

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 3,809
NET VALUATION TAXABLE 2019 1,181,809,217
MUNICODE 1345

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SHREWSBURY, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature tseaman@shrewsburyboro.com
Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Tom Seaman, am the Chief Financial Officer, License # N0286, of the BOROUGH of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature Tom Seaman tseaman@shrewsburyboro.com
Title CMFO
Address 419 Sycamore Ave, Shrewsbury, New Jersey 07702
Phone Number 732-741-3322
Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of SHREWSBURY as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Robert Allison
(Registered Municipal Accountant)

Holman Frenia Allison, P.C.
(Firm Name)

680 Hooper Ave, Building B, Suite 201
(Address)

Toms River, NJ 08753
(Address)

Certified by me this 19 day February, 2020

732-797-1333
(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ BOROUGH OF SHREWSBURY
Chief Financial Officer: _____ Tom Seaman
Signature: _____ Tom Seaman
Certificate #: _____ N0286
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF SHREWSBURY
Chief Financial Officer: _____ Tom Seaman
Signature: _____ tseaman@shrewsburyboro.com
Certificate #: _____ N0286
Date: _____ 2/26/2020

21-6001-180
Fed I.D. #

BOROUGH OF SHREWSBURY
Municipality

MONMOUTH
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
	\$ 94,152.64	\$
TOTAL	\$ 94,152.64	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

tseaman@shrewsburyboro.com
Signature of Chief Financial Officer

2/26/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **BOROUGH** of _____ **SHREWSBURY** County of _____ **MONMOUTH** during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Tom Seaman
Title	CMFO

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ **1,242,308,917.00**

jgillooly@shrewsburyboro.com
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SHREWSBURY
MUNICIPALITY

MONMOUTH
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	4,757,190.38	
INVESTMENTS	400,000.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	500.00	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR		-
CURRENT		86,229.10
SUBTOTAL	86,229.10	
TAX TITLE LIENS RECEIVABLE	608.75	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	12,758.96	
DEFERRED CHARGES:		
EMERGENCY	37,000.00	
SPECIAL EMERGENCY (40A.4-55)	-	
DEFICIT	-	
page totals	5,294,287.19	-

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,294,287.19	-
APPROPRIATION RESERVES		627,930.66
ENCUMBRANCES PAYABLE		52,133.58
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		137,639.78
ACCOUNTS PAYABLE		60.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		1,632,380.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		819,885.00
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		102,174.87
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		125,000.00
DUE TO STATE AND FEDERAL GRANT FUND		81,432.90
FEMA		5,071.11
WARDELL HOUSE		18,351.38
CODIFICATION		8,501.02
POLICE RECEIPTS		133.15
PAGE TOTAL	5,294,287.19	3,610,693.45

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
 ACCOUNTS #1 AND #2 *
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Cash - Public Assistance #1	4,736.26	
Cash - Public Assistance #2	4,030.98	
Reserve for Public Assistance Expenditures		8,767.24
TOTALS	8,767.24	8,767.24

(Do not crowd - add additional sheets)
 *To be prepared in compliance with Department of Human Services Municipal Audit Guide,
 Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	3,502.90	
DUE FROM CURRENT	81,432.90	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		62,564.63
UNAPPROPRIATED RESERVES		22,371.17
TOTALS	84,935.80	84,935.80

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	4,213.75	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		4,213.75
FUND TOTALS	4,213.75	4,213.75
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	779,545.64	
MISCELLANEOUS RESERVES		779,545.64
FUND TOTALS	779,545.64	779,545.64

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,850,337.61	
MISCELLANEOUS TRUST FUND RESERVES		1,850,337.61
OTHER TRUST FUNDS PAGE TOTAL	1,850,337.61	1,850,337.61

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	602,138.58	xxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxx	602,138.58
CASH	718,122.67	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	447,500.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	6,105,000.00	
UNFUNDED	1,002,138.58	
DUE TO -		
PAGE TOTALS	8,874,899.83	602,138.58

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	8,874,899.83	602,138.58
BOND ANTICIPATION NOTES PAYABLE		400,000.00
GENERAL SERIAL BONDS		6,105,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR GREEN ACRES		0.13
RESERVE FOR DEBT SERVICE		52,688.50
RESERVE FOR GRANT RECEIVABLE		447,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		441,759.97
UNFUNDED		737,133.87
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		67,762.44
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE	8,874,899.83	20,916.34
	8,874,899.83	8,874,899.83

