

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough of _____ Shrewsbury _____ as of December 31, _____ 2016 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ 2016 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



(Registered Municipal Accountant)

Holman, Frenia, Allison, P.C.

(Firm Name)

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(Address)

Freehold, NJ 07728

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(732) 409 - 0800

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(732) 866 - 9312

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Certified by me

This _____ day of _____, 2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

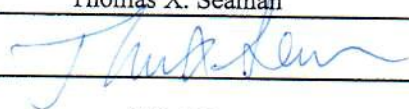
1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Shrewsbury
 Chief Financial Officer: Thomas X. Seaman
 Signature: _____
 Certificate #: NO-286
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Shrewsbury
 Chief Financial Officer: Thomas X. Seaman
 Signature: 
 Certificate #: NO-286
 Date: 2-8-17

21-60011800

Fed I.D. #

Borough of Shrewsbury

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ -	\$ 160,131.68	\$ 266,765.35

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

2-8-17

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Dog Trust Fund		
Cash	7,978.41	
Due from Restitution	1,943.68	
Reserve for Expenditures		7,933.89
Due To State		1.20
Reserve of Due to Red Bank		1,987.00
Salary Trust Fund		
Cash	8,842.44	
Reserve for Payroll Deductions		8,842.44
Trust Fund - Other		
Cash	1,095,150.25	
Reserve For:		
Developers Escrow		599,734.08
POAA		870.41
Inspection Account		2,403.00
Environment Trust		6,968.22
Open Space		23,310.37
Tax Sale Premium		202,700.00
Sidewalk Trust		614.01
Recycling		2,584.12
Rhododendron Garden		8,622.97
Law Enforcement Trust Fund		509.27
Uniform Fire Safety		4,843.27
Public Defender		5,839.32
Unemployment Compensation		14,107.20
Outside Employment Trust		9,893.25
Alliance on Alcoholism		6,338.86
Recreation		589.95
Affordable Housing Trust		110,984.98
Tax Redemption		78,642.89
Snow Emergency		15,455.73
Community Day Donations		138.35
TOTAL	1,113,914.78	1,113,914.78

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2015:	(1)	\$	4,166.95
		x	25%
	(2)	\$	1,041.74

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 5,839.32

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 630.63

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Thomas X. Seaman
Signature:	
Certificate #:	NO-286
Date:	2-8-17

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,034,175.77	XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX XX	1,034,175.77
Cash & Investments	1,377,599.21	
Deferred Charges to Future Taxation:		
Funded	4,996,000.00	
Unfunded	3,854,425.77	
Serial Bonds Payable		4,996,000.00
Bond Anticipation Notes		2,820,250.00
Improvement Authorizations:		
Funded		479,245.79
Unfunded		1,868,100.28
Reserve for Green Acres		0.13
Capital Improvement Fund		53,012.44
Reserve for Fire Apparatus		100.00
Fund Balance		11,316.34
TOTAL	11,262,200.75	11,262,200.75

