

*Amended for Back*  
Borough of Shrewsbury [Code 1345], Monmouth County - AFS CY 2012

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 3,809  
NET VALUATION TAXABLE 2012 \$790,268,280  
MUNICODE 1345

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - FEBRUARY 10, 2013**


**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough Shrewsbury, County c Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas X. Seaman, am the Chief Financial Officer, License# N0-286, of the Borough of Shrewsbury, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature   
Title Chief Financial Officer  
Address 419 Sycamore Avenue, Shrewsbury, NJ 07702  
Phone Number 732-741-4200  
Fax Number 732-741-6549  
Email \_\_\_\_\_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Shrewsbury as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**



(Registered Municipal Accountant

Hutchins, Farrell, Meyer & Allison

(Firm Name

912 Hwy 33, Suite 2

(Address)

Freehold, NJ 07728

(Address)

732-409-0800

(Phone Number)

732-866-9312

(Fax Number)


Certified by me

this 6th day of February, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION**  
**BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: Cary Costa  
Signature:   
Certificate #: 3980  
Date: 2/6/13

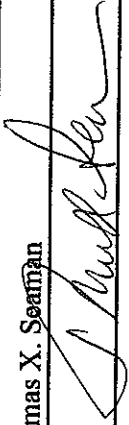
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations.
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Shrewsbury  
Chief Financial Officer: Thomas X. Seaman  
Signature:   
Certificate #: N0-286  
Date: 2/6/13

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**NOT APPLICABLE**

Municipality: Borough of Shrewsbury  
Chief Financial Officer: Thomas X. Seaman  
Signature: \_\_\_\_\_  
Certificate #: N0-286  
Date: \_\_\_\_\_

21-60011800  
Federal ID #

Borough of Shrewsbury  
Municipality

Monmouth  
County

### Report of Federal and State Financial Assistance Expenditure of Awards

				Fiscal Year Ending: <u>December 31, 2012</u>
	(1)	(2)	(3)	
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended		
TOTAL \$	-	\$ 155,198.47	\$	-

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
                     With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 ( Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**DEBT SERVICE PAYMENT SCHEDULE**

**2014**

<b>DUE DATE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>
3/1	\$ -	\$ 39,700.00 SERIES 2005
3/1	\$ -	\$ 18,390.63 SERIES 2006
6/1		\$ 54,275.00 SERIES 2007 REFUNDING
6/1		\$ 44,442.50 SERIES 2008
9/1	\$ 90,000.00	\$ 39,700.00 SERIES 2005
9/1	\$ 35,000.00	\$ 18,390.63 SERIES 2006
12/1	\$ 320,000.00	\$ 54,275.00 SERIES 2007 REFUNDING
12/1	\$ 140,000.00	\$ 44,442.50 SERIES 2008

**TOTAL DEBT SERVICE \$ 585,000.00 \$ 313,616.26**

**\$ 898,616.26**

<b>BAN</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>
DUE 12/	\$ -	\$ - BAN

**TOTAL DEBT SERVICE \$ 898,616.26**

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**


The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Shrewsbury County of Monmouth during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name   
Title Chief Finance Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 999,336.00

SIGNATURE OF TAX ASSESSOR  
Borough of Shrewsbury  
MUNICIPALITY  
Monmouth  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING****TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
<b>Assets</b>		
Cash	3,326,834.17	
Change Fund	145.00	
Sub-Total - Cash and Cash Equivalents	3,326,979.17	
Due from State Senior Citizens and Veterans	141.86	
Fully Reserved Receivables:		
Current Taxes Receivable	317,683.90	
Tax Title Liens Receivable	548.13	
Sub-Total - Taxes Receivable	318,232.03	
Revenue Accounts Receivable	9,331.58	
Sub-Total - Fully Reserved Receivables	327,563.61	
Deferred Charges:		
Special Emergency	98,400.00	
<b>LIABILITIES</b>		
Due to Grant Fund		38,453.92
Appropriation Reserves		419,302.37
Encumbrances Payable		88,659.79
County Taxes Payable		10,850.20
Local School Taxes Payable		1,190,105.00
Regional High school Taxes Payable		188,242.34
Due To Sewerage Authority		6,209.73
Prepaid Taxes		176,877.30
Due to State - Marriage License Fee		125.00
Reserve for Codification		5,859.07
Reserve for Tax Appeals		150,000.00
Reserve for Redemption of Tax Title Liens		27,791.55
Reserve for Wardell House		157,500.00
Reserve for Debt Service		133,990.80
Reserve for Fire Apparatus		50,000.00
Sub-Total - Cash Liabilities "C"		2,643,967.07
Fully Reserved Receivable		327,563.61
Fund Balance		781,553.96
Grand Total Debits / Credits	3,753,084.64	3,753,084.64

**(Do not crowd - add additional sheets)**



**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash Account # 1	4,736.26	
Cash Account # 2	9,191.98	
Reserve for Expenditure		13,928.24
<b>Grand Total Debits / Credits</b>	<b>13,928.24</b>	<b>13,928.24</b>

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Assets		
Federal and State Grants Receivable	3,057.64	
Due From Current Fund	38,453.92	
Liabilities		
Reserve for Federal and State Grants - Appropriated		19,420.31
Reserve for Federal and State Grants - Unappropriated		22,091.25
Grand Total Debits / Credits	41,511.56	41,511.56

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Dog Trust Fund		
Cash	15,183.93	
Due to Borough of Red Bank		4,627.33
Reserve for Dog Fund		10,556.60
Sub-Total - Dog Trust Fund	15,183.93	15,183.93
Salary Trust Fund		
Cash	30,041.64	
Reserve For:		
Payroll Deductions		30,041.64
Sub-Total - Salary Trust Fund	30,041.64	30,041.64
Other Trust Fund		
Cash	1,320,403.53	
Reserve for:		
Developers Escrow		777,092.74
Traffic Calming Fees		101,873.25
Law Enforcement Trust Fund		2,075.51
POAA		702.41
Recycling		2,517.07
Rhododendron Garden		1,234.86
Sidewalk trust		81,460.98
Unemployment Compensation		4,956.56
Uniform Fire Safety		8,983.07
Inspection Account		5,860.23
Public Defender		2,676.02
Environmental trust		7,766.37
Open Space		88,482.54
Tax Sale Premium		150,200.00
Alliance on Alcoholism		3,401.33
Accumulated Sick Time		28.60
Affordable Housing Trust		79,892.28
Recreation		589.95
Council of two river mayors		609.76
Sub-Total - Other Trust Fund	1,320,403.53	1,320,403.53
Grand Total Debits / Credits	1,365,629.10	1,365,629.10