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	16,660.14	4,767,652.37	27,122.13	4,757,190.38
Grant Fund				-
Trust - Dog License	-	4,213.75	-	4,213.75
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	8,015.89	1,904,505.97	62,184.25	1,850,337.61
Public Assistance #1	-	4,736.26	-	4,736.26
General Capital	-	718,122.67		718,122.67
Public Assistance #2	-	4,030.98	-	4,030.98
UTILITIES:				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	24,676.03	7,403,262.00	89,306.38	7,338,631.65

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert Allison

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

	Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Safe and Secure Communities Program	-	25,895.00	25,895.00	16,461.48	-	-	-
Recycling Tonnage	-	16,461.48	16,461.48	1,955.98	-	-	-
Body Armor Grant	-	1,955.98	1,955.98	(4,247.48)	-	-	-
Alcohol Education Rehabilitation Fund	-	4,247.48	7,747.97	-	(7,747.97)	-	-
Clean Communities Program	-	7,747.97	6,488.32	10,000.00	-	-	-
Drunk Driving Enforcement Fund	-	6,488.32	10,000.00	4,767.37	-	2,006.61	-
EMAA Grant	-	10,000.00	5,585.46	27,000.00	-	-	3,000.00
State Police - HMEP Project	1,188.52	5,585.46	-	2,261.63	-	-	502.90
Community Stew Incentive Program	30,000.00	-	1,408.46	-	-	-	-
Bulletproof Vest Grant	1,356.07	1,408.46	-	-	-	-	-
PAGE TOTALS	32,544.59	79,790.15	94,829.78	(11,995.45)	2,006.61	3,502.90	-

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Balance Dec. 31, 2019	Cancelled	Other	Received	2019 Budget Revenue Realized	Balance Jan. 1, 2019	Grant
3,502.90						
3,502.90	2,006.61	(11,995.45)	94,829.78	79,790.15	32,544.59	
PREVIOUS PAGE TOTALS						
3,502.90	2,006.61	(11,995.45)	94,829.78	79,790.15	32,544.59	
PAGE TOTALS						

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations	Appropriation By 40A:4-87				
Alcohol Education Rehabilitation Fund	4,897.93	4,247.48	-	-	-	-	9,145.41
Safe and Secure Communities Program - State Share	-	25,895.00	-	25,895.00	-	-	-
Clean Communities	17,591.36	7,747.97	-	7,277.67	-	-	18,061.66
Bulletproof Vest	1,445.02	-	1,408.46	1,445.02	-	-	1,408.46
Body Armor Fund	3,166.41	1,955.98	-	3,078.23	-	-	2,044.16
Recycling Tonnage Grant	28,521.16	16,461.48	-	17,503.12	-	-	27,479.52
EMA - State Share	9,400.00	10,000.00	-	19,400.00	-	-	-
EMA - Borough Share	9,400.00	-	-	9,400.00	-	-	-
State Police - HMEP Project	2,505.25	5,585.46	-	8,090.71	-	-	-
Drunk Driving Enforcement Fund	-	6,488.32	-	2,062.90	-	-	4,425.42
PAGE TOTALS	76,927.13	78,381.69	1,408.46	94,152.65	-	-	62,564.63

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Balance Dec. 31, 2019	Other	Received	Transferred from 2019 Budget Appropriations	Budget Appropriation By 40A:4-87	Balance Jan. 1, 2019	Grant
-		-	4,247.48	7,747.97	4,247.48	Alcohol Education Rehabilitation Fund
8,648.19		8,648.19		7,747.97	7,747.97	Clean Communities Program
5,706.60		5,706.60			-	Body Armor Fund
8,016.38		8,016.38			-	Recycling Tonnage Grant
-						
-						
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-						
-						
-						
-						
-						
22,371.17	-	22,371.17			11,995.45	PAGE TOTALS