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
1st Constitution Bank - Current Account	376,853.71	
1st Constitution Bank - Investment Account	2,941,394.42	
1st Constitution Bank - Recreation Account	121,545.35	
1st Constitution Bank - Municipal Court Account	220.46	
General Capital Fund		
1st Constitution Bank - Capital	1,535,862.72	
1st Constitution Bank - Green Acres	0.13	
Animal Control Fund		
1st Constitution Bank	7,950.41	
Public Assistance Fund		
1st Constitution Bank - PATF I	4,936.26	
1st Constitution Bank - PATF II	5,500.98	
Trust Fund - Other		
1st Constitution Bank - Trust Other	134,875.88	
1st Constitution Bank - LETF	509.27	
1st Constitution Bank - Unemployment	14,107.20	
1st Constitution Bank - Outside Employment	11,779.50	
1st Constitution Bank - Inspection Fee	2,403.00	
1st Constitution Bank - Affordable Housing	110,984.80	
1st Constitution Bank - Tax Redemption	230,207.80	
Bank of America - Escrow	602,748.54	
Salary Account		
1st Constitution Bank	82,717.00	
Grand Total - details of "Cash on Deposit"	6,184,597.43	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016		2016 Budget Revenue Realized		Received		Transfer from Unappropriated Grants		Canceled		Balance Dec. 31, 2016	
Federal												
Safe and Secure Communities Program	-		25,895.00		25,895.00		-		-		-	
State												
State Police - HMEP Project	-		7,835.12		-		-		-		7,835.12	
Bulletproof Vest Grant	-		406.87		406.87		-		-		-	
Drunk Driving Enforcement	-				-				-		-	
Recycling Tonnage	-				-				-		-	
Body Armor Grant	-		1,847.11		-		1,847.11		-		-	
Alcohol Education and Rehabilitation Fund	-		1,473.33		-		1,473.33		-		-	
Clean Communities	-		15,163.41		-		15,163.41		-		-	
ESSA Grant	-		7,000.00		-		-		-		7,000.00	
Totals	-		59,620.84		26,301.87		18,483.85		-		14,835.12	

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations				Expended		Cancelled		Balance Dec. 31, 2016	
			Budget		Appropriation By 40A:4-87							
Federal												
Bulletproof Vest	-		406.87		-		-		-		406.87	
State												
Alcohol Education Rehabilitation	5,804.58		1,473.33		-		1,940.00		-		5,337.91	
Safe and Secure Communities	-		25,895.00		-		25,895.00		-		-	
Body Armor Fund	1,553.95		1,847.11		-		904.65		-		2,496.41	
Recycling Tonnage Grant	23,154.91		-		-		23,154.91		-		-	
State Police - HMEP Project	381.54		7,835.12		-		7,835.12		381.54		-	
ESSA Grant	-		7,000.00		-		7,000.00		-		-	
Clean Communities Program	14,199.69		15,163.41		-		6,847.00		-		22,516.10	
Local												
Safe and Secure Communities - Local Match	-		86,555.00				86,555.00		-		-	
Page Total	45,094.67		146,175.84		-		160,131.68		381.54		30,757.29	

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations				Received				Balance Dec. 31, 2016	
			Budget	Appropriation By 40A:4-87								
State:												
Alcohol Education Rehabilitation Fund	1,473.33		1,473.33		-		2,115.10				2,115.10	
Clean Communities Program	15,163.41		15,163.41		-		9,511.73				9,511.73	
Body Armor Fund	1,847.11		1,847.11		-		1,783.18				1,783.18	
Recycling Tonnage	8,931.19		-		-		-				8,931.19	
Drunk Driving Enforcement Fund	-		-		-		5,000.18				5,000.18	
Totals	27,415.04		18,483.85				18,410.19				27,341.38	

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	1,084,308.00	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXX	XX	2,775,000.00	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	XX	7,649,492.00	
Levy Calendar Year 2016		XXXXXXXXXX	XX	-	
Paid		7,789,059.00		XXXXXXXXXX	XX
Balance December 31, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	944,741.00		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	2,775,000.00		XXXXXXXXXX	XX
		11,508,800.00		11,508,800.00	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2016	85045-00	XXXXXXXXXX	XX	-	
2016 Levy	85105-00	XXXXXXXXXX	XX	107,445.60	
Interest Earned		XXXXXXXXXX	XX	-	
Expenditures		107,445.60		XXXXXXXXXX	XX
Balance December 31, 2016	85046-00	-		XXXXXXXXXX	XX
		107,445.60		107,445.60	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX	-	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX	-	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX	-	
Levy Calendar Year 2016	XXXXXXXXXX	XX	-	
Paid	-		XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00	-		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-		XXXXXXXXXX	XX
# Must include unpaid requisitions	-		-	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	562,613.48	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX	2,100,000.00	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX	5,339,616.00	
Levy Calendar Year 2016	XXXXXXXXXX	XX	-	
Paid	5,332,421.48		XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	569,808.00		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	2,100,000.00		XXXXXXXXXX	XX
# Must include unpaid requisitions	8,002,229.48		8,002,229.48	