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2011.....	(1)	\$	<u>901.94</u>
	x		<u>25%</u>
(2)	\$		<u>225.49</u>

Municipal Public Defender Trust Cash Balance December 31, 2012 .....(3) \$ 2,676.02

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 1,548.59

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Thomas X. Swaman</u>
Signature:	<u></u>
Certificate #:	<u>N0-286</u>
Date:	<u>2/6/13</u>

**Schedule of Trust Fund Reserves**

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2011</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2012</u>
1. <u>Developers Escrow</u>	648,046.83	473,218.70	344,172.79	777,092.74
2. <u>POAA</u>	636.41	72.00	6.00	702.41
3. <u>Inspection Account</u>	16,532.11	13,399.79	24,071.67	5,860.23
4. <u>Environmental trust</u>	7,766.37			7,766.37
5. <u>Open Space</u>	236,036.34	79,026.83	226,580.63	88,482.54
6. <u>Tax Sale Premium</u>	126,200.00	94,000.00	70,000.00	150,200.00
7. <u>Sidewalk trust</u>	86,278.48	18,968.00	23,785.50	81,460.98
8. <u>Recycling</u>	16,950.55	16,132.69	30,566.17	2,517.07
9. <u>Rhododendron Garden</u>	56.50	2,084.22	905.86	1,234.86
10. <u>Law Enforcement Trust Fund</u>	4,815.86	1,005.34	3,745.69	2,075.51
11. <u>Uniform Fire Safety</u>	8,822.92	697.00	536.85	8,983.07
12. <u>Public Defender</u>	3,836.12	8,885.67	10,045.77	2,676.02
13. <u>Unemployment</u>	1,934.54	3,022.03	0.01	4,956.56
14. <u>Payroll Deductions</u>	39,369.04	4,517,105.08	4,526,432.48	30,041.64
15. <u>Outside Employment Trust</u>	5,083.75	129,018.45	134,102.20	-
16. <u>Alliance on Alcoholism</u>	2,990.60	1,500.00	1,089.27	3,401.33
17. <u>Accumulated Sick Time</u>	15,028.60	473.79	15,473.79	28.60
18. <u>Affordable Housing Trust</u>	64,305.05	16,610.66	1,023.43	79,892.28
19. <u>Traffic Calming Fees</u>	127,015.50		25,142.25	101,873.25
20. <u>Recreation</u>	589.95			589.95
21. <u>Council of Two River Mayors</u>		642.44	32.68	609.76
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
35.				-
<b>Totals:</b>	<b>1,412,295.52</b>	<b>5,375,862.69</b>	<b>5,437,713.04</b>	<b>1,350,445.17</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Assessments and Liens	RECEIPTS		Current Budget	Disbursements	Balance Dec. 31, 2012
			xxxxxxx	xxxxxxx			
Assessment Special Bond Issue:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Not Applicable							
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**POST CLOSING**

**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	79,565.72	XXXXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXXXX	79,565.72
Cash and Investments	229,512.71	
Deferred Charges to Future Taxation		
Funded	1,011,772.40	
Unfunded	4,513,526.32	
Serial Bonds Payable		4,566,000.00
Encumbrance Payable		36,958.50
Bond Anticipation Notes		879,733.00
Capital Improvement Fund		23,838.44
Improvement Authorizations		
Improvements - Funded		129,197.64
Improvements - Unfunded		117,519.43
Reserve for Green Acres		0.13
Fund Balance		1,564.29
<b>Grand Totals</b>	5,834,377.15	5,834,377.15

(Do not crowd - add additional sheets)

**CASH RECONCILIATION DECEMBER 31, 2012**

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	91,332.62	3,379,824.65	144,178.10	3,326,979.17
Trust - Assessment				-
Trust - Dog License		16,841.60	1,657.67	15,183.93
Trust - Other	84,035.68	1,263,015.66	26,647.81	1,320,403.53
Capital - General		237,595.27	8,082.56	229,512.71
Water (N/A) - Operating				-
Water (N/A) - Capital				-
Water (N/A) Utility - Assessment Trust				-
Public Assistance **		13,928.24		13,928.24
Garbage District				-
				-
				-
				-
				-
				-
Salary Account		69,657.69	39,616.05	30,041.64
				-
				-
				-
				-
<b>Total</b>	<b>175,368.30</b>	<b>4,980,863.11</b>	<b>220,182.19</b>	<b>4,936,049.22</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_



Title: \_\_\_\_\_

Registered Municipal Accountant



**CASH RECONCILIATION DECEMBER 31, 2012 (Cont'd.)****LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current Fund	
Rumson-Fair Haven Bank	1,364,547.71
NJ Cash Management	21,070.78
Rumson-Fair Haven Bank	1,950,747.31
Rumson-Fair Haven Bank	43,386.53
Rumson-Fair Haven Bank	72.32
Sub-Total - Current Fund	3,379,824.65
General Capital Fund	
Rumson-Fair Haven Bank	237,595.14
Rumson-Fair Haven Bank	0.13
Sub-Total - General Capital Fund	237,595.27
Dog License Fund	
Rumson-Fair Haven Bank	16,841.60
Sub-Total -	16,841.60
Public Assistance Trust Fund	
Rumson-Fair Haven Bank	4,736.26
Rumson-Fair Haven Bank	9,191.98
Sub-Total - Public Assistance Trust Fund	13,928.24
Other Trust Fund	
Valley National Bank	2,602.23
Valley National Bank	2,075.51
Rumson-Fair Haven Bank	370,696.88
Rumson-Fair Haven Bank	4,956.56
Valley National Bank	14,277.50
Rumson-Fair Haven Bank	79,892.28
Valley National Bank	788,514.70
Bank of America	
Sub-Total - Other Trust Fund	1,263,015.66
Salary Account	
Rumson-Fair Haven Bank	69,657.69
Sub-Total - Salary Account	69,657.69
<b>Grand Total - details of "Cash on Deposit"</b>	<b>4,980,863.11</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**

