ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 3,809
NET VALUATION TAXABLE 2016 1,117,762,711
MUNICODE 1345

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2017 MUNICIPALITIES - FERRUARY 10, 2017

MINOTALEDA	NCIAL STATEME	IUNICIPALITIES IUNICIPALITIES INT REQUIRED TO H IDED, COMBINED W BY THE DIRECTOR	- FEBRU	ARY 10, 20 UNDER NEW	JERSEY STATU	n mo
	Borough		of Si	nrewsbury	, County of	Monmouth
	SEE B	ACK COVER FOR II DO NOT USE	NDEX ANI THESE SP	INSTRUCT		DAMING CO.
	Date	е	Exam	ined By:		
	1			Preliminary	Check	
	2			Examined		
REQUIRED I hereby certify that (which I have not pexact copy of the or	CERTIFICATION t I am responsible for prepared) [eliminate or riginal on file with the	filing this verified Annuel filing this verified Annuel and information requestion for the governing	FINANCIA ual Financia uired also in	al Statement, (and coluded herein	icipal Accountant.) which I have prepar and that this Staten	ed) or nent is an
are in proof; I furth	transfers have been h	nade to or from emerger tement is correct insofa	acy appropri	iations and all	statemente containe	d havein
Further, I do hereby Officer, License # Shrewsbu	NO-286 , of the	of	Λ	Borough Monmouth		the Chief Financial of and that the
to the veracity of re	quired information in	art hereof are true stater liance with N.J.S. 40A: cluded herein, needed p of cash balances as of I	nents of the 5-12, as ame	financial cond ended. I also g	iva complete essen	nit as at
	Signature	- CHAnn	Al	eem		
	Title	Chief Financial Off	icer		A SCHOOL SHOW THE STATE OF THE SCHOOL SHOWS	
	Address	419 Sycamore Aver		bury, NJ 07702	2	
	Phone Number	(732) 741 - 4200				
	Fax Number	(732) 741 - 6549				Tener 199
	Email	finance@shrewsbur	yboro.com			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related s	statements and analyses included in the
accompanying Annual Financial Statement from the boo	oks of account and records made
available to me by the Borough	of Channel
of December 31, 2016 and have applied cert	tain agreed-upon procedures thereon as pro-
algated by the Division of Local Government Services, s	solely to assist the Chief Financial
Officer in connection with the filing of the Annual Finar	ncial Statement for the year then
ended as required by N.J.S. 40A:5-12, as amended.	The state of the s
Because the agreed-upon procedures do not constitute a	an examination of accounts made in
the post-closing trial balances, related statements and an	I do not express an opinion on any of
agreed-upon procedures, (except for circumstances as se	et forth below, no matters) or (no
matters) [eliminate one] came to my attention that cause	
Financial Statement for the year ended quirements of the State of New Jersey, Department of Convernment Services. Had I performed additional procoff the financial statements in accordance with generally	Community Affairs, Division of Local cedures or had I made an examination accepted auditing standards other
matters might have come to my attention that would hav	ve been reported to the governing
body and the Division. This Annual Financial Statement	t relates only to the accounts and
items prescribed by the Division and does not extend to t	the financial statements of the munici-
pality/county, taken as a whole.	
Listing of agreed-upon procedures not performed and/or which the Director should be informed:	r matters coming to my attention of
NONE	r.
	m
	- talle
	(Registered Municipal Accountant)
	Holman, Frenia, Allison, P.C.
	(Firm Name)
	912 Highway 33, Suite 2 (Address)
	Freehold, NJ 07728
	(Address)
	(732) 409 - 0800
	(Phone Number)
Certified by me	ballison@hfacpas.com
	(Email)
This day of, 2016	(732) 866 - 9312
	(Fax Number)

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY					
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%					
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;					
3.	The tax collection rate exceeded 90%					
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;					
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and					
6.	There was no operating deficit for the previous fiscal year.					
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.					
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.					
9.	The current year budget does not contain a levy or appropriation "CAP" referendum.					
10.	10. The municipality will not apply for Transitional Aid for 2016.					
of the	above criteria in determining its qualification for local examination of its Budget ordance with N.J.A.C. 5:30-7.5.					
Munic	cipality: Borough of Shrewsbury					
Chief	Financial Officer: Thomas X. Seaman					
Signat	rure:					
Certifi	cate #: NO-286					
Date:						
_	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY					
above a	and therefore does not qualify for local examination of its Budget in accordance J.A.C. 5:30-7.5.					

Borough of Shrewsbury

Thomas X. Seaman

NO-286

Municipality:

Signature:

Date:

Certificate #:

Chief Financial Officer:

	21-60011800
	Fed I.D. #
Во	orough of Shrewsbur
	Municipality
	Monmouth
	Moninouth

Signature Of Chief Financial Officer

Report of Federal and State Financial Assistance Expenditures of Awards

	Fiscal Year Ending:	12/31/2016				
	(1)	(2)	(3)			
Lett	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended			
TOTAL	\$	\$160,131.68_	\$266,765.35_			
		ed by US Uniform Guidan	ce and NJ OMB 15-08:			
	Pro	ogram Specific Audit				
	X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)					
Note: All local governments, report the total amount of federequired to comply with US U increased to \$750,000 beginni	eral and state funds expendiform Guidance and O	nded during its fiscal year MB 15-08. The single aud	and the type of audit			
(1) Report expenditures : Federal pass-through funds car (CFDA) number reported in the	n be identified by the Ca	italog of Federal Domestic	tly from state governments. Assistance			
(2) Report expenditures : pass-through entities. Excludare no compliance requirement	e state aid (I.e., CMPT	eived directly from state go RA, Energy Receipts tax	overnment or indirectly from , etc.) since there			
(3) Report expenditures indirectly from entities other the	from federal programs re han state governments.	eceived directly from the fo	ederal government or			

