

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF SHREWSBURY

COUNTY: MONMOUTH

<u>KIMBERLY EULNER</u> Mayor's Name	<u>December 31, 2028</u> Term Expires
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Municipal Officials	
<u>KERRY M. QUINN</u> Municipal Clerk	{ <u>3/15/2021</u> Date of Orig. Appt.
<u>AMY R. CORDELL</u> Tax Collector	
<u>LOUIS PALAZZO</u> Chief Financial Officer	<u>C-2045</u> Cert. No.
<u>ROBERT ALLISON</u> Registered Municipal Accountant	<u>T-8540</u> Cert. No.
<u>BRUCE PADULA</u> Municipal Attorney	<u>N-0795</u> Cert. No.
<u></u>	<u>483</u> Lic. No.
<u></u>	
<u></u>	

Official Mailing Address of Municipality

<u>COURTROOM</u>
<u>419 SYCAMORE AVENUE</u>
<u>SHREWSBURY, NJ 07702</u>

Fax #: 732-530-4599

Governing Body Members	
Name	Term Expires
<u>CHRISTOPHER MCAVOY</u>	<u>12/31/2025</u>
<u>DEIDRE DERASADOURIAN</u>	<u>12/31/2025</u>
<u>DEVON MORTON</u>	<u>12/31/2026</u>
<u>JAMES DALY</u>	<u>12/31/2026</u>
<u>DONALD EDDY</u>	<u>12/31/2027</u>
<u>DANIEL LEVY</u>	<u>12/31/2027</u>
<u></u>	<u></u>
<u></u>	<u></u>
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<u></u>	<u></u>

2025

MUNICIPAL BUDGET

Municipal Budget of the

BOROUGH

of

SHREWSBURY

, County of

MONMOUTH

for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

8th

day of

April

, 2025

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this

8th

day of

April

, 2025

kquinn@shrewsburyboro.com

Clerk

419 SYCAMORE AVENUE

Address

SHREWSBURY, NJ 07702

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this

8th

day of

April

, 2025

ballison@hfacpas.com

Registered Municipal Accountant

1985 Cedarbridge Avenue, Suite 3

Address

Lakewood, NJ 08701

Address

732-797-1333

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this

8th

day of

April

, 2025

lpalazzo@shrewsburyboro.com

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated:

, 2025

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of SHREWSBURY, County of MONMOUTH for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the ASBURY PARK PRESS

in the issue of April 10th, 2025

The Governing Body of the BOROUGH of SHREWSBURY does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE
(Insert Last Name)

Ayes

Mr. Eddy

Mr. Levy

Ms. Morton

Nays

Abstained

Absent

Mr. Daly

Ms. DerAsadourian

Mr. McAvoy

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of SHREWSBURY, County of MONMOUTH, on April 8th, 2025.

A Hearing on the Budget and Tax Resolution will be held at COURTROOM, on May 7th, 2025 at 5:30 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

					YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)					XXXXXXXXXXXXX
1. Appropriations within "CAPS" -					XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}					8,480,249.35
2. Appropriations excluded from "CAPS" -					XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}					1,752,637.27
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)					-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)					1,752,637.27
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	99.32%	Percent of Tax Collections			201,343.38
		Building Aid Allowance	2025 - \$		10,434,230.00
4. Total General Appropriations (Item 9, Sheet 29)		for Schools-State Aid	2024 - \$		
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)					1,968,255.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)					XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)					8,465,975.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)					-
(c) Minimum Library Tax					-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	10,056,880.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	36,070.19						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	10,092,950.19	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	9,748,655.48	-	-	-	-	-	-
Reserved	342,246.88	-	-	-	-	-	-
Unexpended Balances Canceled	2,047.83	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	10,092,950.19	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
<u>CAP CALCULATION</u>			<u>CAP CALCULATION</u>		
Total General Appropriations for 2024		10,056,880.00	Allowable Operating Appropriations before		
Cap Base Adjustment:			Additional Exceptions per (N.J.S.A. 40A:4-45.3)		8,387,600.13
Subtotal		10,056,880.00			
Exceptions Less:			Additions:		
Total Other Operations		52,000.00	New Construction (Assessor Certification)		21,319.46
Total Uniform Construction Code			2023 Cap Bank Available		
Total Interlocal Service Agreement		286,000.00	2024 Cap Bank Available		
Total Additional Appropriations					
Total Capital Improvements		100,000.00			
Total Debt Service		1,023,020.00			
Transferred to Board of Education			Total Additions		21,319.46
Type I School Debt					
Total Public & Private Programs		147,658.00	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%		8,408,919.59
Judgements					
Total Deferred Charges		82,905.33			
Cash Deficit			Additional Increase to COLA rate. 3.5%		
Reserve for Uncollected Taxes		182,272.15	Amount of Increase allowable. 1.0%		81,830.25
Total Exceptions		1,873,855.48			
Amount on Which CAP is Applied		8,183,024.52			
2.5% CAP		204,575.61	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%		8,490,749.83
Allowable Operating Appropriations before			Total General Appropriations for Municipal Purposes		8,480,249.35
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		8,387,600.13	(Sheet 19, H-1)		
			Over or (Under) Appropriations Cap		(10,500.48)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)																																																															
	BUDGET MESSAGE																																																															
<div>NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW</div> <div>P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.</div> <div>SUMMARY LEVY CAP CALCULATION</div> <div>LEVY CAP CALCULATION</div> <table><tr><td>Prior Year Amount to be Raised by Taxation</td><td>8,106,845.00</td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less: Prior Year Deferred Charges to Future Taxation Unfunded</td><td>82,905.00</td></tr><tr><td>Less: Prior Year Deferred Charges: Emergencies</td><td></td></tr><tr><td>Less: Prior Year Recycling Tax</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation</td><td>8,023,940.00</td></tr><tr><td>Plus 2% CAP Increase</td><td>160,478.80</td></tr><tr><td>ADJUSTED TAX LEVY</td><td>8,184,418.80</td></tr><tr><td>Plus: Assumption of Service/Function</td><td></td></tr><tr><td>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</td><td>8,184,418.80</td></tr></table>				Prior Year Amount to be Raised by Taxation	8,106,845.00	Less:		Less: Prior Year Deferred Charges to Future Taxation Unfunded	82,905.00	Less: Prior Year Deferred Charges: Emergencies		Less: Prior Year Recycling Tax		Less:		Less:		Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	8,023,940.00	Plus 2% CAP Increase	160,478.80	ADJUSTED TAX LEVY	8,184,418.80	Plus: Assumption of Service/Function		ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	8,184,418.80	<div>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS8,184,418.80</div> <div>Exclusions:</div> <table><tr><td>Allowable Shared Service Agreements Increase</td><td></td></tr><tr><td>Allowable Health Insurance Costs Increase</td><td>148,440.00</td></tr><tr><td>Allowable Pension Obligations Increases</td><td>29,884.00</td></tr><tr><td>Allowable LOSAP Increase</td><td></td></tr><tr><td>Allowable Capital Improvements Increase</td><td>80,000.00</td></tr><tr><td>Allowable Debt Service and Capital Leases Inc.</td><td></td></tr><tr><td>Recycling Tax appropriation</td><td></td></tr><tr><td>Deferred Charge to Future Taxation Unfunded</td><td></td></tr><tr><td>Current Year Deferred Charges: Emergencies</td><td></td></tr><tr><td>Add Total Exclusions</td><td>258,324.00</td></tr><tr><td>Less Cancelled or Unexpended Waivers</td><td></td></tr><tr><td>Less Cancelled or Unexpended Exclusions</td><td></td></tr></table> <div>ADJUSTED TAX LEVY8,442,742.80</div> <div>Additions:</div> <table><tr><td>New Ratables - Increase for new construction</td><td>4,139,700</td></tr><tr><td>Prior Year's Local Purpose Tax Rate (per \$100)</td><td>0.515</td></tr><tr><td>New Ratable Adjustment to Levy</td><td>21,319.46</td></tr><tr><td>Amounts approved by Referendum</td><td></td></tr><tr><td>Levy CAP Bank Applied</td><td>1,912.74</td></tr></table> <div>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION8,465,975.00</div> <div>AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES8,465,975.00</div> <div>OVER OR (UNDER) 2% LEVY CAP0.00</div> <div>(must be equal or under for Introduction)</div>			Allowable Shared Service Agreements Increase		Allowable Health Insurance Costs Increase	148,440.00	Allowable Pension Obligations Increases	29,884.00	Allowable LOSAP Increase		Allowable Capital Improvements Increase	80,000.00	Allowable Debt Service and Capital Leases Inc.		Recycling Tax appropriation		Deferred Charge to Future Taxation Unfunded		Current Year Deferred Charges: Emergencies		Add Total Exclusions	258,324.00	Less Cancelled or Unexpended Waivers		Less Cancelled or Unexpended Exclusions		New Ratables - Increase for new construction	4,139,700	Prior Year's Local Purpose Tax Rate (per \$100)	0.515	New Ratable Adjustment to Levy	21,319.46	Amounts approved by Referendum		Levy CAP Bank Applied	1,912.74
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		EXPLANATORY STATEMENT - (Continued)		
		BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>				
2022				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2025)			155,886	
Amount Used in CY 2025				
Balance to Expire			155,886	
2023				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2025 - CY 2026)			257,810	
Amount Used in CY 2025				
Balance to Carry Forward (CY 2026)			257,810	
2024				
Maximum Allowable Amount to be Raised by Taxation		8,145,043		
Amount to be Raised by Taxation for Municipal Purpose		8,106,845		
Available for Banking (CY 2025 - CY 2027)		38,198		
Amount Used in CY 2025				
Balance to Carry Forward (CY 2026 - CY2027)		38,198		
2025				
Maximum Allowable Amount to be Raised by Taxation		8,465,975		
Amount to be Raised by Taxation for Municipal Purpose		8,465,975		
Available for Banking (CY 2026 - CY 2028)			(0)	
Total Levy CAP Bank		296,008		

