

**BOROUGH OF SHREWSBURY
COUNTY OF MONMOUTH**

BOND ORDINANCE NO. 2020-1075

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Shrewsbury, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on September 8, 2020, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

BOND ORDINANCE PROVIDING FOR THE ACQUISITION OF PUBLIC WORKS EQUIPMENT/VEHICLES FOR THE SHREWSBURY DPW AND APPROPRIATING \$230,000.00 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$218,500.00 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF SHREWSBURY, IN THE COUNTY OF MONMOUTH, NEW JERSEY

Purpose(s): Acquisition of PUBLIC WORKS EQUIPMENT/VEHICLES for the Shrewsbury DPW in the Borough of Shrewsbury

Appropriation: \$230,000.00

Bonds/Notes Authorized: \$218,500.00

Useful Life: 10 Years

MAUREEN L. MUTTIE, RMC, CMC
Municipal Clerk
Borough of Shrewsbury
County of Monmouth, New Jersey