Sheet 1c

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-

ment.					
CERTIFICATION					
I hereby certify that there was no "utility fund" on the books of account and there was no					
utility owned and operated by the Borough of Shrewsbury					
County of Monmouth during the year 2016 and that sheets 40 to 68 are unnec-					
essary.					
I have therefore removed from this statement the sheets pertaining only to utilities Name					
Title Registered Municipal Accountant					
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Munici-					
pal Accountant.)					
NOTE:					
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet					
in the statement) in order to provide a protective cover sheet to the back of the document.					
MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016					
Certification is hereby made that the Net Valuation Taxable of property liable to taxation for					
the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance					
with the requirement of N.J.S.A. 54:4-35, was in the amount of \$					
SIGNATURE OF TAXASSESSOR					
Borough of Shrewsbury MUNICIPALITY					
Monmouth					

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
ASSETS:		
Cash	3,460,390.54	
Change Fund		
Sub - Total - Cash & Cash Equivalents	3,460,390.54	
Fully Reserved Receivables		
Current Taxes Receivables	168,153.67	
Tax Title Liens Receivable	583.03	
Revenue Accounts Receivable	11,055.31	
TOTAL - This Sheet ONLY	3,640,182.55	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	Credit	
LIABILITIES:				
Appropriation Reserves		448,824.20	С	
Encumbrances Payable		111,512.32	С	
Accounts Payable		280.00	С	
Prepaid Taxes		134,644.46	С	
County Taxes Payable		20,088.62	С	
Regional High School Tax Payable		569,808.00	С	
Local District School Tax Payable		944,741.00	С	
Due To State of New Jersey - Marriage License Fees		150.00	С	
Due To Grant Fund		43,263.55	С	
Reserve For:				
State Tax Appeals Pending		25,000.00	С	
Wardell House		137,711.11	С	
Codification		15,000.00	C	
Tax Sale		6,630.88	С	
FEMA		141,248.01	С	
Sub - Total - Cash Liabilities		2,598,902.15		
Reserve For Receivables		179,792.01		
Fund Balance		861,488.39		
GRAND TOTAL	3,640,182.55	3,640,182.55		

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit		
Cash Account #1	4,736.26			
Cash Account #2	5,500.98			
Reserve for Expenditures		10,237.24		

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Debit Credit		
ssets:				
State & Federal Grants Receivable	14,835.12			
Due From Current Fund	43,263.55			
iabilities:				
Reserve for Federal and State Grants - Appropriated		30,757.29		
Reserve for Federal and State Grants - Unappropriated		27,341.38		
N .				
TOTAL	58,098.67	58,098.67		

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit	
Dog Trust Fund			
Cash	7,978.41		
Due from Restitution	1,943.68		
Reserve for Expenditures		7,933.89	
Due To State		1.20	
Reserve of Due to Red Bank		1,987.00	
Salary Trust Fund			
Cash	8,842.44		
Reserve for Payroll Deductions		8,842.44	
Trust Fund - Other			
Cash	1,095,150.25		
Reserve For:			
Developers Escrow		599,734.08	
POAA		870.41	
Inspection Account		2,403.00	
Environment Trust		6,968.22	
Open Space		23,310.37	
Tax Sale Premium		202,700.00	
Sidewalk Trust		614.01	
Recycling		2,584.12	
Rhododendron Garden		8,622.97	
Law Enforcement Trust Fund		509.27	
Uniform Fire Safety		4,843.27	
Public Defender		5,839.32	
Unemployment Compensation		14,107.20	
Outside Employment Trust		9,893.25	
Alliance on Alcoholism		6,338.86	
Recreation		589.95	
Affordable Housing Trust		110,984.98	
Tax Redemption		78,642.89	
Snow Emergency		15,455.73	
Community Day Donations		138.35	
TOTAL	1,113,914.78	1,113,914.78	

MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1998, C. 256

Multicipal Public Defender Expended Prior Year 2015:	(1)	\$	4,166.95
		x	25%
	(2)	\$	1,041.74
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	\$	5,839.32
Note: If the amount of money in a dedicated fund established pursuant to this section ex the amount which the municipality expended during the prior year providing the services defender, the amount in excess of the amount expended shall be forwarded to the Crimir Review Collection Fund administered by the Victims of Crime Compensation Board (P.O.)	of a m	unicipal p	oublic
Amount in excess of the amount expended: 3 - (1 +2) =		\$	630.63
The undersigned certifies that the municipali with the regulations governing Municipal Public Defender as required under Public L	ty has aw 19	complied 98, C. 25	d 66.
Chief Financial Officer: Thomas X. Sear	nan)
Signature:	m	PS	Pan
Certificate #: NO-286			
Date:	2-	8-1	7