**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2012	2012 Budget Revenue Realized	Received	Transferred From Unappropriated Grants	Cancelled	Balance Dec. 31, 2012
Federal						
Green Communities	3,000.00		3,000.00			
N. J. DOT - Trafford Street						
Click It or Ticket Grant Program						
Road Rage Reduction Project						
Over the Limit Under Arrest	1,200.00					1,200.00
State						
Drunk Driving Enforcement Fund		1,322.31		1,322.31		
Recycling Tonnage		11,564.55		11,564.55		
Body Armor Grant		1,863.32		1,863.32		
Environmental Grant		970.82		970.82		
Alcohol Education and Rehabilitation fund		6,326.37		6,326.37		
Clean Communities Program		25,895.00	25,895.00			
Safe and Secure Communities Program						
Hazardous Materials Emergency Preparedness Grant						
State Police - HMFP Project	18.07	3,403.36	3,188.79			232.64
Bulletproof Vest		1,625.00				1,625.00
Totals	4,218.07	52,970.73	32,083.79	22,047.37	0.00	3,057.64

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from 2012		Expended	Cancelled	Balance Dec. 31, 2012
		Budget Appropriations	Budget Appropriation By 40A:4-87			
Federal	-					-
Green Communities	4,500.00			3,000.00		1,500.00
Bulletproof Vest		1,625.00		1,625.00		-
Over the Limit Under Arrest	1,200.00					1,200.00
State						-
Drunk Driving Enforcement Fund	10,918.37	1,322.31		6,823.80		5,416.88
Alcohol Education and Rehabilitation	5,069.19	970.82		2,424.20		3,615.81
Safe and Secure Communities		25,895.00		25,895.00		-
Safe and Secure Communities - Local Match		81,492.00		81,492.00		-
Clean Communities Program	1,332.14	6,326.37		1,332.14		6,326.37
Body Armor Grant	985.18	1,863.32		2,848.45		0.05
Environmental Grant						-
Recycling Tonnage Grant	15,846.96	11,564.55		26,939.09		472.42
Hazardous Materials Emergency Preparedness	174.42					174.42
Emergency Management Performance Grant						-
State Police - HMBP Project	129.79	3,403.36		2,818.79		714.36
Totals	40,156.05	134,462.73	0.00	155,198.47	0.00	19,420.31

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred to 2012		Received	0.00	0.00	22,091.25	0.00	22,091.25
		Budget Appropriations	Budget						
Federal									
Road Rage Project									
State									
Recycling Tonnage	11,564.55		11,564.55	13,218.43					13,218.43
Body Armor	1,863.32		1,863.32	1,901.05					1,901.05
Environmental Grant									
Clean Communities	6,326.37		6,326.37	6,216.29					6,216.29
Alcohol Ed and Rehab.	970.82		970.82	755.48					755.48
Drunk Driving Enforcement Fund	1,322.31		1,322.31						
Grand Totals	22,047.37		22,047.37						22,091.25

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXX	1,128,666.00
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXXXXXX	2,475,000.00
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXXXX	7,380,817.00
Levy Calendar Year 2012	XXXXXXXXXXXX	-
Paid	7,319,378.00	XXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00	1,190,105.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 -2013) 85004-00	2,475,000.00	XXXXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		
#Must include unpaid requisitions.		
	10,984,483.00	10,984,483.00

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	0.00
2012 Levy	XXXXXXXXXXXX	79,026.83
Interest Earned	XXXXXXXXXXXX	-
Expended	79,026.83	XXXXXXXXXXXX
Balance December 31, 2012	0.00	XXXXXXXXXXXX
	79,026.83	79,026.83

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00	-	XXXXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

## REGIONAL HIGH SCHOOL TAX

Red Bank Regional High School

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	337,001.63
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXXXX	2,000,000.00
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXXXX	4,376,886.35
Levy Calendar Year 2012	XXXXXXXXXXXX	-
Paid	4,525,645.64	XXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00	188,242.34	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00	2,000,000.00	XXXXXXXXXXXX
#Must include unpaid requisitions.	6,713,887.98	6,713,887.98

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,592.05
2012 Levy:		-
General County	XXXXXXXXXX	XXXXXXXXXX
80003-03		2,737,511.42
County Library	XXXXXXXXXX	159,269.37
80003-04		
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	158,659.32
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,850.20
80003-05		
Paid		-
Balance December 31, 2012	3,059,032.16	XXXXXXXXXX
County Taxes	XXXXXXXXXX	XXXXXXXXXX
Due County for Added & Omitted Taxes	XXXXXXXXXX	XXXXXXXXXX
	10,850.20	
	3,069,882.36	3,069,882.36

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
2012 Levy (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00	-
Sewer -	81111-00	-
Water -	81112-00	-
Garbage -	81109-00	-
Open Space -	81105-00	-
Open Space -	81105-00	-
Open Space -	81105-00	-
N/A	-	-
Total 2012 Levy	80003-07	-
Paid		-
Balance December 31, 2012	80003-08	-
	80003-09	-
	0.00	0.00

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

#### SHEET NOT APPLICABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
State Library Aid Received in 2012	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2012	-	-
	0.00	0.00

#### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	XXXXXXXXXX	
State Library Aid Received in 2012	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2012	-	-
	0.00	0.00

#### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	XXXXXXXXXX	
State Library Aid Received in 2012	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2012	-	-
	0.00	0.00

#### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	XXXXXXXXXX	
State Library Aid Received in 2012	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2012	-	-
	0.00	0.00



### STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,220,000.00	1,220,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	-	-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,090,111.73	1,192,999.57	102,887.84
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
	-	-	-
Total Miscellaneous Revenue Anticipated	1,090,111.73	1,192,999.57	102,887.84
Receipts from Delinquent Taxes	225,000.00	296,632.77	71,632.77
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	6,393,226.78	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	6,393,226.78	6,601,420.43	208,193.65
	8,928,338.51	9,311,052.77	382,714.26

