

**BOROUGH OF SHREWSBURY
MONMOUTH COUNTY, NEW JERSEY
2025-1129**

PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Shrewsbury, in the County of Monmouth, State of New Jersey on March 11, 2025 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$1,500,000 For Acquisition Of Property By And For The Borough Of Shrewsbury In The County Of Monmouth, New Jersey And Authorizing The Issuance Of \$1,325,000 In Bonds Or Notes Of The Borough For Financing Part Of The Appropriation

Purpose(s): Purpose(s): For acquisition of property located at 942 Broad Street, Block 30, Lot 16, all as shown on and in accordance with the plans on file in the Office of the Clerk.

Appropriation: \$1,500,000

Bonds/Notes Authorized: \$1,325,000

Grants (if any) Appropriated: None

Section 20 Costs: \$100,000

Useful Life: 40 years

**KERRY QUINN
BOROUGH CLERK**