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2016				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01			XXXXXXXXXX	XX	-	
Due County for Added and Omitted Taxes	80003-02			XXXXXXXXXX	XX	38,475.15	
2016 Levy:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03			XXXXXXXXXX	XX	3,009,537.30	
County Library	80003-04			XXXXXXXXXX	XX	206,613.87	
County Health				XXXXXXXXXX	XX	-	
County Open Space Preservation				XXXXXXXXXX	XX	172,776.74	
Due County for Added and Omitted Taxes	80003-05			XXXXXXXXXX	XX	20,088.62	
Paid				3,427,403.06		XXXXXXXXXX	XX
Balance December 31, 2016				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				-		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				20,088.62		XXXXXXXXXX	XX
				3,447,491.68		3,447,491.68	

SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2015				XXXXXXXXXX	XX	-	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy				XXXXXXXXXX	XX	-	
Paid				-		XXXXXXXXXX	XX
Balance December 31, 2015				-		-	
				-		-	

Footnote: Please state the number of districts in each instance

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	840,000.00	840,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	1,188,693.03	1,243,369.46	54,676.43
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Miscellaneous Revenue Anticipated 80103-	1,188,693.03	1,243,369.46	54,676.43
Receipts from Delinquent Taxes 80104-	170,000.00	221,086.81	51,086.81
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	7,137,179.20	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-	-	XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax 80121-	-	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	7,137,179.20	7,495,306.58	358,127.38
	9,335,872.23	9,799,762.85	463,890.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX	23,603,480.29
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00	7,649,492.00	XXXXXXXXXX XX
Regional School Tax 80119-00	-	XXXXXXXXXX XX
Regional High School Tax 80110-00	5,339,616.00	XXXXXXXXXX XX
County Taxes 80111-00	3,388,927.91	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	20,088.62	XXXXXXXXXX XX
Special District Taxes 80113-00	-	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00	107,445.60	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX	397,396.42
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX	-
Balance for Support of Municipal Budget (or) 80116-00	7,495,306.58	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00	-	XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX	-
	24,000,876.71	24,000,876.71

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01		9,335,872.23	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		-	
Appropriated for 2016 (Budget Statement Item 9)	80012-03		9,335,872.23	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		-	
Total General Appropriations (Budget Statement Item 9)	80012-05		9,335,872.23	
Add: Overexpenditures (see footnote)	80012-06		-	
Total Appropriations and Overexpenditures	80012-07		9,335,872.23	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	8,486,574.40		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	397,396.42		
Reserved	80012-10	448,824.20		
Total Expenditures	80012-11		9,332,795.02	
Unexpended Balances Canceled (see footnote)	80012-12		3,077.21	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)		-		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		-		
Total Authorizations		-	-	
Deduct Expenditures:				
Paid or Charged		-		
Reserved		-		
Total Expenditures		-	-	

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	54,676.43	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	51,086.81	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	358,127.38	
Tax Appeals Pending		-			
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	XX	3,077.21	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	66,695.21	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX	-	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX	-	
Senior Citizen's & Vet's Cancelled		XXXXXXXXXX	XX	3,358.14	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	219,496.42	
Grant Appropriations Cancelled	80013-06	XXXXXXXXXX	XX	381.54	
Police Receipts Cancelled		XXXXXXXXXX	XX	161.08	
Prepaid Taxes Cancelled		XXXXXXXXXX	XX	58.20	
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2016	80013-07	4,875,000.00		XXXXXXXXXX	XX
Balance December 31, 2016	80013-08	XXXXXXXXXX	XX	4,875,000.00	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	-		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	-		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	-		XXXXXXXXXX	XX
Interfund Advances Originating in 2016	80013-12	-		XXXXXXXXXX	XX
Federal & State Grant Receivable Cancelled		-		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	-	
Surplus Balance - To Surplus (Sheet 21)	80013-14	757,118.42		XXXXXXXXXX	XX
		5,632,118.42		5,632,118.42	