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxxx	1,520,899.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	xxxxxxxxxxxx	2,775,000.00
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxxx	8,589,770.00
Levy Calendar Year 2019	xxxxxxxxxxxx	
Paid	8,478,289.00	xxxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable # 85003-00	1,632,380.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	2,775,000.00	xxxxxxxxxxxx
	12,885,669.00	12,885,669.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxxx	-
2019 Levy	xxxxxxxxxxxx	118,749.77
Interest Earned	xxxxxxxxxxxx	
Expenditures	118,749.77	xxxxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxxxx
	118,749.77	118,749.77

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85031-00 XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	85032-00 XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85033-00 -	
	85034-00	XXXXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85041-00 XXXXXXXXXXXX	804,412.52
Levy School Year July 1, 2019 - June 30, 2020	85042-00 XXXXXXXXXXXX	2,100,000.00
Levy Calendar Year 2019	XXXXXXXXXXXX	5,839,768.00
Paid	5,824,295.52	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85043-00 819,885.00	
	85044-00	XXXXXXXXXXXX
	2,100,000.00	XXXXXXXXXXXX
	8,744,180.52	8,744,180.52

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	12,198.70
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	2,866,769.48
County Library	XXXXXXXXXXXX	205,074.13
County Health	XXXXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXXXX	330,833.57
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	102,174.87
Paid	3,414,875.88	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	-	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	102,174.87	XXXXXXXXXXXX
	3,517,050.75	3,517,050.75

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	-
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	81108-00 XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	81111-00 XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	81112-00 XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	81109-00 XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	XXXXXXXXXXXX	-
Paid	-	XXXXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXXXX
	-	3,517,050.75

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	810,000.00	810,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,226,522.69	1,290,649.47	64,126.78
Added by N.J.S. 40A:4-87 (List on 17a)	1,408.46	1,408.46	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,227,931.15	1,292,057.93	64,126.78
Receipts from Delinquent Taxes	95,000.00	122,242.48	27,242.48
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	7,390,146.90	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	7,390,146.90	8,257,698.83	867,551.93
	9,523,078.05	10,481,999.24	958,921.19

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	25,903,296.83
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	8,589,770.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	5,839,768.00	xxxxxxxxxx
County Taxes	3,402,677.18	xxxxxxxxxx
Due County for Added and Omitted Taxes	102,174.87	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	118,749.77	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	407,541.82
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	8,257,698.83	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	26,310,838.65	26,310,838.65

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Bulletproof Vest Partnership	1,408.46	1,408.46	-
PAGE TOTALS	1,408.46	1,408.46	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ tseaman@shrewsburyboro.com

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,408.46	1,408.46	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	1,408.46	1,408.46	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ tseaman@shrewsburyboro.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01			9,521,669.59
2019 Budget - Added by N.J.S. 40A:4-87	80012-02			1,408.46
Appropriated for 2019 (Budget Statement Item 9)	80012-03			9,523,078.05
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04			37,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05			9,560,078.05
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07			9,560,078.05
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	80012-08	8,524,605.18	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	80012-09	407,541.82	
Reserved	80012-10	80012-10	627,930.66	
Total Expenditures	80012-11			9,560,077.66
Unexpended Balances Canceled (see footnote)	80012-12			0.39

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				-
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	64,126.78
Delinquent Tax Collections	XXXXXXXXXX	27,242.48
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	867,551.93
Unexpended Balances of 2019 Budget Appropriations	XXXXXXXXXX	0.39
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	133,201.62
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	XXXXXXXXXX	311,640.11
Prior Years Interfunds Returned in 2019	XXXXXXXXXX	
Senior Citizen's and Vet's PY Adjustment	XXXXXXXXXX	1,250.00
Grant Appropriation Cancelled		2,521.86
Cancelled Stale Checks	XXXXXXXXXX	11.00
Prepaid Taxes Cancelled	XXXXXXXXXX	34.90
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance - January 1, 2019	4,875,000.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	4,875,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
Senior Citizens and Veterans Cancelled	500.00	XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2019		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,407,081.07	XXXXXXXXXX
	6,282,581.07	6,282,581.07

**SURPLUS - CURRENT FUND
YEAR - 2019**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxx	986,915.86
2.	xxxxxxx	
3. Excess Resulting from 2019 Operations	xxxxxxx	1,407,081.07
4. Amount Appropriated in the 2019 Budget - Cash	810,000.00	xxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2019	1,583,996.93	xxxxxxxxx
	2,393,996.93	2,393,996.93