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	915,000.00	915,000.00	915,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	915,000.00	915,000.00	915,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	10,000.00	10,000.00	10,000.00
Other	08-104	16,000.00	16,000.00	17,551.00
Fees and Permits	08-105	40,000.00	40,000.00	51,541.11
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	60,000.00	60,000.00	66,105.04
Other	08-109			
Interest and Costs on Taxes	08-112	30,000.00	30,000.00	40,368.76
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	49,772.73	50,000.13	179,298.83
Anticipated Utility Operating Surplus	08-114			
Cable Television Franchise Fees	08-134	70,000.00	70,000.00	80,661.30
Cell Tower Rental Fees	08-135	43,000.00	48,000.00	52,363.48

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	318,772.73	324,000.13	497,889.52

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	381,641.00	381,641.00	386,191.80
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund			19,907.87	39,807.56
Total Section B: State Aid Without Offsetting Appropriations	09-001	381,641.00	401,548.87	425,999.36

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	160,000.00	150,000.00	259,556.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	150,000.00	259,556.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	33,600.00	25,000.00	25,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Safe & Secure Communities Grant	10-503	19,486.00	19,486.00	19,486.00
ARP Firefighter Equipment Grant	10-526			-
Monmouth County Municipal Open Space Grant (Ch159 Addition)	10-871			-
Body Armor Replacement Fund (Ch.159 Addition)	10-505	1,573.95	1,523.81	1,523.81
Recycling Tonnage Grant (Ch.159 Addition)	10-569		10,769.13	10,769.13
Emergency Management Assistance Grant (Ch.159 Addition)	10-537		10,000.00	10,000.00
Alcohol Education & Rehabilitaton (Ch.159 Additiion)	10-564		2,329.09	2,329.09
NJSP - Hazardous Materials Emergency Preparedness Grant (Ch.150 Addition)	10-537	8,681.32		-
Clean Communities Program (Ch.159 Addition)	10-602		11,448.16	11,448.16
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	29,741.27	55,556.19	55,556.19

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Reserve to Pay Debt Service	08-227	25,000.00		
Uniform Fire Safety Act	08-106	29,500.00	30,000.00	29,904.91
Administrative Costs for Outside Police Employment	08-133		-	
Payments in Lieu of Taxes	08-130	5,000.00	15,000.00	5,000.00
			-	

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	59,500.00	45,000.00	34,904.91

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	915,000.00	915,000.00	915,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	318,772.73	324,000.13	497,889.52
Total Section B: State Aid Without Offsetting Appropriations	09-001	381,641.00	401,548.87	425,999.36
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	160,000.00	150,000.00	259,556.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	33,600.00	25,000.00	25,000.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	29,741.27	55,556.19	55,556.19
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	59,500.00	45,000.00	34,904.91
Total Miscellaneous Revenues	13-099	983,255.00	1,001,105.19	1,298,905.98
4. Receipts from Delinquent Taxes	15-499	70,000.00	70,000.00	101,936.43
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,968,255.00	1,986,105.19	2,315,842.41
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	8,465,975.00	8,106,845.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	8,465,975.00	8,106,845.00	8,149,566.44
7. Total General Revenues	13-299	10,434,230.00	10,092,950.19	10,465,408.85