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	21,002,195.91
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	7,380,817.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	4,376,886.35	XXXXXXXXXX
County Taxes	3,055,440.11	XXXXXXXXXX
Due County for Added and Omitted Taxes	10,850.20	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax	79,026.83	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	502,245.01
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	6,601,420.43	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XXXXXXXXXX
	21,504,440.92	21,504,440.92

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2012**  
**(Continued)**

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or (Deficit)
Not Applicable			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
<b>Totals (to Sheet 17)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

I herby certify that the above list of Chaoper 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_  
 Borough Of Shrewsbury [Code 1345], Monmouth County - AFS CY 2012  
 Sheet 17a

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	8,928,338.51
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2012 (Budget Statement Item 9)	80012-03	8,928,338.51
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	123,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>9,051,338.51</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>9,051,338.51</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,129,790.17
Paid or Charged - Reserve for Uncollected Taxes	80012-09	502,245.01
Reserved	80012-10	419,302.37
<b>Total Expenditures</b>	<b>80012-11</b>	<b>9,051,337.55</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>0.96</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

<b>NOT APPLICABLE</b>	
2012 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	-
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-
<b>Total Authorizations</b>	<b>-</b>
<b>Deduct Expenditures:</b>	
Paid or Charged	-
Reserved	-
<b>Total Expenditures</b>	<b>-</b>

## RESULTS OF 2012 OPERATION

### CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	102,887.84
Delinquent Tax Collections	XXXXXXXXXX	71,632.77
Required Collection of Current Taxes	XXXXXXXXXX	208,193.65
Unexpended Balances of 2012 Budget Appropriations	XXXXXXXXXX	0.96
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	87,701.04
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	-
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves	XXXXXXXXXX	266,274.20
Prior Years Interfunds Returned in 2012	XXXXXXXXXX	-
Statutory Excess	XXXXXXXXXX	342.67
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	4,475,000.00	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	4,475,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
Required Collection of Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2012	-	XXXXXXXXXX
Statutory Excess - Reimbursed	342.67	XXXXXXXXXX
Prior Year Revenue - Refunded	2,451.69	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	734,238.77	XXXXXXXXXX
	5,212,033.13	5,212,033.13



**SURPLUS - CURRENT FUND  
YEAR 2012**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	1,267,315.19
2.	XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	XXXXXXXXXX	734,238.77
4. Amount Appropriated in the 2012 Budget - Cash	1,220,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2012 Budget with Prior Writ- ten Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2012	781,553.96	XXXXXXXXXX
	2,001,553.96	2,001,553.96

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,326,979.17
Investments	80014-07	
Sub Total		3,326,979.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,643,967.07
Cash Surplus	80014-09	683,012.10
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	141.86
Deferred Charges #	80014-12	98,400.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	98,541.86
	80014-15	781,553.96

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>21,273,259.16</u>
2. Amount of Levy Special District Taxes	82113-00	\$	<u>          -</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	<u>          -</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	<u>          -</u>
5a. Subtotal 2012 Levy	82104-00	\$	<u>92,051.18</u>
5b. Reductions due to tax appeals**	\$	<u>21,365,310.34</u>	
5c. Total 2012 Tax Levy	\$	<u>          -</u>	
6. Transferred to Tax Title Liens	82106-00	\$	<u>21,365,310.34</u>
7. Transferred to Foreclosed Property	82107-00	\$	<u>10.78</u>
8. Remitted, Abated or Canceled	82108-00	\$	<u>          -</u>
9. Discount Allowed	82109-00	\$	<u>45,419.75</u>
10. Collected in Cash: In 2011	82110-00	\$	<u>          -</u>
In 2012 *	82121-00	\$	<u>95,358.64</u>
R.E.A.P. Revenue	82122-00	\$	<u>20,869,587.27</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82124-00	\$	<u>          -</u>
Total To Line 14	82123-00	\$	<u>37,250.00</u>
11. Total Credits	82111-00	\$	<u>21,002,195.91</u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>317,683.90</u>
13. Percentage of Cash Collections to Total 2012 Levy (Item 10 divided by Item 5c) is:		<u>98.30%</u> Note A	
			<u>82112-00</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here**  **& complete Sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>21,002,195.91</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>          -</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>21,002,195.91</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	391.86	
Due To State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	1,000.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	36,500.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	37,500.00
10. Veterans Deductions Disallowed By Tax Collector		1,000.00
11.		
12. Balance December 31, 2012		
Due From State of New Jersey	XXXXXXXXXXXX	XXXXXXXXXXXX
Due To State of New Jersey	-	141.86
	38,641.86	38,641.86

Calculation of Amount to be included on Sheet 22, Item 10-  
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	1,000.00
Line 3	36,500.00
Line 4	750.00
Sub-Total	38,250.00
Less: Line 7, 10	1,000.00
To Item 10, Sheet 22	37,250.00



## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	150,000.00
Taxes Pending Appeal	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	-
Transferred from Operations		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	-	XXXXXXXXXXXX
Closed to Results of Operations		
(Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXXXXXX
Balance December 31, 2012	150,000.00	XXXXXXXXXXXX
Taxes Pending Appeal *	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
	150,000.00	150,000.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

  
 \_\_\_\_\_  
 Signature of Tax Collector

71381 \_\_\_\_\_  
 License #

2/6/13 \_\_\_\_\_  
 Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2012	297,170.12	xxxxxxxxxxx
A. Taxes	xxxxxxxxxxx	xxxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxxx	xxxxxxxxxxx
2. Canceled:		
A. Taxes	xxxxxxxxxxx	xxxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxxx	xxxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	xxxxxxxxxxx	xxxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxxx	xxxxxxxxxxx
4. Added Taxes	-	xxxxxxxxxxx
5. Added Tax Title Liens		xxxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxxx	xxxxxxxxxxx
B. Tax Title Liens - Transfer from Taxes	xxxxxxxxxxx	xxxxxxxxxxx
7. Balance Before Cash Payments	xxxxxxxxxxx	297,170.12
8. Totals	297,170.12	297,170.12
9. Balance Brought Down	297,170.12	xxxxxxxxxxx
10. Collected:		
A. Taxes	xxxxxxxxxxx	296,632.77
B. Tax Title Liens	xxxxxxxxxxx	xxxxxxxxxxx
11. Interests and Costs - 2012 Tax Sale	-	xxxxxxxxxxx
12. 2012 Taxes Transferred to Liens	10.78	xxxxxxxxxxx
13. 2012 Taxes	317,683.90	xxxxxxxxxxx
14. Balance December 31, 2012	xxxxxxxxxxx	318,232.03
A. Taxes	xxxxxxxxxxx	xxxxxxxxxxx
B. Tax Title Liens	xxxxxxxxxxx	xxxxxxxxxxx
15. Totals	614,864.80	614,864.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 99.82%

