date:	<u>1/20/2022</u>

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Accumulated Sick & Vacation	\$ 15,873.44	\$ 72,298.90	\$ 54,597.80	\$ 33,574.54
2.	Affordable Housing	482,089.49	21,763.57	4,625.50	499,227.56
3.	Alliance on Alcoholism	4,688.37	2,250.00	1,727.10	5,211.27
4.	Community Day Donations	138.35	-	-	138.35
5.	Developers' Escrow	571,102.14	32,855.01	87,926.11	516,031.04
6.	Environmental Trust	6,968.22		1,050.00	5,918.22
7.	LOSAP	904,862.70	155,601.60	45,209.70	1,015,254.60
8.	Escrow Street Openings	6,865.00	8,410.00	220.00	15,055.00
9.	Inspection Fees	1,666.00	19,882.00	19,019.00	2,529.00
10.	Law Enforcement Forfeiture Fund	617.00	2.21	0.18	619.03
11.	Municipal Court - P.O.A.A.	890.41	96.50	94.50	892.41
12.	Open Space	374,128.19	127,224.23	18,252.92	483,099.50
13.	Payroll Deductions	13,046.33	4,449,978.79	4,421,739.29	41,285.83
14.	Police Donations	33,968.75		33,339.00	629.75
15.	Public Defender	2,182.47	1,710.07	1,315.57	2,576.97
16.	Recreation	2,150.74	6,675.00	1,606.22	7,219.52
17.	Recycling	1,983.80	11,760.36	4,380.37	9,363.79
18.	Reserve for Outside Employment	4,320.00	114,841.00	114,085.00	5,076.00
19.	Rhododendron Garden	10,360.61	5,139.15	3,376.49	12,123.27
20.	Snow Emergency	534.30	95,336.00	16,058.39	79,811.91
21.	Tax Lien Redmpetion	12,698.73	348.60	348.60	12,698.73
22.	Tax Sale Premium	1,200.00	234,000.00	87,100.00	148,100.00
23.	Unemployment Compensation	19,946.22	9,221.68	1,100.45	28,067.45
24.	Uniform Fire Safety Act	4,120.92	-	-	4,120.92
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	\$ 2,476,402.18	\$ 5,369,394.67	\$ 4,917,172.19	\$ 2,928,624.66

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
		<i>NOT APPLICABLE</i>						
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,332,591.84	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,332,591.84
<i>ASSETS</i>		
Cash & Cash Equivalents	4,607.67	
DOT Grant Proceeds Receivable	626,250.00	
Deferred Charges to Future Taxation:		
Unfunded	3,257,591.84	
Funded	4,245,000.00	
<i>LIABILITIES, RESERVES & FUND BALANCE</i>		
Serial Bonds Payable		4,245,000.00
Bond Anticipation Notes Payable		1,925,000.00
Improvement Authorizations:		
Funded		85,408.26
Unfunded		1,164,507.46
Encumbrances Payable		254,679.88
Capital Improvement Fund		38,862.44
Reserve for Green Acres		0.13
Reserve for Grant Receivable		261,250.00
Interfund Payable to Curernt Fund		35,000.00
FUND BALANCE		
Fund Balance		123,741.34
Grand Total Debits.Credits	9,466,041.35	9,466,041.35