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	Disbursements	Balance as at Dec. 31, 2016
1.	Tax Sale Premium	\$ 195,400.00 \$	152,300.00	145,000.00 \$	
2.	Unemloyment Compensation	14,200.10	49.60	142.50	14,107.20
3.	Inspection Fees	3,334.00	15,148.00	16,079.00	2,403.00
4.	POAA	866.41	4.00	-	870.41
5.	Developers' Escrow	580,221.77	304,696.81	285,184.50	599,734.08
6.	Environmental Trust	6,968.22	-		6,968.22
7.	Open Space	339,688.79	135,154.49	451,532.91	23,310.37
8.	Sidewalk Repair	806.01		192.00	614.01
9.	Recycling	5,294.03	9,258.51	11,968.42	2,584.12
10.	Rhododendron Garden	7,467.23	2,125.00	969.26	8,622.97
11.	Law Enforcement Forfeiture Fund	1,374.98	4.29	870.00	509.27
12.	Uniform Fire Safety Act	6,185.55	530.00	1,872.28	4,843.27
13.	Alliance on Alcoholism	5,338.86	1,000.00	<u> </u>	6,338.86
14.	Public Defender	4,744.49	5,603.00	4,508.17	5,839.32
15.	Accumulated Sick and Vacation	18,819.94	82.16	18,902.10	-
16.	Tax Redemption	25,822.17	278,432.21	225,611.49	78,642.89
17.	Snow Emergency	38,802.19	26,600.00	49,946.46	15,455.73
18.	Community Day Donations	138.35	-		138.35
19.	Affordable Housing Trust	146,431.70_	24,822.94	60,269.66	110,984.98
20.	Reserve for Outside Employment	3,949.75	141,619.90	135,676.40	9,893.25
21.	Payroll Deductions	6,858.31	4,975,747.57	4,973,763.44	8,842.44
22.	Recreation	589.95	_		589.95
-	Totals: \$	1,413,302.80	6,073,178.48	6,382,488.59 \$	1,103,992.69

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

				and the same of th
Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	1,034,175.77		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	1,034,175.77	
Cash & Investments	1,377,599.21		2	
Deferred Charges to Future Taxation:				
Funded	4,996,000.00			
Unfunded	3,854,425.77			
Serial Bonds Payable			4,996,000.00	
Bond Anticipation Notes			2,820,250.00	
Improvement Authorizations:				
Funded			479,245.79	
Unfunded			1,868,100.28	
Reserve for Green Acres			0.13	2)
Capital Improvement Fund			53,012.44	
Reserve for Fire Apparatus			100.00	
Fund Balance			11,316.34	
TOTAL	11,262,200.75		11,262,200.75	

CASH RECONCILIATION DECEMBER 31, 2016

Current Trust - Dog License Trust - Other Capital - General Public Assistance** Salary Account	53,030.64 67.00 169,126.66 30.00 - 74.32	3,440,013.94 7,950.41 1,107,615.99 1,535,862.85 10,437.24 82,717.00	32,654.04 39.00 181,592.40 158,293.64 200.00 73,948.88	Balance 3,460,390.54 7,978.41 1,095,150.25 1,377,599.21 10,237.24 8,842.44
Trust - Other Capital - General Public Assistance**	169,126.66 30.00	1,107,615.99 1,535,862.85 10,437.24	39.00 181,592.40 158,293.64 200.00	7,978.41 1,095,150.25 1,377,599.21 10,237.24
Capital - General Public Assistance**	30.00	1,535,862.85	181,592.40 158,293.64 200.00	1,095,150.25 1,377,599.21 10,237.24
Public Assistance**	-	10,437.24	158,293.64	1,377,599.21
				10,237.24
Salary Account	74.32	82,717.00	73,948.88	
		1 1		
-				
Total 2	222,328.62	6,184,597.43		

^{* -} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 1 10000				
Signature:	Title:	Registered Municipal Accountant		

^{** -} Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd. LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
1st Constitution Bank - Current Account	22.000
1st Constitution Bank - Investment Account	376,853.71
1st Constitution Bank - Recreation Account	2,941,394.42
1st Constitution Bank - Municipal Court Account	121,545.35
25t Constitution Bank - Municipal Court Account	220.46
General Capital Fund	
1st Constitution Bank - Capital	1,535,862.72
1st Constitution Bank - Green Acres	0.13
Animal Control Fund	
1st Constitution Bank	7,950.41
Public Assistance Fund	
1st Constitution Bank - PATF I	4,936.26
1st Constitution Bank - PATF II	5,500.98
Frust Fund - Other	
1st Constitution Bank - Trust Other	134,875.88
1st Constitution Bank - LETF	509.27
1st Constitution Bank - Unemployment	14,107.20
1st Constitution Bank - Outside Employment	11,779.50
1st Constitution Bank - Inspection Fee	2,403.00
1st Constitution Bank - Affordable Housing	110,984.80
1st Constitution Bank - Tax Redemption	230,207.80
Bank of America - Escrow	602,748.54
alary Account	
1st Constitution Bank	82,717.00
Grand Total - details of "Cash on Deposit" Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63	6,184,597.43

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer from Unappropriated Grants	Canceled	Balance Dec. 31, 2016
Federal						
Safe and Secure Communities Program	-	25,895.00	25,895.00	-	-	-
State						
State Police - HMEP Project	_	7,835.12	-	_	_	7,835.12
Bulletproof Vest Grant	-	406.87	406.87	_		7,055.12
Drunk Driving Enforcement	_		_			
Recycling Tonnage	-		_		-	-
Body Armor Grant	-	1,847.11	_	1,847.11	_	-
Alochol Education and Rehabilitation Fund	-	1,473.33	_	1,473.33		
Clean Communities	-	15,163.41	_	15,163.41	-	-
ESSA Grant	-	7,000.00	_	-	-	7,000.00
Totals		59,620.84	26,301.87	18,483.85	-	14,835.12