SURPLUS - CURRENT FUND YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	XX	944,369.97	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	XX	757,118.42	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	840,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-		XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2016	80014-05	861,488.39		XXXXXXXXXX	XX
		1,701,488.39		1,701,488.39	

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			3,460,390.54	
Investments	80014-07			-	
Change Fund				-	
Sub Total				3,460,390.54	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			2,598,902.15	
Cash Surplus	80014-09			861,488.39	
Deficit in Cash Surplus	80014-10			-	
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-			
Deferred Charges #	80014-12	-			
Cash Deficit #	80014-13	-			
Total Other Assets	80014-14			-	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			861,488.39	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

PROBLEM

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	\$	<u>23,584,793.20</u>
		82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	\$	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	\$	<u>141,566.52</u>
5a. Subtotal 2016 Levy	\$			<u>23,726,359.72</u>
5b. Reductions due to tax appeals **	\$			<u>-</u>
5c. Total 2016 Tax Levy		82106-00	\$	<u><u>23,726,359.72</u></u>
6 Transferred to Tax Title Liens		82107-00	\$	<u>8.44</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled		82109-00	\$	<u>(45,282.68)</u>
9. Discount Allowed		82110-00	\$	<u>-</u>
10. Collected in Cash: In 2015		82121-00	\$	<u>102,858.45</u>
In 2016 *		82122-00	\$	<u>23,470,121.84</u>
Homestead Benefit Credit		82124-00	\$	<u>-</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>30,500.00</u>
Total to Line 14		82111-00	\$	<u><u>23,603,480.29</u></u>
11. Total Credits			\$	<u><u>23,558,206.05</u></u>
12. Amount Outstanding December 31, 2016		83120-00	\$	<u>168,153.67</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is $\frac{99.48\%}{82112-00}$				

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>23,603,480.29</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>25,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>23,578,480.29</u></u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$ or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

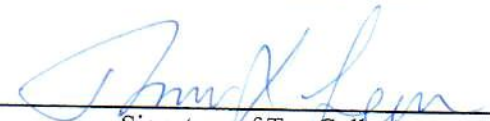
	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	-		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	1,108.14	
2. Sr. Citizens Deductions Per Tax Billings	500.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	30,000.00		XXXXXXXXXX	XX
4. Veterans Deductions Allowed By Tax Collector	250.00		XXXXXXXXXX	XX
5. Cancelled to Operations	3,358.14			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	250.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX	-	
9. Received in Cash from State	XXXXXXXXXX	XX	32,750.00	
10.				
11.				
12. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	-	
Due To State of New Jersey	-		XXXXXXXXXX	XX
	34,108.14		34,108.14	

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	500.00
Line 3	30,000.00
Line 4	250.00
Sub-Total	30,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	30,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2016			XXXXXXXXXX	XX	50,000.00	
Taxes Pending Appeals	50,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX	-	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			11,000.00		XXXXXXXXXX	XX
Tax Appeals Appied			8,463.02			
Balance December 31, 2016			25,000.00		XXXXXXXXXX	XX
Taxes Pending Appeals*	25,000.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016			50,000.00		50,000.00	


 Signature of Tax Collector

1381 2-8-19
 License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2016				214,838.11		XXXXXXXXXX	XX
A. Taxes	83102-00	214,263.52		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	574.59		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX		XX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	XX	(6,823.29)	
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX	-	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX		XX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	XX	-	
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX	-	
4. Added Taxes				-		XXXXXXXXXX	XX
5. Added Tax Title Liens				-		XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX		XX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1) -	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) -		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX		XX	221,661.40
8. Totals				221,661.40			221,661.40
9. Balance Brought Down				221,661.40		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX		XX	221,086.81
A. Taxes	83116-00	221,086.81		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00	-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2016 Tax Sale				-		XXXXXXXXXX	XX
12. 2016 Taxes Transferred to Liens				8.44		XXXXXXXXXX	XX
13. 2016 Taxes				168,153.67		XXXXXXXXXX	XX
14. Balance December 31, 2016				XXXXXXXXXX		XX	168,736.70
A. Taxes	83121-00	168,153.67		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	583.03		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				389,823.51			389,823.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.74%