17. Item No. 14 multiplied by percentage shown above is \$ 317,656.60 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
1. Balance January 1, 2012	84101-00		XXXXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	-
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXXXX	-
		0.00	0.00

**CONTRACT SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXX	-
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXXXX	-
		0.00	0.00

**MORTGAGE SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXX	-
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

\* Total Cash Collected in 2012

-

(84125-00)

Realized in 2012 Budget

-

To Results of Operations (Sheet 19)

-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
	Caused By	Dec. 31, 2011 per Audit Report			
1. Emergency Authorization - Municipal *	\$	25,000.00	\$ 25,000.00	\$	\$ -
2. Emergency Authorization - Schools	\$		\$	\$	\$ -
3. _____	\$		\$	\$	\$ -
4. _____	\$		\$	\$	\$ -
5. _____	\$		\$	\$	\$ -
6. _____	\$		\$	\$	\$ -
7. _____	\$		\$	\$	\$ -
8. _____	\$		\$	\$	\$ -
9. _____	\$		\$	\$	\$ -
10. _____	\$		\$	\$	\$ -
11. _____	\$		\$	\$	\$ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>YEAR 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	NOT APPLICABLE	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
						By 2012 Budget	Canceled by Resolution	
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
Totals								

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01 xxxxxxxxxxx	5,002,000.00	
Issued	80033-02 xxxxxxxxxxx		
Paid	80033-03 436,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2012	80033-04 4,566,000.00	xxxxxxxxxxx	
2013 Bond Maturities - General Capital Bonds	5,002,000.00	5,002,000.00	
		80033-05	\$ 447,000.00
2013 Interest on Bonds *	80033-06	216,715.00	

**ASSESSMENT SERIAL BONDS NOT APPLICABLE**

Outstanding January 1, 2012	80033-07 xxxxxxxxxxx		
Issued	80033-08 xxxxxxxxxxx		
Paid	80033-09	xxxxxxxxxxx	
Outstanding, December 31, 2012	80033-10 -	xxxxxxxxxxx	
2013 Bond Maturities - Assessment Bonds		-	
		80033-11	\$ -
2013 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)	80033-13		\$ 216,715.00

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**NOT APPLICABLE**

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**

**AND 2013 DEBT SERVICE FOR LOANS**

**(COUNTY)(MUNICIPAL) MCIA Fire Company LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01 xxxxxxxxxxxx	2,995,000.00	
Issued	80033-02 xxxxxxxxxxxx		
Paid	80033-03 110,000.00	xxxxxxxxxxxx	
Outstanding, December 31, 2012	80033-04 2,885,000.00	xxxxxxxxxxxx	
	2,995,000.00	2,995,000.00	
2013 Loan Maturities		80033-05	\$ 115,000.00
2013 Interest on Loans		80033-06	\$ 120,568.76
Total 2013 Debt Service for	Loan	80033-13	\$ 235,568.76

**LOAN**

**NOT APPLICABLE**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-07 xxxxxxxxxxxx		
Issued	80033-08 xxxxxxxxxxxx		
Paid	80033-09	xxxxxxxxxxxx	
Outstanding, December 31, 2012	80033-10 -	xxxxxxxxxxxx	
	-	-	
2013 Loan Maturities		80033-11	\$ -
2013 Interest on Loans		80033-12	\$ -
Total 2013 Debt Service for	Loan	80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2012**

**NOT APPLICABLE**

Purpose

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01 XXXXXXXXXX		
Paid	80034-02 XXXXXXXXXX		
Outstanding, December 31, 2012	80034-03 -	XXXXXXXXXX	
2013 Bond Maturities - Term Bonds	80034-04 \$	-	
2013 Interest on Bonds *	80034-05 \$	-	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2012	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08 XXXXXXXXXX		
Outstanding, December 31, 2012	80034-09 -	XXXXXXXXXX	
2013 Interest on Bonds *	80034-10 \$	-	
2013 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total				

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036- \$ -	\$ -
2. Special Emergency Notes	80037- \$ -	\$ -
3. Tax Anticipation Notes	80038- \$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039- \$ -	\$ -
5. _____	\$ -	\$ -
6. _____	\$ -	\$ -
7. _____	\$ -	\$ -

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvement to Blade Run	190,000.00	12/21/12	190,000.00	12/20/13	0.750%		1,425.00	12/20/13
2. Acquisition of Police Equipment	34,200.00	12/21/12	34,200.00	12/20/13	0.750%		256.50	12/20/13
3. Acquisition of Fire Apparatus	562,233.00	12/21/12	562,233.00	12/20/13	0.750%		4,216.75	12/20/13
4. Purchase of Fire Equipment	65,750.00	12/21/12	65,750.00	12/20/13	0.750%		493.13	12/20/13
5. Purchase of DPW Equipment	11,400.00	12/21/12	11,400.00	12/20/13	0.750%		85.50	12/20/13
6. Purchase of Police Equipment	16,150.00	12/21/12	16,150.00	12/20/13	0.750%		121.13	12/20/13
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
<b>TOTALS</b>	<b>879,733.00</b>	<b>XXXXXXXXXXXX</b>	<b>879,733.00</b>	<b>XXXXXXXXXXXX</b>	<b>XXXXXXXXXXXX</b>	<b>-</b>	<b>6,598.00</b>	<b>XXXXXXXXXXXX</b>

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

NOT APPLICABLE		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
Totals										
		-	XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX	80051-01	-	-	XXXXXXXXXXXX