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND OPERATING	
FIRST CONSTITUTION BANK	779,903.79
CURRENT FUND - TAX COLLECTION INVESTMENTS	
FIRST CONSTITUTION BANK	4,550,774.13
CURRENT FUND - RECREATION FEES CREDIT CARD CLEARING	
FIRST CONSTITUTION BANK	4,944.03
CURRENT FUND - MUNICIPAL COURT CREDIT CARD FEES	
FIRST CONSTITUTION BANK	1,021.49
CURRENT FUND - CREDIT CARD CLEARING	
FIRST CONSTITUTION BANK	1,000.11
CURRENT FUND - AMERICAN RECOVERY ACT	
FIRST CONSTITUTION BANK	212,134.07
Subtotal - CURRENT FUND	
	5,549,777.62
ANIMAL CONTROL TRUST	
FIRST CONSTITUTION BANK	905.75
DEDICATED TRUST OTHER	
FIRST CONSTITUTION BANK	638,230.24
AFFORDABLE HOUSING TRUST	
FIRST CONSTITUTION BANK	502,853.06
DEVELOPERS ESCROW TRUST	
FIRST CONSTITUTION BANK	517,888.64
INSPECTION TRUST (DCA FEES PAYABLE)	
FIRST CONSTITUTION BANK	8,476.00
STREET OPENINGS TRUST	
FIRST CONSTITUTION BANK	15,055.00
LAW ENFORCEMENT FORFEITURE TRUST	
FIRST CONSTITUTION BANK	619.03
POLICE OUTSIDE EMPLOYMENT TRUST	
FIRST CONSTITUTION BANK	5,076.00
PAYROLL DEDUCTIONS TRUST	
FIRST CONSTITUTION BANK	49,404.75
TAX LIEN REDEMPTION/PREMIUM	
FIRST CONSTITUTION BANK	162,056.27
UNEMPLOYMENT COMPENSATION TRUST	
FIRST CONSTITUTION BANK	28,181.45
Subtotal - TRUST ACCOUNTS	
	1,927,840.44

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Revenues By 40A:4-87	Received	Cancelled	Balance Dec. 31, 2021
Coronavirus Relief (CARES Act)	35,500.00			35,500.00		-
Community Stewardship Incentive Program	3,000.00			3,000.00		-
Alcohol Education & Rehabilitation Fund	-	5,418.00	4,998.38	10,416.38		0.00
Drunk Driving Enforcement Fund	-	7,998.15		7,998.15		-
Clean Communities Program		7,797.37	8,296.68	16,094.05		-
Safe & Secure Communities Grant		13,983.00				13,983.00
Body Armor Grant		1,482.12		1,482.12		-
State Police - HMEP Project			3,815.20	1,498.90		2,316.30
Bulletproof Vest Partnership		904.65				904.65
EMMA Grant		10,000.00		10,000.00		-
OAG Body Worn Camera Grant			24,456.00			24,456.00
						-
						-
						-
						-
						-
Total (Sheet 10 ONLY)	38,500.00	47,583.29	41,566.26	85,989.60	-	41,659.95

Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Encumbered	Expended	Cancelled		Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87					
Alcohol Education Rehabilitation Fund	13,687.09	5,418.00	4,998.38		1,165.00			22,938.47
Clean Communities Program	15,220.99	7,797.37	8,296.68		2,044.09			29,270.95
Bulletproof Vest	458.46	904.65						1,363.11
Body Armor Fund	1,901.28	1,482.12		2,852.85				530.55
Recycling Tonnage Grant	5,399.89	-			4,141.48			1,258.41
Coronavirus Relief (CARES Act)	1,732.22	-			1,479.33			252.89
Drunk Driving Enforcement Fund	329.97	7,998.15			1,570.80			6,757.32
Safe & Secure Communities Grant	-	125,730.00			125,730.00			-
OAG Body Worn Camera Grant	-		24,456.00	24,452.00				4.00
State Police - HMEP Grant	-	-	3,815.20		1,748.90			2,066.30
EMMA Grant	-	10,000.00			10,000.00			-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	38,729.90	159,330.29	41,566.26	27,304.85	147,879.60	-	-	64,442.00

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred to 2021 Budget Appropriations			Received			Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87					
Alcohol Education Rehabilitation	5,418.00	5,418.00						-
Clean Communities Grant	7,797.37	7,797.37						-
ARP/LFRF					212,110.82			212,110.82
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	13,215.37	13,215.37	-	-	212,110.82	-	-	212,110.82