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,757,190.38
Investments	80014-07	400,000.00
Sub Total		5,157,190.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,610,693.45
Cash Surplus	80014-09	1,546,496.93
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	500.00
Deferred Charges #	80014-12	37,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	37,500.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	1,583,996.93

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>26,005,989.17</u>
2.	Amount of Levy Special District Taxes	82113-00 \$	<u> </u>
		82102-00 \$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>102,174.87</u>
5a.	Subtotal 2019 Levy	\$	<u>26,108,164.04</u>
5b.	Reductions due to tax appeals **	\$	<u> </u>
5c.	Total 2019 Tax Levy	82106-00 \$	<u>26,108,164.04</u>
6.	Transferred to Tax Title Liens	82107-00 \$	<u>8.58</u>
7.	Transferred to Foreclosed Property	82108-00 \$	<u> </u>
8.	Remitted, Abated or Canceled	82108-00 \$	<u>18,629.53</u>
9.	Discount Allowed	82108-00 \$	<u> </u>
10.	Collected in Cash: In 2018	82121-00 \$	<u>176,048.39</u>
	In 2019 *	82122-00 \$	<u>25,802,748.44</u>
	Homestead Benefit Credit	\$	<u> </u>
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>24,500.00</u>
	Total To Line 14	82111-00 \$	<u>26,003,296.83</u>
11.	Total Credits	\$	<u>26,021,934.94</u>
12.	Amount Outstanding December 31, 2019	82120-00 \$	<u>86,229.10</u>
13.	Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<u>99.59%</u>	<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>26,003,296.83</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>100,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>25,903,296.83</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 26,003,296.83
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 26,003,296.83
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 26,108,164.04
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.60%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 26,003,296.83
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 26,003,296.83
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 26,108,164.04
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.60%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,000.00
2. Sr. Citizens Deductions Per Tax Billings	500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	23,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes	1,250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	24,250.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	500.00
Due To State of New Jersey	-	XXXXXXXXXX
	26,250.00	26,250.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	500.00
Line 3	23,500.00
Line 4	1,000.00
Sub - Total	25,000.00
Less: Line 7	500.00
To Item 10, Sheet 22	24,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	25,000.00
Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxx	100,000.00
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		xxxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxx
Balance - December 31, 2019	125,000.00	xxxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxxx	xxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxx	xxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	125,000.00	125,000.00

_____ tseaman@shrewsburyboro.com
Signature of Tax Collector

_____ N0286 _____ 2/26/2020
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019	122,842.65	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	122,242.48	XXXXXXXXXX
2. Canceled:	600.17	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
4. Added Taxes	XXXXXXXXXX	XXXXXXXXXX
5. Added Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX (1)
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX (1)
7. Balance Before Cash Payments	XXXXXXXXXX	122,842.65
8. Totals	122,842.65	122,842.65
9. Balance Brought Down	122,842.65	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	122,242.48
A. Taxes	83116-00	122,242.48
B. Tax Title Liens	83117-00	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	XXXXXXXXXX	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00	XXXXXXXXXX
13. 2019 Taxes	83123-00	XXXXXXXXXX
14. Balance - December 31, 2019	86,229.10	86,837.85
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83121-00	XXXXXXXXXX
B. Tax Title Liens	83122-00	XXXXXXXXXX
15. Totals	209,080.33	209,080.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **99.51%**

17. Item No. 14 multiplied by percentage shown above is **86,412.34** and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	-
		-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019	84115-00	XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00	
18.	84118-00	
19. Balance - December 31, 2019	84119-00	-
		-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019	84120-00	XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00	
23.	84123-00	
24. Balance - December 31, 2019	84124-00	-
		-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 (84125-00)
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2019</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ -	\$ -	\$ 37,000.00	\$ 37,000.00
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 37,000.00	\$ 37,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>1.</u>	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>1.</u>	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
				\$ -	
				\$ -	
				\$ -	
				\$ -	

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
 FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL
 CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	By Resolution Canceled	
		Totals					

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Tom Seaman
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	7,002,000.00	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 897,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04 6,105,000.00	xxxxxxxxxx	
2020 Bond Maturities - General Capital Bonds	80033-05 7,002,000.00	7,002,000.00	928,000.00
2020 Interest on Bonds*	80033-06 \$	288,792.50	\$