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-02

Borough Of Shrewsbury [Code 1345], Monmouth County - AFS CY 2012

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose		Amount of Lease Obligation Outstanding Dec. 31, 2012	80051-01	80051-02
NOT APPLICABLE				
For Interest/Fees				
2013 Budget Requirement				
For Principal				
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals				

Sheet 34a NOT APPLICABLE

NOT APPLICABLE

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		2012 Authorizations		Transferred From	Expended	Authorizations Canceled/Transferred	Balance January 1, 2012	
Code No	Purpose	Funded	Unfunded	2012 Authorizations	Transferred From	Encumbrances	Expended	Authorizations Canceled/Transferred	Funded	Unfunded
757	Development of Municipal Complex	17,969.59					14,612.34		3,357.25	-
891/909	Improvements to Riordan, Monroe, North Monroe	1,123.26						1,123.26	-	-
915	Improvements to DPW Complex	86,573.80	75,000.00						86,573.80	75,000.00
933	Police Vehicle	2,704.00					2,500.00		204.00	-
945	Fire Equipment	34.56					34.56		-	-
946	First Aid Equipment	4,531.16					1,979.06		-	-
947	DPW Truck Upgrade	3,507.00						3,507.00	-	-
952	Police Equipment	4,130.40					4,000.00		130.40	-
953	DPW Mason Dump Truck									-
956	Improvements to Blade Run Drive	354,513.40	399,000.00	118.00	520,869.22	24,475.00	209,000.00		0.00	23,762.18
960	Police Equipment		11,255.00		24,475.00				-	11,255.00
961	Police Equipment	21,008.77			18,000.00				3,008.77	-
962	Fire Equipment	63,034.67			51,742.49				11,292.18	-
963	First Aid Equipment	13,767.00			3,127.60				10,639.40	-
964	Development of Municipal Complex	16,000.00			2,881.00				13,119.00	-
965	DPW Equipment	2,066.18			19,032.72				872.84	-
966	Acquisition of Fire Apparatus	30,000.00	570,000.00		592,233.00			7,767.00	-	-
983	Purchase of Fire Equipment		70,000.00		65,530.85				0.00	4,469.15
984	Purchase of DPW Equipment		12,000.00		11,519.00				0.00	481.00
985	Purchase of Police Equipment		17,000.00		17,000.00				-	-
<b>Totals</b>		612,891.07	1,063,327.72	99,000.00	42,432.38	1,349,536.84	221,397.26		129,197.64	117,519.43

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	4,538.44
Received from 2012 Budget Appropriations *	XXXXXXXXXX	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	5,700.00	XXXXXXXXXX
80031-04	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2012	23,838.44	XXXXXXXXXX
	29,538.44	29,538.44

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXXXX
Received from 2012 Budget Appropriations *	80030-02	XXXXXXXXXXXX
Received from 2012 Emergency Appropriations *	80030-03	XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXXXX
Balance December 31, 2012	80030-05	XXXXXXXXXXXX
	-	-

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Fire Equipment	70,000.00	65,750.00	4,250.00	CIF
DPW Equipment	12,000.00	11,400.00	600.00	CIF
Police Equipment	17,000.00	16,150.00	850.00	CIF
<b>Total 80032-00</b>	<b>99,000.00</b>	<b>93,300.00</b>	<b>5,700.00</b>	<b>-</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR - 2012**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	441.03
Premium on Sale of Bonds	XXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXX	1,123.26
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXXXX
Balance December 31, 2012	1,564.29	XXXXXXXXXXXX
	1,564.29	1,564.29

**BONDS ISSUED WITH A COVENANT OR COVENANTS  
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012  

\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)  

\$ -
3. Amount of Bonds Issued Under Item 1  
     Maturing in 2013  

\$ -
4. Amount of Interest on Bonds with a  
     Covenant - 2013 Requirement  

\$ -
5. Total of 3 and 4 - Gross Appropriation  

\$ -
6. Less Amount of Special Trust Fund to be Used  

\$ -
7. Net Appropriation Required  

\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.



**MUNICIPALITIES ONLY  
IMPORTANT !**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2012 was \$ 21,365,310.34
- 2. Amount of Item 1 Collected in 2011 (\*) \$ 21,002,195.91
- 3. Seventy (70) percent of Item 1 \$ 14,955,717.23

(\*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?

Answer YES or NO YES

If answer is "NO" give details

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012 ?

Answer YES or NO YES

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2011 \$ -

2. 4% of 2011 Tax Levy for all purposes:

Levy -- \$ 21,468,175.44 = \$ 858,727.02

3. Cash Deficit 2012 \$ -

4. 4% of 2012 Tax Levy for all purposes:

Levy -- \$ 21,365,310.34 = \$ 854,612.41

E.

	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>10,850.20</u>	\$ <u>10,850.20</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>1,378,347.34</u>	\$ <u>1,378,347.34</u>

## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certificate
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
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16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2012 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2012.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements-Municipal
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2012
38.	General Capital Surplus, Bond Convenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
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45 & 59.	2011 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
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49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2012; Utility Capital Surplus

**MUNICIPALITIES ONLY  
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**AMENDED**

- A.
- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2012 was   | \$ <u>21,365,310.34</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ <u>21,002,195.91</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>14,955,717.23</u> |
- (\*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012 ?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2011 \$ \_\_\_\_\_
2. 4% of 2011 Tax Levy for all puposes:  
Levy -- \$ 21,468,175.44 = \$ 858,727.02
3. Cash Deficit 2012 \$ \_\_\_\_\_
4. 4% of 2012 Tax Levy for all puposes:  
Levy -- \$ 21,365,310.34 = \$ 854,612.41

E. Unpaid

	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>10,850.20</u>	\$ <u>10,850.20</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>978,347.34</u>	\$ <u>978,347.34</u>

**SURPLUS - CURRENT FUND  
YEAR 2012**

AMENDED		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	1,267,315.19
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	1,134,238.77
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,220,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2012 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014-05	1,181,553.96	XXXXXXXXXX
		2,401,553.96	2,401,553.96