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2021		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	1,718,360.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	85002-00	XXXXXXXX	2,775,000.00
Levy School Year July 1, 2021 - June 30, 2022		XXXXXXXX	8,924,323.00
Levy Calendar Year 2021		XXXXXXXX	
Paid		8,838,024.00	XXXXXXXX
Balance December 31, 2021		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	1,804,659.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	85004-00	2,775,000.00	XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		13,417,683.00	13,417,683.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2021	85045-00	XXXXXXXX	-
2021 Levy	81105-00	XXXXXXXX	127,172.63
Interest Earned		XXXXXXXX	
Other Income			
Expended		127,172.63	XXXXXXXX
Balance December 31, 2021	85046-00	-	XXXXXXXX
		127,172.63	127,172.63

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2021	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) 85032-00	XXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXX	
Levy Calendar Year 2021	XXXXXXXX	
Paid <i>NOT APPLICABLE</i>		XXXXXXXX
Balance December 31, 2021	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2021	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	1,107,835.98
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) 85042-00	XXXXXXXX	2,100,000.00
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXX	6,645,311.00
Levy Calendar Year 2021	XXXXXXXX	
Paid	6,530,490.48	XXXXXXXX
Balance December 31, 2021	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	1,222,656.50	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022) 85044-00	2,100,000.00	XXXXXXXX
# Must include unpaid requisitions.	9,853,146.98	9,853,146.98

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2021	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	38,350.36
2021 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	3,045,606.92
County Library 80003-04	XXXXXXXX	228,597.42
County Health	XXXXXXXX	-
County Open Space Preservation	XXXXXXXX	366,077.12
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	20,199.31
Paid	3,678,631.82	XXXXXXXX
Balance December 31, 2021	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added and Omitted Taxes	20,199.31	XXXXXXXX
	3,698,831.13	3,698,831.13

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2021 80003-06	XXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
NOT APPLICABLE	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2021 Levy 80003-07	XXXXXXXX	-
Paid 80003-08	-	XXXXXXXX
Balance December 31, 2021 80003-09	-	XXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2021	80004-01	XXXXXXXX	
State Library Aid Received in 2021	80004-02	XXXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXXX
Balance December 31, 2021	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2021	80004-03	XXXXXXXX	
State Library Aid Received in 2021	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2021	80004-12		
		-	-

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2021	80004-05	XXXXXXXX	
State Library Aid Received in 2021	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2021	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2021	80004-07	XXXXXXXX	
State Library Aid Received in 2021	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2021	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,208,696.09	1,202,125.61	(6,570.48)
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	41,566.26	41,566.26	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,250,262.35	1,243,691.87	(6,570.48)
Receipts from Delinquent Taxes 80104-	100,000.00	173,313.44	73,313.44
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,630,229.78	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-	-		XXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,630,229.78	7,947,865.61	317,635.83
	9,980,492.13	10,364,870.92	384,378.79

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	26,915,053.01
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	8,924,323.00	XXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXX
Regional High School Tax 80110-00	6,645,311.00	XXXXXXXX
County Taxes 80111-00	3,640,281.46	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	20,199.31	XXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXX
Municipal Open Space Tax 80120-00	127,172.63	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	390,100.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	7,947,865.61	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	27,305,153.01	27,305,153.01

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget as Adopted	80012-01	9,938,925.87
2021 Budget - Added by N.J.S. 40A:4-87	80012-02	41,566.26
Appropriated for 2021 (Budget Statement Item 9)	80012-03	9,980,492.13
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,980,492.13
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	9,980,492.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,038,838.50
Paid or Charged - Reserve for Uncollected Taxes	80012-09	390,100.00
Reserved	80012-10	551,553.26
Total Expenditures		9,980,491.76
Unexpended Balances Canceled (see footnote)	80012-12	0.37