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 xxxxxxxxxx		
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
2020 Bond Maturities - Assessment Bonds	80033-11 -		
2020 Interest on Bonds*	80033-12 \$		\$
Total "Interest on Bonds - Debt Service" (*Items)	80033-13 \$		\$ 288,792.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14 -	80033-15 -		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1051 - IMPROVEMENTS TO BLADE RUN	75,000.00	12/2/2019	75,000.00	12/01/20	0.0000%			
1061 - ACQUISITION OF FIRE APPARATUS	325,000.00	12/2/2019	325,000.00	12/01/20	0.0000%			
Page Totals	400,000.00		400,000.00					

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
994 - Improvements to Patterson Ave	-	13,691.46	-	-	-	-	-	13,691.46
1012 - Ave at the Common	40,139.28	-	-	-	1,869.00	-	38,270.28	-
1022 - Acquisition of Ladder Truck	-	10,415.00	-	-	10,415.00	-	-	-
1032 - Improvements of Various Roads	7,430.80	-	-	-	7,430.80	-	-	-
1037 - Acquisition of DPW Equipment	555.25	7,750.00	-	-	8,305.25	-	-	-
1043 - Improvement to Various Roads	464,352.90	-	-	-	70,507.25	-	393,845.65	-
1044 - Acquisition of Police Equipment	-	4,995.47	-	-	4,995.47	-	-	-
1045 - Acquisition of Fire Equipment	-	8,305.94	-	-	8,305.94	-	-	-
1047 - Acquisition of Equipment for Municipal Complex	-	39,204.78	-	-	-	-	-	39,204.78
1048 - Acquisition for DPW Equipment & Vehicles	-	50,761.56	-	-	49,365.68	-	-	1,395.88
1049 - Improvements of DPW	-	24,150.00	-	-	23,875.00	-	-	275.00
1051 - Improvements to Obre Place	9,068.50	456,000.00	-	-	446,447.78	-	-	18,620.72
1061 - Improvements to Various Roads	-	-	450,000.00	-	22,078.00	-	422.00	427,500.00
1062 - Acquisition of Police Equipment	-	-	35,000.00	-	8,567.54	-	-	26,432.46
1063 - Acquisition of Fire Equipment	-	-	48,000.00	-	1,277.96	-	1,122.04	45,600.00
1064 - Improvements to the Municipal Complex	-	-	20,000.00	-	9,486.43	-	-	10,513.57
1066 - Acquisition of Public Works	-	-	162,000.00	-	-	-	-	153,900.00
Equipment/Vehicles	-	-	715,000.00	-	672,927.10	-	441,759.97	737,133.87
Page Total	521,546.73	615,274.21	715,000.00	-	672,927.10	-	441,759.97	737,133.87

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	33,512.44
Received from 2019 Budget Appropriation *	XXXXXXXXXX	70,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	35,750.00	XXXXXXXXXX
Balance - December 31, 2019	67,762.44	XXXXXXXXXX
	103,512.44	103,512.44

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
1061 - Improvements to Various Roads	450,000.00	427,500.00	22,500.00	
1062 - Acquisition of Police Equipment	35,000.00	33,250.00	1,750.00	
1063 - Acquisition of Fire Equipment	48,000.00	45,600.00	2,400.00	
1064 - Improvements to the Municipal Complex	20,000.00	19,000.00	1,000.00	
1066 - Acquisition of Public Works Equipments/Vehicles	162,000.00	153,900.00	8,100.00	
Total 80032-00	715,000.00	679,250.00	35,750.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	11,416.34
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Excess Grant received - Ordinance 1008		9,500.00
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2019 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2019	20,916.34	XXXXXXXXXX
	20,916.34	20,916.34

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2019 was \$ 26,108,164.04
 2. Amount of Item 1 Collected in 2019 (*) \$ 26,003,296.83
 3. Seventy (70) percent of Item 1 \$ 18,275,714.83

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

- D.
1. Cash Deficit 2018 \$
 2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ = \$
 3. Cash Deficit 2019 \$
 4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ = \$

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>102,174.87</u>	\$ <u>102,174.87</u>	\$ <u>102,174.87</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$ <u> </u>	\$ <u>7,327,265.00</u>	\$ <u>7,327,265.00</u>	\$ <u>7,327,265.00</u>