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance		Transferred from 2016 Budget Appropriations		Cancelled	Balance	
Grant	Jan. 1, 2016	Budget	Appropriation By 40A:4-87	Expended	Suncened	Dec. 31, 2016	
Federal							
Bulletproof Vest	-	406.87	-	-	-	406.87	
State							
Alcohol Education Rehabilitation	5,804.58	1,473.33	-	1,940.00	-	5,337.91	
Safe and Secure Communities	-	25,895.00	-	25,895.00	_	_	
Body Armor Fund	1,553.95	1,847.11	_	904.65	_	2,496.41	
Recycling Tonnage Grant	23,154.91	-	-	23,154.91	_	2,150.11	
State Police - HMEP Project	381.54	7,835.12	_	7,835.12	381.54	_	
ESSA Grant	-	7,000.00	-	7,000.00	-		
Clean Communities Program	14,199.69	15,163.41	-	6,847.00	-	22,516.10	
Local							
Safe and Secure Communities - Local Match	-	86,555.00		86,555.00	_	_	
Page Total	45,094.67	146,175.84	-	160,131.68	381.54	30,757.29	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance	Budget A	red from 2016 Appropriations	Received	Balance
Grant	Jan. 1, 2016	Budget	Appropriation By 40A:4-87		Dec. 31, 2010
State:					
Alcohol Education Rehabilitation Fund	1,473.33	1,473.33	-	2,115.10	2,115.10
Clean Communities Program	15,163.41	15,163.41	-	9,511.73	9,511.73
Body Armor Fund	1,847.11	1,847.11	-	1,783.18	1,783.18
Recycling Tonnage	8,931.19	-	-	-	8,931.19
Drunk Driving Enforcement Fund		-	-	5,000.18	5,000.18
Totals	27,415.04	18,483.85		18,410.19	27,341.38

*LOCAL DISTRICT SCHOOL TAX

		Debit	Debit		
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # School Tax Deferred	85001-00	XXXXXXXX	XX		
(Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	XX	2,775,000.00	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX	7,649,492.00	
Levy Calendar Year 2016		XXXXXXX	xx	-	
Paid		7,789,059.00		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # School Tax Deferred	85003-00	944,741.00		XXXXXXX	XX
(Not in excess of 50% of Levy - 2016 - 2017)	85004-00	2,775,000.00		XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		11,508,800.00		11,508,800.00	

[#] Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	(*)
Balance January 1, 2016	85045-00	XXXXXXXX	XX	-	
2016 Levy	85105-00	XXXXXXXX	XX	107,445.60	
Interest Earned		XXXXXXXX	XX	-	
Expenditures		107,445.60		XXXXXXXX	XX
Balance December 31, 2016	85046-00	-		XXXXXXXX	XX
		107,445.60		107,445.60	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2016	W	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # School Tax Deferred	85031-00	XXXXXXXX	XX		
(Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXXX	XX	-	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX	~ -	
Levy Calendar Year 2016		XXXXXXXX	XX	_	
Paid		-		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # School Tax Deferred	85033-00	-		XXXXXXXX	XX
(Not in excess of 50% of Levy - 2016 - 2017)	85034-00	-		XXXXXXXX	XX
# Must include unpaid requisitions		-		-	

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # School Tax Deferred	85041-00	XXXXXXXX	XX	562,613.48	
(Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXXX	XX	2,100,000.00	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	XX	5,339,616.00	
Levy Calendar Year 2016		XXXXXXXX	XX	-	
Paid		5,332,421.48		XXXXXXXX	XX
Balance December 31, 2016		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # School Tax Deferred	85043-00	569,808.00		XXXXXXXX	XX
(Not in excess of 50% of Levy - 2016 - 2017)	85044-00	2,100,000.00		XXXXXXXX	XX
# Must include unpaid requisitions		8,002,229.48		8,002,229.48	

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XX XXXXXXXX XX
County Taxes 80003-01	XXXXXXXX	XX -
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	XX 38,475.15
2016 Levy:	XXXXXXXXX	XX XXXXXXXX XX
General County 80003-03	XXXXXXXX	XX 3,009,537.30
County Library 80003-04	XXXXXXXX X	XX 206,613.87
County Health	XXXXXXXX X	XX -
County Open Space Preservation	xxxxxxxx x	XX 172,776.74
Due County for Added and Omitted Taxes 80003-05	xxxxxxxx x	XX 20,088.62
Paid	3,427,403.06	XXXXXXXX XX
Balance December 31, 2016	XXXXXXXX X	X XXXXXXXX XX
County Taxes	-	XXXXXXXX XX
Due County for Added and Omitted Taxes	20,088.62	XXXXXXXX XX
	3,447,491.68	3,447,491.68

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit		Credit		
Balance January 1, 2015		80003-06	XXXXXXXX	XX	_	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XX	XXXXXXXX	XX	
Fire -	81108-00	-			XXXXXXXX	
Sewer -	81111-00	-	XXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	-	XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	-	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	-	XXXXXXXX	XX	XXXXXXX	XX
			XXXXXXXX	XX	XXXXXXX	XX
			XXXXXXXX	XX	XXXXXXX	XX
Total 2015 Levy		80003-07	XXXXXXXX	XX	-	
Paid		80003-08	-		XXXXXXXX	XX
Balance December 31, 2015		80003-09	-		5	
P.			-		_	