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Administration						-		-
Salaries & Wages	20-100	1	177,000.00	190,000.00		185,500.00	185,228.42	271.58
Other Expenses	20-100	2	18,500.00	15,750.00		16,750.00	16,663.90	86.10
Mayor & Council						-		-
Other Expenses	20-110	2	3,500.00	1,470.00		3,270.00	2,980.11	289.89
Municipal Clerk						-		-
Salaries & Wages	20-120	1	76,514.00	74,285.00		65,085.00	64,713.32	371.68
Other Expenses	20-120	2	25,550.00	20,275.00		23,275.00	21,749.59	1,525.41
Printing	20-120	2	15,450.00	12,200.00		10,200.00	9,603.54	596.46
Financial Administration (Treasury)						-		-
Salaries & Wages	20-130	1	89,132.00	76,176.00		81,176.00	80,800.39	375.61
Other Expenses	20-130	2	3,899.35	3,597.52		4,297.52	1,975.68	2,321.84
Audit Serivces						-		-
Other Expenses	20-135	2	43,000.00	38,000.00		42,000.00	40,675.00	1,325.00
Information Technologies						-		-
Other Expenses	20-140	2	143,000.00	113,500.00		119,500.00	118,994.94	505.06
Revenue Administration (Tax Collection)						-		-
Salaries & Wages	20-145	1	32,482.00	31,176.00		34,176.00	33,300.34	875.66
Other Expenses	20-145	2	3,100.00	3,196.00		2,196.00	842.02	1,353.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Tax Assessment						-		-
Salaries & Wages	20-150	1	27,874.00	28,676.00		27,676.00	27,669.57	6.43
Other Expenses	20-150	2	16,770.00	9,010.00		14,510.00	14,259.20	250.80
Legal Services						-		-
Salaries & Wages	20-155	1	15,000.00	15,000.00		14,500.00	14,280.00	220.00
Other Expenses	20-155	2	125,000.00	90,000.00		113,000.00	111,814.53	1,185.47
Engineering Services						-		-
Other Expenses	20-165	2	60,000.00	60,000.00		42,000.00	38,545.00	3,455.00
						-		-
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries & Wages	21-185	1	52,348.00	49,450.00		46,450.00	46,399.54	50.46
Other Expenses	21-185	2	3,000.00	3,100.00		2,100.00	1,207.20	892.80
Zoning Officer						-		-
Other Expenses	21-185	2	13,500.00	13,200.00		10,800.00	10,325.24	474.76
Building Inspector						-		-
Salaries & Wages	22-196	1	11,833.00	11,488.00		12,988.00	12,636.97	351.03
Code Enforcement Official						-		-
Salaries & Wages	22-197	1	58,064.00	55,000.00		55,000.00	54,756.26	243.74
Other Expenses	22-197	2	100.00	100.00		100.00	-	100.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Employee Group Insurance	23-211	2	1,407,856.00	1,343,500.00		1,361,500.00	1,356,118.98	5,381.02
Workers Compensation Insurance	23-215	2	178,076.00	177,266.00		187,466.00	187,455.60	10.40
Other Insurance	23-220	2	187,961.00	171,822.00		167,822.00	167,618.40	203.60
Waiver of Insurance	23-222	1	6,000.00	23,000.00		12,500.00	11,507.88	992.12
						-		-
PUBLIC SAFETY						-		-
Police Department						-		-
Salaries & Wages	25-240	1	2,156,767.00	2,075,296.00		2,092,296.00	2,091,927.01	368.99
Other Expenses	25-240	2	156,345.00	165,130.00		135,130.00	130,594.96	4,535.04
Office of Emergency Management						-		-
Other Expenses	25-252	2	6,530.00	5,105.00		7,105.00	6,880.69	224.31
First Aid Organization						-		-
Other Expenses	25-260	2	24,450.00	24,450.00		16,050.00	12,135.03	3,914.97
Fire Protection Official						-		-
Salaries & Wages	25-265	1	18,961.00	17,265.00		17,965.00	17,840.71	124.29
Fire Marshall						-		-
Salaries & Wages	25-265	1	18,460.00	17,925.00		17,425.00	17,341.57	83.43
Other Expenses	25-265	2	4,450.00	4,450.00		4,450.00	3,052.50	1,397.50
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Fire Department						-		-
Other Expenses	25-265	2	31,334.00	31,334.00		26,334.00	23,137.67	3,196.33
						-		-
PUBLIC WORKS						-		-
Road Maintenance						-		-
Salaries & Wages	26-290	1	710,877.00	688,563.00		667,663.00	660,687.72	6,975.28
Other Expenses	26-290	2	24,460.00	24,460.00		20,960.00	10,574.75	10,385.25
Vehicle Maintenance	26-290	2	58,600.00	58,600.00		52,600.00	42,255.04	10,344.96
Shade Tree Commission						-		-
Salaries & Wages	26-300	1	600.00	600.00		600.00	-	600.00
Other Expenses	26-300	2	11,200.00	11,200.00		13,200.00	12,594.00	606.00
Solid Waste Collection						-		-
Other Expenses - Contractual	26-305	2	292,000.00	282,000.00		312,000.00	312,000.00	-
Buildings & Grounds						-		-
Salaries & Wages	26-310	1	3,180.00	15,000.00		16,000.00	14,621.82	1,378.18