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)**

AMENDED			
Cash		80014-06	3,326,979.17
Investments		80014-07	
			3,326,979.17
Sub Total			2,243,967.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,083,012.10
Cash Surplus		80014-09	
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	141.86	
Deferred Charges #	80014-12	98,400.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	98,541.86
		80014-15	1,181,553.96

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## RESULTS OF 2012 OPERATION

### CURRENT FUND

AMENDED	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	102,887.84
Delinquent Tax Collections	XXXXXXXXXX	71,632.77
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	208,193.65
Unexpended Balances of 2012 Budget Appropriations	XXXXXXXXXX	0.96
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	87,701.04
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves	XXXXXXXXXX	266,274.20
Prior Years Interfunds Returned in 2012	XXXXXXXXXX	-
Statutory Excess	XXXXXXXXXX	342.67
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2012	4,475,000.00	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	4,875,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2012	-	XXXXXXXXXX
Statutory Excess - Reimbursed	342.67	XXXXXXXXXX
Prior Year Revenue - Refunded	2,451.69	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,134,238.77	XXXXXXXXXX
	5,612,033.13	5,612,033.13

*Amended*

Borough Of Shrewsbury [Code 1345], Monmouth County - AFS CY 2012

### REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	
Levy Calendar Year 2012		XXXXXXXXXX	-
Paid			XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85034-00	-	
#Must include unpaid requisitions.		0.00	0.00

### REGIONAL HIGH SCHOOL TAX

Red Bank Regional High School

AMENDED		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00		337,001.63
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85042-00	XXXXXXXXXX	2,000,000.00
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	4,376,886.35
Levy Calendar Year 2012		XXXXXXXXXX	-
Paid		4,525,645.64	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00	88,242.34	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85044-00	2,100,000.00	
#Must include unpaid requisitions.		6,713,887.98	6,713,887.98

*Amended*

Borough Of Shrewsbury [Code 1345], Monmouth County - AFS CY 2012

**\*LOCAL DISTRICT SCHOOL TAX**

AMENDED	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	1,128,666.00
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXXXX	2,475,000.00
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	7,380,817.00
Levy Calendar Year 2012	XXXXXXXXXX	-
Paid	7,319,378.00	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	890,105.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00	2,775,000.00	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools	10,984,483.00	10,984,483.00

#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	0.00
2012 Levy	XXXXXXXXXX	79,026.83
Interest Earned	XXXXXXXXXX	-
Expended	79,026.83	XXXXXXXXXX
Balance December 31, 2012	0.00	XXXXXXXXXX
	79,026.83	79,026.83

*Amended*

Borough Of Shrewsbury [Code 1345], Monmouth County - AFS CY 2012

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2012

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	AMENDED	Debit	Credit
Assets			
Cash		3,326,834.17	
Change Fund		145.00	
Sub-Total - Cash and Cash Equivalents		3,326,979.17	
Due from State Senior Citizens and Veterans		141.86	
Fully Reserved Receivables:			
Current Taxes Receivable		317,683.90	
Tax Title Liens Receivable		548.13	
Sub-Total - Taxes Receivable		318,232.03	
Revenue Accounts Receivable		9,331.58	
Sub-Total - Fully Reserved Receivables		327,563.61	
Deferred Charges:			
Special Emergency		98,400.00	
LIABILITIES			
Due to Grant Fund			38,453.92
Appropriation Reserves			419,302.37
Encumbrances Payable			88,659.79
County Taxes Payable			10,850.20
Local School Taxes Payable			890,105.00
Regional High school Taxes Payable			88,242.34
Due To Sewerage Authority			6,209.73
Prepaid Taxes			176,877.30
Due to State - Marriage License Fee			125.00
Reserve for Codification			5,859.07
Reserve for Tax Appeals			150,000.00
Reserve for Redemption of Tax Title Liens			27,791.55
Reserve for Wardell House			157,500.00
Reserve for Debt Service			133,990.80
Reserve for Fire Apparatus			50,000.00
Sub-Total - Cash Liabilities "C"			2,243,967.07
Fully Reserved Receivable			327,563.61
Fund Balance			1,181,553.96
Grand Total Debits / Credits		3,753,084.64	3,753,084.64



**RESOLUTION 2013-40**

**Resolution Authorizing the  
Deferment of 2012-13 School Taxes as Promulgated  
by the Division of Local Government Services**

Whereas, the Borough Council of the Borough of Shrewsbury, County of Monmouth, State of New Jersey desires to increase the 2012-13 deferred school taxes as promulgated by the Division of Local Government Services.

**Now, Therefore, be it Resolved**, by the Borough Council of the Borough of Shrewsbury, County of Monmouth, State of New Jersey to increase the 2012-13 deferred school taxes as follows:

	From	To	Increase
Local School District Shrewsbury Borough	\$2,475,000	\$2,775,000	\$ 300,000
Red Bank Regional H.S	\$2,000,000	\$2,100,000	\$ 100,000
.	\$4,475,000	\$4,875,000	\$ 400,000

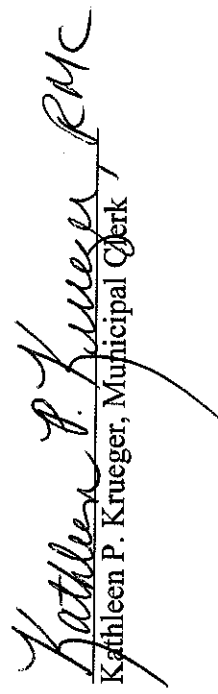
**Be it Further Resolved**, that the Municipal Clerk of the Borough of Shrewsbury be directed to file three (3) certified copies of this resolution with the Division of Local Government Services and one (1) certified copy to the Chief Financial Officer.

Offered By: Councilman Menapace

Seconded By: Councilman Pellegrino

Roll Call: Ayes: Councilmen DeSalvo, Dodge, Menapace and Pellegrino  
Nays: None  
Abstain: None  
Absent: None

I, Kathleen P. Krueger, Municipal Clerk of the Borough of Shrewsbury, do hereby certify the above to be a true copy of a resolution adopted by the Governing Body of the Borough of Shrewsbury at a regular meeting held April 15, 2013.