Footnote: Please state the number of districts in each instance

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01		Realized -02		Excess or Deficit*	
Surplus Anticipated	80101-	840,000.00		840,000.00			T
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-		- 0,000.00		-	
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
Adopted Budget		1,188,693.03		1,243,369.46		54,676.43	751
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated	80103-	1,188,693.03		1,243,369.46		54,676.43	
Receipts from Delinquent Taxes	80104-	170,000.00		221,086.81		51,086.81	
Amount to be Raised by Taxation:	7	XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	xx
(a) Local Tax for Municipal Purposes	80105-	7,137,179.20	1000	XXXXXXXX	xx	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-	-		XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-			XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	7,137,179.20		7,495,306.58		358,127.38	101
		9,335,872.23		9,799,762.85		463,890.62	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	xx	23,603,480.29	
Amount to be Raised by Taxation		XXXXXXXX	xx	XXXXXXXXX	XX
Local District School Tax	80109-00	7,649,492.00		XXXXXXXXX	XX
Regional School Tax	80119-00	_		XXXXXXXXX	XX
Regional High School Tax	80110-00	5,339,616.00		XXXXXXXXX	XX
County Taxes	80111-00	3,388,927.91		XXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	20,088.62		XXXXXXXXX	XX
Special District Taxes	80113-00	_		XXXXXXXXX	XX
Municipal Open Space Tax	80120-00	107,445.60		XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	xx	397,396.42	22.7
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx	xx		
Balance for Support of Municipal Budget (or)	80116-00	7,495,306.58		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00	_		XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	xx	-	٨٨
These items are applicable only when there is no "Amount to be Raised by Taxatio column of the statement at the top of this sheet. In such instances, any excess or defi	on" in the "Budget"	24,000,876.71		24,000,876.71	

lumn of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	and the same of th	80012-01	9,335,872.23
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	-
Appropriated for 2016 (Budget Statement Item 9)		80012-03	9,335,872.23
Appropriated for 2016 by Emergency Appropriation (Budget Statement	Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	9,335,872.23
Add: Overexpenditures (see footnote)	31102.552-264	80012-06	_
Total Appropriations and Overexpenditures		80012-07	9,335,872.23
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,486,574.40	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	397,396.42	전
Reserved	80012-10	448,824.20	
Total Expenditures		80012-11	9,332,795.02
Jnexpended Balances Canceled (see footnote)		80012-12	3,077.21

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	_	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	_	
Total Authorizations	7-	-
Deduct Expenditures:		
Paid or Charged	-	
Reserved		
Total Expenditures	_	_

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-0	XXXXXXXX	XX	54,676.43	
Delinquent Tax Collections	80013-02	2 XXXXXXXX	XX	51,086.81	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXX	XX	358,127.38	
Tax Appeals Pending		-			
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	XX	3,077.21	
Miscellaneous Revenue Not Anticipated Miscellaneous Revenue Not Anticipated:	81113-	XXXXXXXX	XX	66,695.21	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX	_	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX	-	
Senior Citizen's & Vet's Cancelled	A CANADA	XXXXXXXX	XX	3,358.14	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	XX	219,496.42	
Grant Appropriations Cancelled	80013-06	XXXXXXX	XX	381.54	
Police Receipts Cancelled		XXXXXXX	XX	161.08	
Prepaid Taxes Cancelled		XXXXXXXX	XX	58.20	
		XXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	XXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2016	80013-07	4,875,000.00		XXXXXXXX	XX
Balance December 31, 2016	80013-08	XXXXXXXX	XX	4,875,000.00	
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXX	XX
Delinquent Tax Collections	80013-10	_		XXXXXXXX	XX
	_			XXXXXXXX	XX
Required Collection of Current Taxes	80013-11	-		XXXXXXXX	XX
nterfund Advances Originating in 2016	80013-12	-		XXXXXXXX	XX
Federal & State Grant Receivable Cancelled		-		XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
urplus Balance - To Surplus (Sheet 21)	80013-14	757,118.42		XXXXXXXX	XX
		5,632,118.42		5,632,118.42	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Assessor's Lists	340.00
BOE-Refunds	4,676.59
Certified Copies	2,680.00
Division of Motor Vehicle Inspection Fee	5,013.25
Elections	800.00
Emergency Notification SY	7,000.00
Miscellaneous	1,975.18
NSF Check Charge	20.00
Photocopies	758.74
Prior Year Refunds	2,839.00
Prior Year Escrow Interest	2,995.40
Police Unclaimed Funds	125.00
Refunds/Dividends	22,125.45
Shared Service - Web	500.00
Shared Facility	13,500.00
SC&Vet - State Reimbursements	808.60
Tennis Badge	538.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 66,695.21

SURPLUS - CURRENT FUND YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	xxxxxxxx	XX	944,369.97	
2.		XXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	XX	757,118.42	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	840,000.00		XXXXXXXX	XX
 Amount Appropriated in the 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services 	80014-04	_		XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2016	80014-05	861,488.39		XXXXXXXX	XX
		1,701,488.39		1,701,488.39	

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,460,390.54
Investments		80014-07	_
Change Fund			_
Sub Total			3,460,390.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,598,902.15
Cash Surplus		80014-09	861,488.39
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *		10 10 10 10 10 10 10 10 10 10 10 10 10 1	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	_	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13	-	
Tatal Other A			
Total Other Assets		80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OT	THER ASSETS	80014-15	861,488.39