Other Expenses	26-310	2	124,000.00	78,500.00		94,000.00	93,817.74	182.26
Stream Maintenance						-		-
Other Expenses	26-310	2	11,500.00	11,500.00		11,500.00		11,500.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH & HUMAN SERVICES						-		-
Environmental Health Services						-		-
Salaries & Wages	27-335	1		-		-		-
Other Expenses	27-335	2	1,100.00	1,000.00		1,000.00	425.00	575.00
Animal Control Services						-		-
Other Expenses	27-340	2	6,000.00	2,000.00		3,600.00	3,527.59	72.41
RECREATION & EDUCATION						-		-
Recreation Services & Programs						-		-
Senior Citizens	28-370	2	5,000.00	3,500.00		3,500.00	2,238.14	1,261.86
Other Expenses	28-370	2	1,000.00	1,000.00		1,000.00	-	1,000.00
Maintenance of Parks						-		-
Other Expenses	28-375	2	42,700.00	72,700.00		63,700.00	59,746.80	3,953.20
						-		-
MUNICIPAL COURT						-		-
Municipal Court						-		-
Salaries & Wages	43-490	1	152,709.00	148,685.00		145,685.00	143,723.20	1,961.80
Other Expenses	43-490	2	9,505.00	9,455.00		8,455.00	6,732.82	1,722.18
Public Defender (P.L. 1997, c.256)						-		-
Salaries & Wages	43-495	1	4,000.00	2,000.00		5,000.00	3,600.00	1,400.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	94,898.00	93,645.00		88,245.00	88,159.67	85.33
Other Expenses	22-195	2	3,350.00	2,250.00		2,250.00	2,132.88	117.12
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
UTILITES & BULK PURCHASES						-		-
Electricity	31-435	2	56,000.00	56,000.00		56,000.00	51,015.04	4,984.96
Street Lighting	31-435	2	62,000.00	57,000.00		58,500.00	58,191.73	308.27
Telephone	31-440	2	4,000.00	4,000.00		4,000.00	2,430.53	1,569.47
Fire Hydrant Service	31-445	2	110,000.00	110,000.00		110,000.00	101,133.85	8,866.15
Water	31-445	2	40,000.00	22,000.00		38,000.00	37,779.01	220.99
Natural Gas	31-446	2	22,000.00	22,000.00		22,000.00	17,796.24	4,203.76
Cellular Telephone	31-440	2	15,000.00	14,000.00		14,000.00	13,555.38	444.62
Gasoline	31-447	2	82,000.00	82,000.00		74,000.00	60,951.66	13,048.34
Landfill / Solid Waste Disposal Costs (Tipping Fees)	32-465	2	245,000.00	245,000.00		245,000.00	209,471.94	35,528.06
						-		-
						-		-
Accumulated Leave Compensation						-		-
Salaries & Wages	30-415	1	500.00	500.00		500.00		500.00
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charge:					XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of Animal Control Trust	46-894	2	2,500.00	-	XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
				-	XXXXXXXXXX	-		XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		271,717.00	237,091.00		237,091.00	237,091.00	-
Social Security System (O.A.S.I.)	36-472		170,000.00	170,000.00		163,000.00	158,723.77	4,276.23
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		618,547.00	673,083.00		673,083.00	673,083.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		2,000.00	2,000.00		-	(4,696.02)	4,696.02
Disability Insurance	36-476		4,500.00	4,500.00		3,000.00	2,928.82	71.18
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,069,264.00	1,086,674.00	-	1,076,174.00	1,067,130.57	9,043.43
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		8,480,249.35	8,183,024.52	-	8,183,024.52	8,011,904.64	171,119.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Length of Service Award Program (LOSAP)						-		-
Other Expenses	25-286	2	39,000.00	39,000.00		38,027.00	29,900.00	8,127.00
						-		-
Recycling Tax (N.J.S.A. 13:1E-96.5)						-		-
Landfill / Solid Waste Disposal Costs						-		-
Other Expenses	32-465	2	3,000.00	3,000.00		3,000.00	-	3,000.00
						-		-
NJDES Stormwater Permit (N.J.S.A. 40A:4-45.3(cc))						-		-
Engineering Services - Other Expenses	26-298	2	10,000.00	10,000.00		10,000.00	-	10,000.00
						-		-
N.J.S.A 40A4-45.3(d)						-		-
LFB Approved Appropriation Cap Exception						-		-
Employee Group Health Insurance						-		-
Other Expenses	23-221		118,644.00			-		-
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
CMFO & CTC Services - Howell Township						-		-
Other Expenses	42-119	2	80,000.00	80,000.00		80,000.00	80,000.00	-
						-		-
SLEO Class III Officer - Shrewsbury Borough BOE						-		-
Other Expenses	42-106		50,400.00	56,000.00		56,000.00	56,000.00	-
						-		-