17. Item No. 14 multiplied by percentage shown above is \$ 168,299.30 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	5,688,000.00		
Issued	80033-02	XXXXXXXXXX	XX	-		
Paid	80033-03	658,000.00		XXXXXXXXXX	XX	
Bonds Refunded		34,000.00				
Outstanding December 31, 2016	80033-04	4,996,000.00		XXXXXXXXXX	XX	
2017 Bond Maturities - General Capital Bonds				80033-05	\$	678,000.00
2017 Interest on Bonds *		80033-06	\$	224,042.50		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX	-		
Issued	80033-08	XXXXXXXXXX	XX	-		
Paid	80033-09	-		XXXXXXXXXX	XX	Not Applicable
Outstanding December 31, 2016	80033-10	-		XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	-
2017 Interest on Bonds *		80033-12	\$	-		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	224,042.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued	Date of Issue	Interest Rate
Refunding Bonds - 2016	230,000		1,030,000	2/1/16	4.00% - 5.25%
Total					
	80033-14		80033-15		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
									For Principal	For Interest **	
1. Improvement to Blade Run - Ord # 956	\$ 190,000.00		12/21/2012		\$ 150,000.00		12/18/2017	0.50%	20,000.00	750.00	12/18/2017
2. Acquisition of Fire Apparatus - Ord #966	562,233.00		12/21/2012		440,000.00		12/18/2017	0.50%	60,000.00	2,200.00	12/18/2017
3. Purchase of Fire Equipment - Ord #983	65,750.00		12/21/2012		45,000.00		12/18/2017	0.50%	9,000.00	225.00	12/18/2017
4. Improvements to Various Roads - Ord #1003	237,500.00		12/19/2014		213,750.00		12/18/2017	0.50%	23,750.00	1,068.75	12/18/2017
5. Fire Equipment - Ord #1004	69,350.00		12/19/2014		62,000.00		12/18/2017	0.50%	7,000.00	310.00	12/18/2017
6. DPW Equipment - Ord #1006	66,500.00		12/19/2014		60,000.00		12/18/2017	0.50%	6,000.00	300.00	12/18/2017
7. Ave at the Commons - Ord #1012	300,000.00		12/18/2015		300,000.00		12/18/2017	0.50%	-	1,500.00	12/18/2017
8. Improvements to Various Roads - Ord #1016	200,000.00		12/18/2015		237,500.00		12/18/2017	0.50%	20,000.00	1,187.50	12/18/2017
9. Acquisition of Ambulance - Ord #1019	152,000.00		12/19/2016		152,000.00		12/18/2017	0.50%	17,000.00	760.00	12/18/2017
10. Acquisition of Ladder Truck - Ord #1022	960,000.00		12/19/2016		960,000.00		12/18/2017	0.50%	60,000.00	4,800.00	12/18/2017
11. Improvements to Various Roads - Ord #1029	200,000.00		12/19/2016		200,000.00		12/18/2017	0.50%	20,000.00	1,000.00	12/18/2017
Total	\$ 3,003,333.00		xxxxxxxxxxxxxx		\$ 2,820,250.00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	242,750.00	14,101.25	xxxxxxxxxxxxxx
									80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Balance - December 31, 2016	
	Funded	Unfunded			Funded	Unfunded
915- Improvements to DPW Complex	\$ -	\$ 3,724.31	\$ -	\$ -	\$ -	\$ 3,724.31
994- Improvements to Patterson Ave	-	13,691.46	-	-	-	13,691.46
1006- DPW Equipment	480.68	-	-	-	480.68	-
1007- Pedestrian Safety Improvements	-	33,118.00	-	32,325.33	-	792.67
1008- Generator for Municipal Building	5,000.00	95,000.00	-	8,000.00	-	92,000.00
1012-Ave at the Commons	307,550.61	555,000.00	-	37,435.50	270,115.11	555,000.00
1014-Police Equipment	-	3,334.00	-	3,334.00	-	-
1016-Improvements to Various Roads	212,500.00	37,500.00	-	250,000.00	-	-
1018-Acquisition of Fire Apparatus	-	8,218.00	-	8,218.00	-	-
1019-Acquisition of Ambulance	8,000.00	152,000.00	-	160,000.00	-	-
1022-Acquisition of Ladder Truck	200,000.00	1,000,000.00	-	-	200,000.00	1,000,000.00
1024-Acquisition of Dump Truck	-	-	166,000.00	155,260.00	-	10,740.00
1027-Acquisition of Police Equipment	-	-	10,000.00	10,000.00	-	-
1028-Acquisition of Fire Equipment	-	-	23,000.00	-	1,150.00	21,850.00
1029-Improvements to Various Roads	-	-	250,000.00	222,198.16	-	27,801.84
1030-Acquisition of Packer Truck	-	-	150,000.00	-	7,500.00	142,500.00
Page Total	\$ 733,531.29	\$ 1,901,585.77	\$ 599,000.00	\$ 886,770.99	\$ 479,245.79	\$ 1,868,100.28

