

2021 Municipal Budget

of the BOROUGH of SHREWSBURY County of
 MONMOUTH for the fiscal year 2021.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	1,000,000.00	1,000,000.00
2. Total Miscellaneous Revenues	1,208,696.09	1,238,966.67
3. Receipts from Delinquent Taxes	100,000.00	65,000.00
4. a) Local Tax for Municipal Purposes	7,630,229.78	7,490,786.87
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	7,630,229.78	7,490,786.87
Total General Revenues	9,938,925.87	9,794,753.54

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses:		
Salaries & Wages	3,762,450.00	3,709,535.00
Other Expenses	3,123,240.00	3,076,882.00
2. Deferred Charges & Other Appropriations	1,283,998.70	1,286,399.34
3. Capital Improvements	75,000.00	75,000.00
4. Debt Service (Include for School Purposes)	1,304,137.17	1,256,792.50
5. Reserve for Uncollected Taxes	390,100.00	390,144.70
Total General Appropriations	9,938,925.87	9,794,753.54

Total Number of Employees	68	68
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Balance of Outstanding Debt			
	General		
Interest	1,301,051.28		
Principal	5,177,000.00		
Outstanding Balance	6,478,051.28		

Notice was given that the budget and tax resolution was approved by the Council Members of the Borough of Shrewsbury, County of Monmouth, on Monday, March 15, 2021.

A hearing on the budget and tax resolution was originally scheduled for April 19, 2021 at 7:00pm to be held at the Municipal Building, 419 Sycamore Avenue, Shrewsbury, NJ at which time and place objections to the budget and tax resolution for the year 2021 were to be presented by taxpayers or other interested persons.

Due to the current Corona Virus pandemic, the meeting will be held by video teleconferencing. To view the teleconference live, please refer to www.shrewsburyboro.com for further details. An electronic copy of the budget is available for inspection on the Borough's website at www.shrewsburyboro.com.

For further assistance or questions, please contact the Borough Clerk at 732-741-4200 ext. 108.