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

0001115

861,488.39

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

PROBLEM

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$_	23,584,793.20
or (Abstract of Ratables)		82113-00	\$	
2. Amount of Levy Special District Taxes		82102-00	•	<u></u>
3. Amount Levied for Omitted Taxes under		82102-00	»-	-
N.J.S.A. 54:4-63.12 et. seq.		82103-00	\$_	
 Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. 		82104-00	\$_	141,566.52
5a. Subtotal 2016 Levy	\$	23,726,359.72		
5b. Reductions due to tax appeals ** 5c. Total 2016 Tax Levy	\$	00106.00	•	
•		82106-00	\$ =	23,726,359.72
6 Transferred to Tax Title Liens		82107-00	\$_	8.44
7. Transferred to Foreclosed Property		82108-00	\$_	12
8. Remitted, Abated or Canceled		82109-00	\$_	(45,282.68)
9. Discount Allowed		82110-00	\$	-
10. Collected in Cash: In 2015	82121-00	\$ 102,858.4	5	
In 2016 *	82122-00	\$ 23,470,121.8		
Homestead Benefit Credit	82124-00	\$ -		
State's Share of 2016 Senior Citizens		210		
and Veterans Deductions Allowed	82123-00	\$30,500.00)	
Total to Line 14	82111-00	\$ 23,603,480.29)	
11. Total Credits			\$	23,558,206.05
12. Amount Outstanding December 31, 2016		83120-00	\$	168,153.67
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 99.48% 82112-00			0	
Note: If municipality conducted Accelerated Tax Sale or Tax	x Levy Sale che	ck here	_ 8	& complete sheet 22a
14. Calculation of Current Taxes Realized in Cash:				
Total of Line 10			\$	23,603,480.29
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			<u> </u>	
To Current Taxes Realized in Cash (Sheet 17)				25,000.00 23,578,480.29
Note A: In showing the above percentage the following should be Where Item 5 shows \$1,500,000.00, and Item 10 shows the percentage represented by the cash collections woul \$1,049,977.50 / \$1,500,000 or .699985. The correct pe be shown as Item 13 is 69.99% and not 70.00%, nor 69.	\$1,049,977.50, d be rcentage to			23,370,400.29
# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sur Senior Citizens and Veterans Deductions.	e to include			
* Include overpayments applied as part of 2016 collections. ** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48 body prior to introduction of municipal budget. (N.J.S.A.	-1 et seq approv A. 40A:4-41)	ed by resolution o	f the	e governing

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	_		XXXXXXXX	XX
Due To State of New Jersey	xxxxxxxx	xx	1,108.14	
2. Sr. Citizens Deductions Per Tax Billings	500.00		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	30,000.00		XXXXXXXX	XX
4. Veterans Deductions Allowed By Tax Collector	250.00		XXXXXXXX	XX
5. Cancelled to Operations	3,358.14			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	xx	250.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	XX	_	
9. Received in Cash from State	xxxxxxxx	xx	32,750.00	
10.				
11.				
12. Balance December 31, 2016	xxxxxxxx	XX	XXXXXXXX	XX
Due From State of New Jersey	xxxxxxxx	XX		7.01
Due To State of New Jersey	-		XXXXXXXX	XX
	34,108.14		34,108.14	

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

Line 2	500.00
Line 3	30,000.00
Line 4	250.00
Sub-Total	30,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	30,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

		Debit	Credit			
Balance January 1, 2016			XXXXXXXX	XX	50,000.00	
Taxes Pending Appeals	Taxes Pending Appeals 50,000.00				XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XX	XXXXXXXX		
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	XX	_		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX	II-	
Cash Paid to Appelants (Including 5% Interest from D	eate of Payment)		11,000.00		XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Int	The state of the s		5,536.98		XXXXXXXX	
Tax Appeals Appied			8,463.02			
Balance December 31, 2016			25,000.00		XXXXXXXX	XX
Taxes Pending Appeals*	25,000.00		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016			50,000.00		50,000.00	

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2016			214,838.11		XXXXXXXX	XX
	A. Taxes	83102-00	214,263.52	XXXXXXXX	XX		
	B. Tax Title Liens	83103-00	574.59	XXXXXXXX	x xx	XXXXXXXX	XX
2.	Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXX	XX	(6,823.29)	
	B. Tax Title Liens		83106-00	XXXXXXXX	XX	2	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXX	XX	-	
	B. Tax Title Liens		83109-00	XXXXXXXX	XX		0
4.	Added Taxes		83110-00	-		XXXXXXXX	XX
5. 6.	Added Tax Title Liens		83111-00			XXXXXXXX	
0.	Adjustment between Taxes (Other than current and Tax Title Liens:	year)		XXXXXXXX	XX	XXXXXXXX	
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	XX		
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -		XXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXX	XX	221,661.40	
8.	Totals			221,661.40		221,661.40	
9.	Balance Brought Down			221,661.40		XXXXXXXX	XX
10.	Collected:			XXXXXXXX	xx	221,086.81	101
	A. Taxes	83116-00	221,086.81	XXXXXXXX		XXXXXXXX	xx
	B. Tax Title Liens	83117-00	-	XXXXXXXX	xx	XXXXXXXX	
11.	Interest and Costs - 2016 Tax Sale		83118-00			xxxxxxxx	
12.	2016 Taxes Transferred to Liens		83119-00	8.44		XXXXXXXX	
13.	2016 Taxes		83123-00	168,153.67		XXXXXXXX	
14.	Balance December 31, 2016			XXXXXXXX	XX	168,736.70	71.71
	A. Taxes	83121-00	168,153.67	XXXXXXXX			XX
	B. Tax Title Liens	83122-00	583.03	XXXXXXXX		XXXXXXXX	
15.	Totals			389,823.51		389,823.51	AA