Dispatch Services - Monmouth County						-		-
Other Expenses	42-115	2	154,000.00	150,000.00		150,000.00		150,000.00
						-		-
Code Enforcement Officer - Sea Bright Borough						-		-
Other Expenses	42-119	2	5,000.00			-		-
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Safe & Secure Communities						-	-	-
Other Expenses (State Share)	41-503	2	19,486.00	19,486.00		19,486.00	19,486.00	-
Other Expenses (Local Share)	41-503	2	52,370.00	128,172.00		128,172.00	128,172.00	-
Alcohol Education & Rehabilitation Grant						-	-	-
Other Expenses		2		2,329.09		2,329.09	2,329.09	-
Recycling Tonnage Grant						-	-	-
Other Expenses	41-569	2		10,769.13		10,769.13	10,769.13	-
Body Armor Replacement Fund						-	-	-
Other Expenses	41-505	2	1,573.95	1,523.81		1,523.81	1,523.81	-
Hazardous Materials Emergency Preparedness Grant						-	-	-
Other Expenses	41-537	2	8,681.32			-	-	-
Clean Communities Grant						-	-	-
Other Expenses	41-602	2		11,448.16		11,448.16	11,448.16	-
Emergency Management Assistance Grant						-	-	-
Other Expenses	41-537	2		10,000.00		10,000.00	10,000.00	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		82,111.27	183,728.19	-	183,728.19	183,728.19	-
Total Operations - Excluded from "CAPS"	34-305		542,155.27	521,728.19	-	520,755.19	349,628.19	171,127.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	373,111.27	465,728.19	-	464,755.19	293,628.19	171,127.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		180,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		180,000.00	100,000.00	-	100,000.00	100,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		620,000.00	595,000.00		595,000.00	595,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		225,482.00	253,170.00		254,143.00	254,142.83	XXXXXXXXXX
Interest on Notes	45-935		89,200.00	63,335.00		63,335.00	63,333.33	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
Lease Purchase Agreement (Ambulance)						-		XXXXXXXXXX
Principal & Interest	45-942	2		49,140.00		49,140.00	49,138.05	XXXXXXXXXX
						-		XXXXXXXXXX
Lease Purchase Agreement (Loader)						-		XXXXXXXXXX
Principal & Interest	45-942	2	33,500.00			-		XXXXXXXXXX
						-		XXXXXXXXXX
Monmouth County Improvement Authority Pooled Lease						-		XXXXXXXXXX
Principal & Interest	45-941	2	62,300.00	62,375.00		62,375.00	60,330.96	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Changes for Future Taxation					XXXXXXXXXX	-		XXXXXXXXXX
Other Expenses	46-892	2	-	82,905.33	XXXXXXXXXX	82,905.33	82,905.33	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	82,905.33	XXXXXXXXXX	82,905.33	82,905.33	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,752,637.27	1,727,653.52	-	1,727,653.52	1,554,478.69	171,127.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,752,637.27	1,727,653.52	-	1,727,653.52	1,554,478.69	171,127.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		10,232,886.62	9,910,678.04	-	9,910,678.04	9,566,383.33	342,246.88
(M) Reserve for Uncollected Taxes	50-899		201,343.38	182,272.15	XXXXXXXXXX	182,272.15	182,272.15	XXXXXXXXXX
9. Total General Appropriations	34-499		10,434,230.00	10,092,950.19	-	10,092,950.19	9,748,655.48	342,246.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	8,480,249.35	8,183,024.52	-	8,183,024.52	8,011,904.64	171,119.88
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	170,644.00	52,000.00	-	51,027.00	29,900.00	21,127.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	289,400.00	286,000.00	-	286,000.00	136,000.00	150,000.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	82,111.27	183,728.19	-	183,728.19	183,728.19	-
Total Operations Excluded from "CAPS"	34-305	542,155.27	521,728.19	-	520,755.19	349,628.19	171,127.00
(C) Capital Improvements	44-999	180,000.00	100,000.00	-	100,000.00	100,000.00	-
(D) Municipal Debt Service	45-999	1,030,482.00	1,023,020.00	-	1,023,993.00	1,021,945.17	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	82,905.33	XXXXXXXXXX	82,905.33	82,905.33	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	201,343.38	182,272.15	XXXXXXXXXX	182,272.15	182,272.15	XXXXXXXXXX
Total General Appropriations	34-499	10,434,230.00	10,092,950.19	-	10,092,950.19	9,748,655.48	342,246.88