  
Kathleen P. Krueger, Municipal Clerk

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	AMENDED	Debit	Credit
Assets			
Cash		3,326,834.17	
Change Fund		145.00	
Sub-Total - Cash and Cash Equivalents		3,326,979.17	
Due from State Senior Citizens and Veterans Fully Reserved Receivables:		141.86	
Current Taxes Receivable		317,683.90	
Tax Title Liens Receivable		548.13	
Sub-Total - Taxes Receivable		318,232.03	
Revenue Accounts Receivable		9,331.58	
Sub-Total - Fully Reserved Receivables		327,563.61	
Deferred Charges:			
Special Emergency		98,400.00	
LIABILITIES			
Due to Grant Fund			38,453.92
Appropriation Reserves			419,302.37
Encumbrances Payable			88,659.79
County Taxes Payable			10,850.20
Local School Taxes Payable			890,105.00
Regional High school Taxes Payable			88,242.34
Due To Sewerage Authority			6,209.73
Prepaid Taxes			176,877.30
Due to State - Marriage License Fee			125.00
Reserve for Codification			5,859.07
Reserve for Tax Appeals			150,000.00
Reserve for Redemption of Tax Title Liens			27,791.55
Reserve for Wardell House			157,500.00
Reserve for Debt Service			133,990.80
Reserve for Fire Apparatus			50,000.00
Sub-Total - Cash Liabilities "C"			2,243,967.07 <b>C</b>
Fully Reserved Receivable			327,563.61
Fund Balance			1,181,553.96
Grand Total Debits / Credits		3,753,084.64	3,753,084.64

(Do not crowd - add additional sheets)

**\*LOCAL DISTRICT SCHOOL TAX**

AMENDED		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00		
School Tax Deferred		XXXXXXXXXX	1,128,666.00
(Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXXXX	2,475,000.00
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	7,380,817.00
Levy Calendar Year 2012		XXXXXXXXXX	-
Paid			
Balance December 31, 2012		7,319,378.00	XXXXXXXXXX
School Tax Payable #	85003-00		
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2012 -2013)	85004-00	890,105.00	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		2,775,000.00	XXXXXXXXXX
#Must include unpaid requisitions.		10,984,483.00	10,984,483.00

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	0.00
2012 Levy	XXXXXXXXXX	79,026.83
Interest Earned	XXXXXXXXXX	-
Expended	79,026.83	XXXXXXXXXX
Balance December 31, 2012	0.00	XXXXXXXXXX
	79,026.83	79,026.83

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00		
School Tax Deferred		XXXXXXXXXX	
(Not in excess of 50% of Levy - 2011 - 2012)	85032-00		
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	
Levy Calendar Year 2012		XXXXXXXXXX	-
Paid			XXXXXXXXXX
Balance December 31, 2012			XXXXXXXXXX
School Tax Payable #	85033-00		
School Tax Deferred		XXXXXXXXXX	
(Not in excess of 50% of Levy - 2012 - 2013)	85034-00		
#Must include unpaid requisitions.		-	XXXXXXXXXX
		0.00	0.00

## REGIONAL HIGH SCHOOL TAX

Red Bank Regional High School

AMENDED		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00		
School Tax Deferred		XXXXXXXXXX	337,001.63
(Not in excess of 50% of Levy - 2011 - 2012)	85042-00		
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXX	2,000,000.00
Levy Calendar Year 2012		XXXXXXXXXX	4,376,886.35
Paid			-
Balance December 31, 2012		4,525,645.64	XXXXXXXXXX
School Tax Payable #	85043-00		
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2012 - 2013)	85044-00	88,242.34	
#Must include unpaid requisitions.		2,100,000.00	XXXXXXXXXX
		6,713,887.98	6,713,887.98

**RESULTS OF 2012 OPERATION****CURRENT FUND**

<b>AMENDED</b>		Debit	Credit
Excess of anticipated Revenues:			
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXXXX	XXXXXXXXXXXX
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	102,887.84
		XXXXXXXXXXXX	71,632.77
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXX	208,193.65
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXXXX	0.96
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	87,701.04
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXXXX	266,274.20
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXXXX	-
Statutory Excess		XXXXXXXXXXXX	342.67
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance January 1, 2012	80013-07	4,475,000.00	XXXXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXXXX	4,875,000.00
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXXXX
		-	XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXXXX
Interfund Advances Originating in 2012	80013-12	-	XXXXXXXXXXXX
Statutory Excess - Reimbursed		342.67	XXXXXXXXXXXX
Prior Year Revenue - Refunded		2,451.69	XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,134,238.77	XXXXXXXXXXXX
		5,612,033.13	5,612,033.13

**SURPLUS - CURRENT FUND  
YEAR 2012**

AMENDED		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	1,267,315.19
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	1,134,238.77
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,220,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2012 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014-05	1,181,553.96	XXXXXXXXXX
		2,401,553.96	2,401,553.96

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)**

AMENDED			
Cash		80014-06	3,326,979.17
Investments		80014-07	
Sub Total			3,326,979.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,243,967.07
Cash Surplus		80014-09	1,083,012.10
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		80014-16	141.86
Deferred Charges #		80014-12	98,400.00
Cash Deficit #		80014-13	
Total Other Assets		80014-14	98,541.86
		80014-15	1,181,553.96

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**MUNICIPALITIES ONLY  
IMPORTANT !**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**AMENDED**

A.

- 1. Total Tax Levy for the Year 2012 was \$ 21,365,310.34
- 2. Amount of Item 1 Collected in 2011 (\*) \$ 21,002,195.91
- 3. Seventy (70) percent of Item 1 \$ 14,955,717.23

(\* ) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012 ?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- 1. Cash Deficit 2011 \$ -
- 2. 4% of 2011 Tax Levy for all puposes:  
Levy -- \$ 21,468,175.44 = \$ 858,727.02
- 3. Cash Deficit 2012 \$ -
- 4. 4% of 2012 Tax Levy for all puposes:  
Levy -- \$ 21,365,310.34 = \$ 854,612.41

E.

	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ -	\$ -	\$ -
2. County Taxes	\$ -	\$ 10,850.20	\$ 10,850.20
3. Amounts due Special Districts	\$ -	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ -	\$ 978,347.34	\$ 978,347.34