16.	Percentage of Cash Collections to Adjusted Amo	ount Outstan	ndin	g	
	(Item No. 10 divided by Item No. 9) is	99.74%			
17.	Item No. 14 multiplied by percentage shown abo		\$	168,299.30	and represents th
	maximum amount that may be anticipated in 201	7.		83125-00	Maria Maria

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpo	se	Amount Authorized	Not Less Th	of Amount Balance			CED IN 2016	Balance
				Authorized	* Dec.	. 31, 2015	By 2016 Budget		
5/21/12	Revaluation		123,000.00	-	24,6	600.00	24,600.00	-	-
						-			
		Totals	123,000.00	_	24,60	00.00	24,600.00	_	_

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2017 I Servi	
Outstanding January 1, 2016	80033-01	XXXXXXX	XX	5,688,000.00			
Issued	80033-02	XXXXXXXX	XX	-			
Paid	80033-03	658,000.00		XXXXXXXX	XX		
Bonds Refunded		34,000.00					
Outstanding December 31, 2016	80033-04	4,996,000.00		XXXXXXXX	XX		
2017 Bond Maturities - General Ca	pital Bonds			80033-05	\$		678,000.00
2017 Interest on Bonds *		80033-06	\$				070,000.00
ASSES	SMENT S	ERIAL BONI	OS				
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX				
Issued	80033-08	XXXXXXX	XX	-			
Paid	80033-09	-		XXXXXXXX	XX	Not Applicable	
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX		
		-		-			
2017 Bond Maturities - Assessment	Bonds			80033-11	\$		_
2017 Interest on Bonds *		80033-12	\$	-			
Total "Interest on Bonds - Debt Serv	vice" (*Items	s)		80033-13	\$	5-2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	224,042.50

LIST OF BONDS ISSUED DURING 2016

EIST OF BONDS	ISSUED DUKING	7 2016		
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds - 2016	230,000	1,030,000	2/1/16	4.00% - 5.25%
Total				

80033-14

80033-15

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budg For Principal	For Interest	Interest Computed to (Insert Date)
Improvement to Blade Run - Ord # 956	\$ 190,000.00	12/21/2012	\$ 150,000.00	12/18/2017	0.50%	20,000.00	750.00	12/18/2017
2 Acquisition of Fire Apparatus - Ord #966	562,233.00	12/21/2012	440,000.00	12/18/2017	0.50%	60,000.00	2,200.00	12/18/2017
3. Purchase of Fire Equipment - Ord #983	65,750.00	12/21/2012	45,000.00	12/18/2017	0.50%	9,000.00	225.00	12/18/2017
4. Improvements to Various Roads - Ord #1003	237,500.00	12/19/2014	213,750.00	12/18/2017	0.50%	23,750.00	1,068.75	12/18/2017
5. Fire Equipment - Ord #1004	69,350.00	12/19/2014	62,000.00	12/18/2017	0.50%	7,000.00	310.00	12/18/2017
6. DPW Equipment - Ord #1006	66,500.00	12/19/2014	60,000.00	12/18/2017	0.50%	6,000.00	300.00	12/18/2017
7. Ave at the Commons - Ord #1012	300,000.00	12/18/2015	300,000.00	12/18/2017	0.50%		1,500.00	12/18/2017
8. Improvements to Various Roads - Ord #1016	200,000.00	12/18/2015	237,500.00	12/18/2017	0.50%	20,000.00	1,187.50	12/18/2017
9. Acquisition of Ambulance - Ord #1019	152,000.00	12/19/2016	152,000.00	12/18/2017	0.50%	17,000.00	760.00	12/18/2017
10. Acquisition of Ladder Truck - Ord #1022	960,000.00	12/19/2016	960,000.00	12/18/2017	0.50%	60,000.00	4,800.00	12/18/2017
11. Improvements to Various Roads - Ord #1029	200,000.00	12/19/2016	200,000.00	12/18/2017	0.50%	20,000.00	1,000.00	12/18/2017
Total	\$ 3,003,333.00	xxxxxxxxxxxx	\$ 2,820,250.00	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxx	242,750.00	14,101.25	xxxxxxxxxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance	- January 1, 2016	2016	Expended	Balance - I	Balance - December 31, 2016		
not merely designate by a code number.	Funded	Unfunded	Authorizations		Funded	Unfunded		
915- Improvements to DPW Complex	\$ -	\$ 3,724.31	\$ -	s -	\$ -	\$ 3,724.31		
994- Improvements to Patterson Ave		13,691.46	-	-		13,691.46		
1006- DPW Equipment	480.68	-	-	-	480.68			
1007- Pedestrian Safety Improvements	-	33,118.00	-	32,325.33	-	792.67		
1008- Generator for Municipal Building	5,000.00	95,000.00	-	8,000.00	-	92,000.00		
1012-Ave at the Commons	307,550.61	555,000.00	-	37,435.50	270,115.11	555,000.00		
1014-Police Equipment	-	3,334.00	-	3,334.00	-	-		
1016-Improvements to Various Roads	212,500.00	37,500.00	_	250,000.00		-		
1018-Acquisition of Fire Apparatus	-	8,218.00	-	8,218.00	-	-		
1019-Acquisition of Ambulance	8,000.00	152,000.00	-	160,000.00	-	-		
1022-Acquisition of Ladder Truck	200,000.00	1,000,000.00	-	-	200,000.00	1,000,000.00		
1024-Acquisition of Dump Truck	-	-	166,000.00	155,260.00	-	10,740.00		
1027-Acquisition of Police Equipment	-	-	10,000.00	10,000.00		_		
1028-Acquisition of Fire Equipment	-	-	23,000.00	-	1,150.00	21,850.00		
1029-Improvements to Various Roads	-	-	250,000.00	222,198.16	-	27,801.84		
1030-Acquisition of Packer Truck	-	-	150,000.00	-	7,500.00	142,500.00		
Page Total	\$ 733,531.29	\$ 1,901,585.77	\$ 599,000.00	\$ 886,770.99	\$ 479,245.79	\$ 1,868,100.28		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2016	80031-01	xxxxxxx	XX	34,662.44	
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	XX	40,000.00	
Improvement Authorizations Canceled		XXXXXXXX	XX		
(financed in whole by the Capital Improvement	Fund) 80031-03	XXXXXXXX	XX	-	
List by Improvements - Direct Charges Made for Preliminar	y Costs:	XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXX	XX
				XXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	21,650.00		XXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2016	80031-05	53,012.44		XXXXXXX	XX
		74,662.44		74,662.44	