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

NOT APPLICABLE

RESULTS OF 2021 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXX	73,313.44
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	317,635.83
Unexpended Balances of 2021 Budget Appropriations	80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	61,657.89
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Lapse Debt Service		XXXXXXXX	0.37
Unexpended Balances of 2020 Appropriation Reserves	80013-05	XXXXXXXX	312,557.70
Prior Years Interfunds Returned in 2021	80013-06	XXXXXXXX	
Void Prior Years' Issued Checks		XXXXXXXX	1,695.84
Prior Years Accounts Payable Cancelled		XXXXXXXX	8,310.00
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2021	80013-07	4,875,000.00	XXXXXXXX
Balance December 31, 2021	80013-08	XXXXXXXX	4,875,000.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	6,570.48	XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
			XXXXXXXX
Interfund Advances Originating in 2021	80013-12	35,000.00	XXXXXXXX
Audit Adjustment			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	733,600.59	XXXXXXXX
		5,650,171.07	5,650,171.07

**SURPLUS - CURRENT FUND
YEAR 2021**

		Debit	Credit
1. Balance January 1, 2021	80014-01	XXXXXXXX	1,394,815.15
2.		XXXXXXXX	
3. Excess Resulting from 2021 Operations	80014-02	XXXXXXXX	733,600.59
4. Amount Appropriated in the 2021 Budget - Cash	80014-03	1,000,000.00	XXXXXXXX
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2021	80014-05	1,128,415.74	XXXXXXXX
		2,128,415.74	2,128,415.74

**ANALYSIS OF BALANCE DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,500,767.86
Investments	80014-07		
Revenue Accounts Receivable			10,660.00
Sub Total			5,511,427.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,383,012.12
Cash Surplus	80014-09		1,128,415.74
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,128,415.74

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2021 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2021 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2021	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	20,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2020 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	22,000.00
10. Reimbursement Due to Taxation-Audit		
11.		
12. Balance December 31, 2021	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	500.00	XXXXXXXX
	22,000.00	22,000.00

Calculation of Amount to be included on Sheet 22, Item 10-

2021 Senior Citizen and Veterans Deductions Allowed

Line 2		500.00			
Line 3		20,500.00			
Line 4&5		500.00			
Sub-Total		21,500.00			
Less: Line 6&7		-			
To Item 10, Sheet 22		21,500.00			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2021	XXXXXXXX	24,185.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2021	24,185.00	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	24,185.00	24,185.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021.

Louis Palazzo

Signature of Tax Collector

T-8289

License #

1/27/2022

Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2022 Estimated Total Levy - 2021 Total Levy) / 2021 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2022 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2021	173,930.69	XXXXXXXX
A. Taxes 83102-00 173,313.44	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83103-00 617.25	XXXXXXXX	XXXXXXXX
2. Canceled:	XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	XXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	XXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXX	
4. Added Taxes 83110-00		XXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXX (1)	
B. Tax Title Liens - Transfers from Taxes 83107-00	-	(1) XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	173,930.69
8. Totals	173,930.69	173,930.69
9. Balance Brought Down	173,930.69	XXXXXXXX
10. Collected:	XXXXXXXX	173,313.44
A. Taxes 83116-00 173,313.44	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83117-00 -	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2021 Tax Sale 83118-00		XXXXXXXX
12. 2021 Taxes Transferred to Liens 83119-00		XXXXXXXX
13. 2021 Taxes 83123-00	201,454.22	XXXXXXXX
14. Balance December 31, 2021	XXXXXXXX	202,071.47
A. Taxes 83121-00 201,454.22	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83122-00 617.25	XXXXXXXX	XXXXXXXX
15. Totals	375,384.91	375,384.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 99.64%

17. Item No. 14 multiplied by percentage shown above is \$ 201,344.01 and represents the maximum amount that may be anticipated in 2022. 83125-00

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2021	84101-00	-	XXXXXXXX
2. Forclosed or Deeded in 2021		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	-
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00	-	XXXXXXXX
14. Balance December 31, 2021	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2021	84115-00	-	XXXXXXXX
16. 2021 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2021	84119-00	XXXXXXXX	-
NOT APPLICABLE		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2021	84120-00	-	XXXXXXXX
21. 2021 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2021	84124-00	XXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2021 (84125-00)