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Disposal of Forefeited Property; P.O.A.A.; Recycling Program; Uniform Fire Safety Act Penalty Monies; Developers Escrow Fund; Municipal Public Defender; Open Space; Recreation; Farmland & Historic Preservation Trust; Donations - Environmental Purposes; Affordable Housing Trust; Traffic Calming Project Donations; Accumulated Absences; Recreation Trust Fund; Storm Recovery, Law Enforcement Trust Fund; Sidewalk Trust Fund; Community Day Donations; Police Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	5,451,579.65
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	152,815.56
Tax Title Lien Receivable	627.45
Property Acquired by Tax Title Lien Liquidation	-
Other Receivables	37,737.21
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	5,642,759.87
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	1,929,837.97
Reserves for Receivables	166,180.22
Surplus	3,546,741.68
Total Liabilities, Reserves and Surplus	5,642,759.87

School Tax Levy Unpaid	10,170,892.00
Less: School Tax Deferred	7,375,000.00
*Balance Included in Above "Cash Liabilities"	2,795,892.00

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	1,398,487.97	1,079,708.05
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 0%, 2023: 99.51%)	28,682,426.12	28,250,158.33
Delinquent Taxes	101,936.43	36,023.64
Other Revenues and Additions to Income	3,995,786.34	1,977,816.83
Total Funds	34,178,636.86	31,343,706.85
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	9,908,630.21	9,484,924.90
School Taxes (Including Local and Regional)	16,887,559.00	16,668,617.00
County Taxes (Including Added Tax Amounts)	3,670,139.83	3,625,613.93
Special District Taxes		
Other Expenditures and Deductions from Income	165,566.14	166,063.05
Total Expenditures and Tax Requirements	30,631,895.18	29,945,218.88
Less: Expenditures to be Raised by Future Taxes	-	-
Total Adjusted Expenditures and Tax Requirements	30,631,895.18	29,945,218.88
Surplus Balance, December 31	3,546,741.68	1,398,487.97

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	3,546,741.68
Current Surplus Anticipated in 2025 Budget	915,000.00
Surplus Balance Remaining	2,631,741.68

(Important: This appendix must be Included in advertisement of Budget.)

2025
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF SHREWSBURY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

CAPITAL BUDGET (Current Year Action)
2025

Local Unit **BOROUGH OF SHREWSBURY**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
ADMINISTRATION:		-							
Information Technology Improvments		10,000.00			500.00			9,500.00	
General Building Improvements		470,000.00			23,500.00			20,000.00	426,500.00
Recording System - Council Chambers		13,000.00			650.00			12,350.00	
		-							
POLICE EQUIPMENT:		-							
Body Camera		5,000.00			250.00				4,750.00
Electronic Signs		13,000.00			650.00			12,350.00	
Light Tower		13,000.00			650.00			12,350.00	
		-							
POLICE VEHICLES:		279,000.00			13,950.00			48,050.00	217,000.00
		-							
DPW VEHICLES:		-							
Dump Truck		120,000.00			6,000.00			114,000.00	
		-							
DPW Building		1,500,000.00			300,000.00			1,200,000.00	
		-							
		-							
TOTAL - THIS PAGE	XXXXX	2,423,000.00	-	-	346,150.00	-	-	1,428,600.00	648,250.00

CAPITAL BUDGET (Current Year Action)
2025

Local Unit **BOROUGH OF SHREWSBURY**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
FIRE DEPARTMENT:		-							
Chief's Vehicle		75,000.00			3,750.00			71,250.00	
Carbon Monoxide Meters		20,000.00			1,000.00			19,000.00	
Pumper Truck		1,000,000.00			50,000.00			950,000.00	
		-							
FIRST AID EQUIPMENT:		-							
Radios & Pagers		2,000.00			100.00			1,900.00	
		-							
Land Acquisition		1,500,000.00			75,000.00			1,425,000.00	
		-							
Road Improvement Program		4,000,000.00			200,000.00			2,050,000.00	1,750,000.00
		-							
Park Improvements Program		600,000.00			30,000.00			70,000.00	500,000.00
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	7,197,000.00	-	-	359,850.00	-	-	4,587,150.00	2,250,000.00