^{*} The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2016	80030-01	xxxxxxxx	xx	-	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxx	XX	31,000.00	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxx	XX		
Appropriated to Finance Improvement Authorizations	80030-04	31,000.00		XXXXXXXX	XX
				XXXXXXX	XX
Balance December 31, 2016	80030-05	-		XXXXXXX	XX
		-		•	

^{*}The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Acquistiion of Dump Truck	166,000.00	166,000.00	31,000.00	31,000.00
Acquisition of Police Equipment	10,000.00	10,000.00	500.00	500.00
Acquisition of Fire Equipment	23,000.00	23,000.00	1,150.00	1,150.00
Improvements to Various Roads	250,000.00	250,000.00	12,500.00	12,500.00
Acquisition of Packer Truck	150,000.00	150,000.00	7,500.00	7,500.00
Total 80032-00	599,000.00	599,000.00	52,650.00	52,650.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXX	XX	11,316.34	
Premium on Sale of Bonds		XXXXXXXX	XX	-	
Funded Improvement Authorizations Canceled		XXXXXXXX	XX	-	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03	-		XXXXXXXX	XX
Balance December 31, 2016	80029-04 11,316.34 XX		xxxxxxx	XX	
		11,316.34		11,316.34	

BONDS ISSUED WITH A COVENANT OR COVENANTS - NOT APPLICABLE

 Amount of Serial Bonds Issued Under Provision P.L. 1944, Chapter 268, P.L. 1944, Chapter Chapter 77, Article VI-A, P.L. 1945, with 	r 428, P.L. 1943 or		
Outstanding December 31, 2016	,	\$	
2. Amount of Cash in Special Trust Fund as of De	\$		
 Amount of Bonds Issued Under Item 1 Maturing in 2017 	\$		
 Amount of Interest on Bonds with a Covenant - 2017 Requirement 	\$	i	
5. Total of 3 and 4 - Gross Appropriation	\$	·	
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		•	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.									
	1.	Total Tax	Levy for th	e Yea	r 2016 was			\$_	23,726,359.72
	2.	Amount o	of Item 1 Co	llecte	d in 2016 (*)	\$	23,470,121.84		
	3.	Seventy (70) percent	of Ite	m 1			\$_	16,608,451.80
	(*)	Including p	orepayments	and	overpayments appli	ed.			
B.	1.	Did anv n	naturities of	bond	ed obligations or no	ites fa	ll due during the v	ear 201	162
		Did any maturities of bonded obligations or notes fall due during the year 2016? Answer YES or NO YES							
	2.	2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?							
		Answer YES or NO: YES				YES	If answer is "NO" give details		
			NOTE:	lf ans	wer to Item B1 is	VES	then Item R2 mus	t he a	neworad
<u>С.</u>		Does the	A.W 7.1 7.11		aired to be included				
	ded o	bligations	or notes exc	eed 2:	5% of the total of ap	prop	riations for operation	ng puri	ooses in the
		r the year j			Answer YES or NO		NO	01 ,	
D.	1.	Cash Defi	cit 2015					\$	_
	2.	19% of 201	5 Tax Levy	for o	II			_	
	۷.	470 01 201	Levy	\$	23,491,950.81		=	\$_	939,678.03
	3.	Cash Defi	cit 2016					\$_	
	4.	4% of 201	6 Tax Levy						
			Levy	\$	23,726,359.72		=	\$_	949,054.39
E.		Unpaid			2015		2016		Total
1.	State	Taxes		\$.	-	\$ _		\$_	
2.	Cour	nty Taxes		\$.	-	\$ _	20,088.62	\$_	20,088.62
3.	3. Amounts due Special Districts								
				\$.	. 	\$_	-	\$	
4.	4. Amounts due School Districts for Local School Tax								
				\$		\$_	3,719,741.00	\$_	3,719,741.00
	="1*	- Includes	Deferred Se	hoo!	Payag of				