Realized in 2021 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2022
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled by Resolution	
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Louis Palazzo

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2021" must be entered here and then raised in the 2022 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021 (Insert Date)
					By 2021 Budget	Canceled by Resolution	
	NONE						
		Totals		80027-00	80028-00	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Louis Palazzo

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2021" must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS**

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2022 Debt Service
Outstanding, January 1, 2021	80033-01	XXXXXXXX	5,177,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	932,000.00	XXXXXXXX	
Outstanding, December 31, 2021	80033-04	4,245,000.00	XXXXXXXX	
		5,177,000.00	5,177,000.00	
2022 Bond Maturities - General Capital Bonds			80033-05	\$ 740,000.00
2022 Interest on Bonds *		80033-06	\$ 204,075.00	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2021	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2021	80033-10	-	XXXXXXXX	
		-	-	
2022 Bond Maturities - Assessment Bonds			80033-11	\$ -
2022 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2021

Not Applicable				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS**

~~(COUNTY)~~ (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2022 Debt Service
Outstanding, January 1, 2021	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2021	80033-04	-	XXXXXXXX	
		-	-	
2022 Loan Maturities			80033-05	
2022 Interest on Loans			80033-06	\$
Total 2022 Debt Service for Green Acres Program - Green Trust Loan			80033-13	\$ -
LOAN				
Outstanding, January 1, 2021	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2021	80033-10	-	XXXXXXXX	
		-	-	
2022 Loan Maturities			80033-11	\$ -
2022 Interest on Loans			80033-12	\$ -
Total 2022 Debt Service for	Loan		80033-13	\$ -

Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2022 Debt Service
Outstanding, January 1, 2021 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2021 80034-03		XXXXXXXX	
<i>NOT APPLICABLE</i>			
2022 Bond Maturities - General Capital Bonds	80034-04	\$ -	
2022 Interest on Bonds *	80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2021 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
<i>NOT APPLICABLE</i>			
Outstanding, December 31, 2021 80034-09		XXXXXXXX	
2022 Interest on Bonds*	80034-10	\$ -	
2022 Bond Maturities - Serial Bonds		80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2021	2021 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Improvements to Obre Place	75,000.00	12/2/2019	60,000.00	11/29/2022	0.42%	7,500.00	251.30	
2.	Improvements to Various Roads (East End/Court)	325,000.00	12/2/2019	264,000.00	11/29/2022	0.42%	35,500.00	1,105.72	
3.	Improvements to Various Roads (East End/Court)	90,000.00	12/1/2020	81,000.00	11/29/2022	0.42%	9,000.00	339.26	
4.	Acquistion of Public Works Equipment/Vehicles	150,000.00	12/1/2020	135,000.00	11/29/2022	0.42%	15,000.00	565.43	
5.	Improvements to Various Roads (Silverbrook,Samara)	600,000.00	12/1/2020	540,000.00	11/29/2022	0.42%	60,000.00	2,261.70	
6.	Improvement to Various Roads (Silverbrook, Samara)	445,000.00	11/30/2021	445,000.00	11/29/2022	0.42%	37,500.00	1,863.81	
7.	Improvement to Various Roads (Old Farm, North Park)	400,000.00	11/30/2021	400,000.00	11/29/2022	0.42%	40,000.00	1,675.33	
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	2,085,000.00		1,925,000.00			204,500.00	8,062.54	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	<i>NONE</i>								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		-		-			-	-	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations			Encumbered	Expended	Balance - December 31, 2021		
	Funded	Unfunded						Funded	Unfunded	
994 - Improvements to Patterson Avenue		13,691.46				11,380.00		-	2,311.46	
1012 - Avenue at the Commons	38,270.28					11,680.78		26,589.50		
1047 - Acquisition of Equipment for Municipal Complex		39,074.79				4,400.00		-	34,674.79	
1049 - Improvements to DPW		275.00				-		275.00		
1051 - Improvements to Obre Place		18,620.72				-	18,620.72	-		
1061 - Improvements to Various Roads		49,590.76				6,825.00	1,206.25	-	41,559.51	
1063 - Acquisition of Fire Equipment		36,268.79				7,897.00	6,611.24	-	21,760.55	
1068 - Improvements to Various Roads	232,283.32	1,450,000.00				67,595.00	1,270,494.06	-	344,194.26	
1072 - Purchase of OEM Vehicles	6,466.00					-	3,832.09	2,633.91		
1073 - Acquisition of Police Equipment		20,528.25				-	5,830.00	-	14,698.25	
1074 - Acquisition of Fire Equipment	1,250.00	23,750.00				-		1,250.00	23,750.00	
1075 - Purchase of DPW Equipment/Vehicles	-	-				-		-	-	
1081 - Improvements to Various Roads			1,140,000.00			25,341.35	486,362.41	-	628,296.24	
1082 - Acquisition of DPW Equipment/Vehicles			130,000.00			106,527.60		-	23,472.40	
1083 - Improvements to Municipal Facilities			30,000.00			461.15		1,038.85	28,500.00	
1084 - Acquisition of Equipment			15,000.00			10,487.00	3,223.00	-	1,290.00	
1085 - Acquisition of Fire Equipment			22,125.00			2,085.00		20,040.00		
1086 - Acquisition of Police Equipment			60,300.00				32,719.00	27,581.00		
1087 - Acquisition of First Aid Equipment			6,000.00					6,000.00		
Total	70000-	278,269.60	1,651,799.77	1,403,425.00	-	-	254,679.88	1,828,898.77	85,408.26	1,164,507.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2021	80030-01	XXXXXXXXXX	-
Received from 2021 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2021 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2021	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2021 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
1081 - Various Road Improvements	1,140,000.00	800,000.00	70,000.00	70,000.00
1082 - Acquisition of DPW Equipment	130,000.00	123,500.00	6,500.00	6,500.00
1083 - Improvements to Municipal Facilities	30,000.00	28,500.00	1,500.00	1,500.00
1084 - Acquisition of Equipment	15,000.00	14,250.00	750.00	750.00
1085 - Acquisition of Fire Equipment	22,125.00			
1086 - Acquisition of Police Equipment	60,300.00			
1087 - Acquisition of First Aid Equipment	6,000.00	-		
Total	80032-00 1,403,425.00	966,250.00	78,750.00	78,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

		Debit	Credit
Balance January 1, 2021	80029-01	XXXXXXXXXX	212,166.34
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02	88,425.00	XXXXXXXXXX
Appropriated to 2021 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2021	80029-04	123,741.34	XXXXXXXXXX
		212,166.34	212,166.34

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2021		\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2021 (Note A)		\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2022	\$	-	
4. Amount of Interest on Bonds with a Covenant - 2022 Requirement	\$	-	
5. Total of 3 and 4 - Gross Appropriation	\$	-	
6. Less Amount of Special Trust Fund to be Used	\$	-	
7. Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2021 appropriation column.

SECTION NOT APPLICABLE

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2021 was | \$ | 27,133,233.45 |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | 26,915,053.01 |
| 3. Seventy (70) percent of Item 1 | \$ | 18,993,263.42 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2021?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|----|---------------------------------|
| 1. Cash Deficit 2020 | \$ | N/A |
| 2. 4% of 2020 Tax Levy for all purposes: | | |
| Levy-- | \$ | 26,566,967.27 = \$ 1,062,678.69 |
| 3. Cash deficit 2021 | \$ | N/A |
| 4. 4% of 2021 Tax Levy for all purposes: | | |
| Levy-- | \$ | 27,133,233.45 = \$ 1,085,329.34 |

E.	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	-	\$ -	\$ -
2. County Taxes	\$	-	\$ 20,199.31	\$ 20,199.31
3. Amounts due Special Districts	\$	-		\$ -
4. Amounts due Districts for Local School Tax	\$	-		\$ -