

2024 Municipal Budget

of the **BOROUGH** of **SHREWSBURY** County of **MONMOUTH** for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues		Anticipated	
		2024	2023
1. Surplus		915,000.00	700,000.00
2. Total Miscellaneous Revenues		965,035.00	1,391,662.02
3. Receipts from Delinquent Taxes		70,000.00	70,000.00
4. a) Local Tax for Municipal Purposes		8,106,845.00	7,718,699.00
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Total Amount to be Raised by Taxes for Support of Municipal Budget		8,106,845.00	7,718,699.00
Total General Revenues		10,056,880.00	9,880,361.02

Summary of Appropriations		2024 Budget	2023 Budget
1. Operating Expenses:	Salaries & Wages	3,590,230.00	3,587,544.00
	Other Expenses	5,161,357.85	4,816,079.98
2. Deferred Charges & Other Appropriations		0.00	69,979.62
3. Capital Improvements		100,000.00	100,000.00
4. Debt Service (Include for School Purposes)		1,023,020.00	911,323.00
5. Reserve for Uncollected Taxes		182,272.15	395,434.42
Total General Appropriations		10,056,880.00	9,880,361.02
Total Number of Employees		48	48

Balance of Outstanding Debt			
	General		
Interest	1,833,650.02		
Principal	5,190,000.00		
Outstanding Balance	7,023,650.02	0.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the **COUNCIL MEMBERS** of the **BOROUGH** of **SHREWSBURY**, County of **MONMOUTH** on **APRIL 9th**, 2024.

A hearing on the budget and tax resolution will be held at **419 SYCAMORE AVENUE, COURTROOM**, on **MAY 14th**, 2024 at **6:00** o'clock PM at which time and place

objections to said budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of **MUNICIPAL CLERK** at the Municipal Building, **419 SYCAMORE AVENUE, SHREWSBURY** New Jersey, **07702** during the hours of **8:00 AM** to **4:00 PM**.