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	9,620,000.00	-	-	706,000.00	-	-	6,015,750.00	2,898,250.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
ADMINISTRATION:		-							
Information Technology Improvments		10,000.00		10,000.00					
General Building Improvements		470,000.00		20,000.00	100,000.00	200,000.00	50,000.00	50,000.00	50,000.00
Recording System - Council Chambers		13,000.00				13,000.00			
		-							
POLICE EQUIPMENT:		-							
Body Camera		5,000.00			5,000.00				
Electronic Signs		13,000.00		13,000.00					
Light Tower		13,000.00		13,000.00					
		-							
POLICE VEHICLES:		279,000.00		62,000.00	31,000.00	62,000.00	31,000.00	62,000.00	31,000.00
		-							
DPW VEHICLES:		-							
Dump Truck		120,000.00		120,000.00					
		-							
DPW Building		1,500,000.00		1,500,000.00					
		-							
		-							
TOTAL - THIS PAGE	XXXXX	2,423,000.00	XXXXXXXXXX	1,738,000.00	136,000.00	275,000.00	81,000.00	112,000.00	81,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
FIRE DEPARTMENT:		-							
Chief's Vehicle		75,000.00		75,000.00					
Carbon Monoxide Meters		20,000.00			20,000.00				
Pumper Truck		1,000,000.00		1,000,000.00					
		-							
FIRST AID EQUIPMENT:		-							
Radios & Pagers		2,000.00		2,000.00					
		-							
Land Acquisition		1,500,000.00		1,500,000.00					
		-							
Road Improvement Program		4,000,000.00		2,250,000.00		500,000.00	500,000.00	500,000.00	250,000.00
		-							
Park Improvements Program		600,000.00		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	7,197,000.00	XXXXXXXXXX	4,927,000.00	120,000.00	600,000.00	600,000.00	600,000.00	350,000.00

Local Unit BOROUGH OF SHREWSBURY

C - 4

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit							BOROUGH OF SHREWSBURY			
1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
ADMINISTRATION:	-			-						
Information Technology Improvments	10,000.00			500.00			9,500.00			
General Building Improvements	470,000.00			23,500.00			446,500.00			
Recording System - Council Chambers	13,000.00			650.00			12,350.00			
	-			-						
POLICE EQUIPMENT:	-			-						
Body Camera	5,000.00			250.00			4,750.00			
Electronic Signs	13,000.00			650.00			12,350.00			
Light Tower	13,000.00			650.00			12,350.00			
	-			-						
POLICE VEHICLES:	279,000.00			13,950.00			265,050.00			
	-			-						
DPW VEHICLES:	-			-						
Dump Truck	120,000.00			6,000.00			114,000.00			
	-			-						
DPW Building	1,500,000.00			75,000.00			1,425,000.00			
	-			-						
	-			-						
TOTAL - THIS PAGE	2,423,000.00	-	-	121,150.00	-	-	2,301,850.00	-	-	-

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF SHREWSBURY

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
FIRE DEPARTMENT:	-			-						
Chief's Vehicle	75,000.00			3,750.00			71,250.00			
Carbon Monoxide Meters	20,000.00			1,000.00			19,000.00			
Pumper Truck	1,000,000.00			50,000.00			950,000.00			
	-			-						
FIRST AID EQUIPMENT:	-			-						
Radios & Pagers	2,000.00			100.00			1,900.00			
	-			-						
Land Acquistion	1,500,000.00			75,000.00			1,425,000.00			
	-			-						
Road Improvement Program	4,000,000.00			200,000.00			3,800,000.00			
	-			-						
Park Improvements Program	600,000.00			30,000.00			570,000.00			
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	7,197,000.00	-	-	359,850.00	-	-	6,837,150.00	-	-	-

Local Unit **BOROUGH OF SHREWSBURY**

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2025

Be it Resolved by the COUNCIL MEMBERS RESOLUTION of the BOROUGH
of SHREWSBURY, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,465,975.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 178,225.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues **SUMMARY OF REVENUES**

Surplus Anticipated	08-100	\$	915,000.00
Miscellaneous Revenues Anticipated	13-099	\$	983,255.00
Receipts from Delinquent Taxes	15-499	\$	70,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	8,465,975.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	10,434,230.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 7,410,985.35
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,069,264.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 542,155.27
(c) Capital Improvements	44-999	\$ 180,000.00
(d) Municipal Debt Service	45-999	\$ 1,030,482.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 201,343.38
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 10,434,230.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, _____, Clerk

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	178,225.00	157,433.00	157,433.00	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2	100,000.00	157,433.00	74,658.16	82,774.84
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	178,225.00	157,433.00	157,433.00	Acquisition of Farmland	54-916-2				-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div> <div>Total Acreage Preserved to date:</div> <div>Recreation land preserved in 2024:</div> <div>Farmland preserved in 2024:</div>					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2	78,225.00			-
					Total Trust Fund Appropriations:	54-499	178,225.00	157,433.00	74,658.16	82,774.84

BOROUGH OF SHREWSBURY

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
									Paid or Charged	Reserved
		2025	2024				for 2025	for 2024		
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div>										-
										-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499		-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF SHREWSBURY

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

4/8/2025

Date

kquinn@shrewsburyboro.com

Clerk of the Governing Body