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2016	80031-01	XXXXXXXXXX	XX	34,662.44	
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	40,000.00	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX	-	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	21,650.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80031-05	53,012.44		XXXXXXXXXX	XX
		74,662.44		74,662.44	

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXXXX	XX	-	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	XX	31,000.00	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX	-	
Appropriated to Finance Improvement Authorizations	80030-04	31,000.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80030-05	-		XXXXXXXXXX	XX
		-		-	

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Acquistiion of Dump Truck	166,000.00		166,000.00		31,000.00		31,000.00	
Acquisition of Police Equipment	10,000.00		10,000.00		500.00		500.00	
Acquisition of Fire Equipment	23,000.00		23,000.00		1,150.00		1,150.00	
Improvements to Various Roads	250,000.00		250,000.00		12,500.00		12,500.00	
Acquisition of Packer Truck	150,000.00		150,000.00		7,500.00		7,500.00	
Total 80032-00	599,000.00		599,000.00		52,650.00		52,650.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	11,316.34	
Premium on Sale of Bonds		XXXXXXXXXX	XX	-	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	-	
Appropriated to Finance Improvement Authorizations	80029-02	-		XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03	-		XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	11,316.34		XXXXXXXXXX	XX
		11,316.34		11,316.34	

BONDS ISSUED WITH A COVENANT OR COVENANTS - NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$ <u> -</u>
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$ <u> -</u>
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$ <u> -</u>	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$ <u> -</u>	
5. Total of 3 and 4 - Gross Appropriation	\$ <u> -</u>	
6. Less Amount of Special Trust Fund to be Used	\$ <u> -</u>	
7. Net Appropriation Required		\$ <u> -</u>

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- | | | |
|---|----|-------------------------|
| 1. Total Tax Levy for the Year 2016 was | | \$ <u>23,726,359.72</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | <u>23,470,121.84</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>16,608,451.80</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | | |
|--|----|----------------------|
| 1. Cash Deficit 2015 | | \$ <u>-</u> |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ <u>23,491,950.81</u> | = | \$ <u>939,678.03</u> |
| 3. Cash Deficit 2016 | \$ | <u>-</u> |
| 4. 4% of 2016 Tax Levy for all purposes:
Levy - - \$ <u>23,726,359.72</u> | = | \$ <u>949,054.39</u> |

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>20,088.62</u>	\$ <u>20,088.62</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>3,719,741.00</u>	\$ <u>3,719,741.00</u>

="* - Includes Deferred School Taxes of